



RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VP PETROCHEMICAL TRANSPORT JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020 and effective from January 1, 2022;

Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders dated 16/06/2026;

RESOLVED:

Article 1: To approve the report of the Board of Directors on the governance situation, the results of the operation of the Board of Directors in 2025 and the orientation of the operation of the Board of Directors in 2026;

Article 2: Approval of the evaluation report of independent members of the Board of Directors in 2025.

Article 3: Approval of the 2025 Financial Statements audited by An Viet Auditing Co., Ltd.

Article 4: To approve the report of the Supervisory Board in 2025;

Article 5: Approving the profit distribution plan in 2025 in which the dividend paid per share in 2025 is 0%;

Article 6: Approving the Settlement of remuneration of the Board of Directors and Supervisory Board in 2025 and the plan for payment of remuneration of the Board of Directors and Supervisory Board in 2026 as follows:

6.1. The total remuneration of the Board of Directors and the Supervisory Board in 2025 is 656,610,000 VND, of which:

+ Remuneration of the Board of Directors: 442,830,000 VND;

+ Remuneration of the Supervisory Board: 213,780,000 VND;

6.2. Plan to pay remuneration for the Board of Directors and Supervisory Board in 2026:

- Remuneration level: Calculated on the basis of the remuneration level which is the average monthly income of employees in the Company multiplied by the title coefficient for each member according to the following table:

Order	Title	Coefficient
1	Remuneration of the Chairman of the Board of Directors	0,4
2	Remuneration of Board Members	0,3
3	Allowance for Independent Members of the Board of Directors	0,3
4	Head of the Supervisory Board	0.3
5	Member of the Supervisory Board	0.2

- Method of payment of remuneration for the Board of Directors and Supervisory Board in 2026:

- Make quarterly temporary payments according to the temporarily calculated average monthly income of employees in the Company, then it will be finalized at the end of the fiscal year;

- The Board of Directors will submit to the 2027 Annual General Meeting of Shareholders the Remuneration Settlement Reportăm 2026.

Article 7: Approving the list of financial statement auditing firms, authorizing the Board of Directors to select one of the auditing firms named in the list below to audit the Semi-annual Financial Statements and 2026 Financial Statements for the Company:

1. AN VIET AUDITING CO., LTD
2. A&C AUDITING AND CONSULTING CO., LTD. (A&C)
3. AFC VIETNAM AUDITING CO., LTD (AFC)
4. MOORE AISC AUDITING AND INFORMATICS SERVICES CO., LTD. (AISC)
5. VACO AUDITING CO., LTD (VACO)



6. PKF VIETNAM CO., LTD (PKF)
7. AAC AUDITING AND ACCOUNTING CO., LTD (AAC)
8. DELOITTE VIETNAM CO., LTD.;
9. KPMG CO., LTD.

Article 8: Approving the Company's 2026 production and business plan with the following main targets:

Calculation unit: 1,000 VND

TT	Criteria	Budget in 2026	Implementation 2025	Budget in Difference 2026 - Implementation 2025
I	Revenue from sales and provision of services	101.648.000	126.310.290	(24.662.290)
II	Cost of services	83.761.000	129.591.430	(45.830.430)
III	Gross Profit (III = I - II)	17.887.000	(3.281.140)	21.168.140
IV	Revenue from financial activities	0	1.734.583	(1.734.583)
V	Financial Operating Expenses	13.019.000	25.155.689	(12.136.689)
VI	Business Management Expenses	4.537.000	4.563.708	(26.708)
VII	Other Profits	0	(1.624.259)	1.624.259
VIII	Profit before tax	331.000	(32.890.213)	33.221.213
IX	CIT expenses	0	0	
X	Profit after tax	331.000	(32.890.213)	33.221.213

Article 9: Approval of contracts and transactions between the Company and "related persons" according to Clause 1, Article 167, Law on Enterprises No. 59/2020/QH14 and must be approved by the General Meeting of Shareholders or the Board of Directors of the company, specifically as follows:

STT	Implementation Partners	Contents Trade	Number of shares Universally owned
1	Petrolimex Petrochemical Corporation (PLC)	Lubricant supply	43.78 %
2	Petrolimex Asphalt Co., Ltd.	Freight	PLC's 100% Owned Subsidiary
3	VIPCO Petroleum Transport Joint Stock Company	Ship management and charter	45.10 %

4	VIPCO Seafarers Company Limited	Crew Supply	100% owned subsidiary of VIPCO
5	VIPCO HA LONG CO., LTD	Agents and brokers for the purchase and sale of fuels, lubricants, supply of materials and spare parts	

Article 10: Approval of the report on the cancellation of the status of a public company. Assign the Board of Directors to proactively carry out procedures in accordance with the law on the cancellation of the status of a public company.

Article 11: To approve the amendments and supplements to the Charter of organization and operation of the Company according to the Charter attached to this Resolution.

Article 12: To approve the amendments and supplements to the Company's Internal Governance Regulations in accordance with the Internal Governance Regulations attached to this Resolution.

Article 13: To approve the amendments and supplements to the Regulation on operation of the Board of Directors according to the Regulation on operation of the Board of Directors attached to this resolution.

Article 14: Approving the list of candidates to elect additional members of the Board of Directors of VP Petrochemical Transport Joint Stock Company for the remaining term of 2023-2028.

Article 15: Recognition of the results of the election of members of the Board of Directors for the remaining time of the 2023-2028 term for Mr. Le Quang Tuan from June 16, 2026.

Article 16: Organization of implementation:

Members of the Board of Directors, Supervisory Board, Director of the Company and shareholders of the Company are responsible for implementing this Resolution.

Assign the Board of Directors, Supervisory Board and Director of the Company to implement the Resolution in accordance with the Charter of VP Petrochemical Transport Joint Stock Company./.

**ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**



Law
CHỦ TỊCH HĐQT
Nguyễn Hữu Thành



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Hai Phong, 24 May 05, 2026

REPORT

ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 DIRECTION OF THE BOARD OF DIRECTORS IN 2026

Ladies and Gentlemen,

Dear Shareholders and Shareholder Representatives!

Grounds:

- Law on Enterprises No. 59/2020/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; Law No. 03/2022/QH15 dated January 11, 2022 amending and supplementing a number of articles of the Law on Enterprises;

- Charter of operation of VP Petrochemical Transport Joint Stock Company;

The Board of Directors (BOD) reports to the General Meeting of Shareholders (AGM) the results of the Company's production and business activities, the activities of the Board of Directors in 2025 and the Direction of operation in 2026 as follows:

I. PRODUCTION AND BUSINESS ACTIVITIES OF THE COMPANY IN 2025:

In 2025, the asphalt transportation market will still not show signs of prosperity. Many objective factors adversely affect the production and business situation of the Company such as exchange rate fluctuations, competition in the asphalt supply and transportation market, fuel prices, etc. At the end of 2025, the Company did not achieve the production and business plan assigned by the General Meeting of Shareholders, some production and business targets to be implemented in 2025 are as follows:

Unit: 1,000 VND

TT	Criteria	DVT	Plan Year 2025	Implementation in 2025	Ratio % TH/KH 2025
1	Shipping Volume	Tons	151,800	137,999	90.93%
2	Number of shipments	Trips	66	60	90.91%
3	Transportation service provision activities				
3.1	Revenue		142,074,416	126,310,290	88.90%
3.2	Cost of transport services		134,103,354	129,591,430	96.64%
4	Gross profit		7,971,062	(3,281,138)	(41.16)%
5	Financial performance		(13,998,199)	(23,421,106)	167.32%
6	Business Management Expenses		4,199,685	4,563,708	108.67%
7	Total profit before tax		(10,226,822)	(32,890,211)	321.61%

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

1. Board of Directors Meetings

In 2025, the Board of Directors held 04 meetings with the participation of members of the Board of Directors, the Supervisory Board, the Company's Executive Board, 10 times collected written opinions and issued 14 Resolutions. Board of Directors meetings are organized and conducted in accordance with the Company's Charter and the Enterprise Law. The minutes and resolutions of the Board of Directors all have a high unanimity of the members of the Board of Directors. The meetings of the Board of Directors have focused on solving issues related to the organization of the Annual General Meeting of Shareholders in 2025, the implementation of the resolution of the 2025 General Meeting of Shareholders, the implementation of the 2025 plan, measures to reduce losses, the structure of operations, and the formulation of plans to remove difficulties of the VP Company, performing credit contracts with banks.... Some of the specific contents of the resolution are as follows:

STT	Number of Resolutions	Date	Contents
1	0125/VP-NQ-HDQT	25/02/2025	<ul style="list-style-type: none">- Approval of production and business results in 2024.- Approving the settlement of the 2024 salary fund of VP company.- Assign the CEO to develop a production and business plan in 2025 based on the opinions of members of the Board of Directors, Supervisory Board, and report to the Board of Directors according to their competence.- The plan to hold the Annual General Meeting of Shareholders in 2025 is as follows:<ul style="list-style-type: none">+ Time: June 2025.+ Form: Online+ Authorize the Chairman of the Board of Directors to establish subcommittees to prepare for the organization of the General Meeting;+ Assign the Board of Directors to prepare relevant documents and documents to submit to the Board of Directors for consideration and approval, and at the same time proactively perform other tasks related to the organization of the Annual General Meeting of Shareholders in 2025 and report to the Board of Directors before implementation.
2	0225/VP-NQ-HDQT	21/04/2025	<ul style="list-style-type: none">- The convening of the Annual General Meeting of Shareholders in 2025 is as follows:

			<ul style="list-style-type: none"> + Time of the General Meeting: Thursday, June 19, 2025 + Form of organization: Online congress + Venue of the Congress: 7th floor hall, Taiyo Building, No. 97 Bach Dang, Thuong Ly Ward, Hong Bang District, Hai Phong City. + Contents of the General Meeting: 2024 reports and matters under the jurisdiction of the Annual General Meeting of Shareholders according to the law. <ul style="list-style-type: none"> - Authorize the CEO to select and sign a service contract with the online General Meeting of Shareholders in 2025 with a consulting unit to ensure compliance with current laws. - Establish a subcommittee on content and a subcommittee on the occasion to work on a part-time basis and dissolve themselves when completing their tasks. The composition and tasks of the subcommittees will be specified in the Decisions on the establishment of the subcommittees.
3	0325/VP-NQ-HDQT	23/4/2025	<ul style="list-style-type: none"> - Assign the executive director to continue negotiating with the bank the lending interest rate of the credit contract No. 06/2010/VP/HDTDDH.
4	0425/VP-NQ-HDQT	16/05/2025	<ul style="list-style-type: none"> - Approval of production and business results for the 1st quarter of 2025. - Assign the CEO to rebuild the production and business plan in 2025, report to the Board of Directors according to his competence. - Assign members of the Board of Directors and Supervisory Board to review and complete the contents related to the documents of the 2025 Annual General Meeting of Shareholders, in order to promptly disclose information in accordance with the law.
5	0525/VP-NQ-HDQT	23/05/2025	<ul style="list-style-type: none"> - On the basis of Document No. 60/CV-PLC-HDQT dated May 21, 2025 of Petrolimex Petrochemical Corporation (PLC) on the dismissal of PLC's capital representative at VP Petrochemical Transportation Joint Stock Company (VP Company), the Board of Directors agrees on the following contents: <ul style="list-style-type: none"> + Submit to the Annual General Meeting of Shareholders in 2025 the exemption from the position of member of the Board of Directors for the remaining term of 2023-2028 for Mr. Dinh Viet Hai.

			<p>+ Implement the notice and procedures for candidacy, nomination and election of members of the Board of Directors to replace Mr. Dinh Viet Hai at the Annual General Meeting of Shareholders in 2025 as prescribed.</p> <p>- Approving the content of documents for the Annual General Meeting of Shareholders in 2025. Assign the Chairman of the Board of Directors to complete the contents of the documents, and at the same time issue a decision to amend and supplement some information and documents if necessary or changed to submit to the General Meeting and disclose information as prescribed.</p>
6	0625/VP-NQ-HDQT	10/06/2025	<p>- Pursuant to Document No. 63/CV-PLC-HDQT dated 03/06/2025 of Petrolimex Petrochemical Corporation (PLC) on personnel participation in the Board of Directors of the VP Company for the term 2023-2028 and the results of receiving candidacy/nomination dossiers according to the notice dated 26/05/2025 on the candidacy/nomination of candidates for the election of additional/replacement members of the Board of Directors for the term 2023-2028. evaluating the reality and current personnel, the Board of Directors agreed:</p> <p>1. The Board of Directors of the Company shall not recommend or nominate additional candidates to submit to the General Meeting of Shareholders to elect additional or replacement members of the Board of Directors for the remaining time of the term 2023-2028 at the 2025 General Meeting of Shareholders.</p> <p>2. Agree on the report and submit to the General Meeting of Shareholders the following contents:</p> <p>a) Approve the absence of candidates and non-election of additional/replacement members of the Board of Directors for the remainder of the term 2023-2028 at the 2025 Annual General Meeting of Shareholders.</p> <p>b) The number of members of the Board of Directors of the Company for the remaining term of 2023-2028 is: 04 members after the General Meeting of Shareholders considers and approves the exemption from the position of member of the Board of Directors for the remaining term of 2023-2028 for Mr. Dinh Viet Hai.</p>
7	0725/VP-NQ-HDQT	11/06/2025	<p>- Approving changes and supplements to the program of the Annual General Meeting of Shareholders in 2025:</p>

8	0825/VP-NQ-HDQT	30/06/2025	<ul style="list-style-type: none"> - Approved the Financial Statements and profit distribution plan for 2024 approved by the Annual General Meeting of Shareholders in 2025. - Assign to the Company's Board of Directors: + Implement the production and business plan in 2025 + Select and submit to the Board of Directors for approval before signing an audit contract with one of the auditing firms named in the list below to review the semi-annual financial statements and audit the 2025 financial statements for VP Petrochemical Transportation Joint Stock Company: 1. AN VIET AUDITING CO., LTD 2. A&C AUDITING AND CONSULTING CO., LTD. (A&C) 3. AFC VIETNAM AUDITING CO., LTD (AFC) 4. MOORE AISC AUDITING AND INFORMATICS SERVICES CO., LTD. (AISC) 5. VACO AUDITING CO., LTD (VACO) 6. PKF VIETNAM CO., LTD (PKF) 7. AAC AUDITING AND ACCOUNTING CO., LTD (AAC) 8. DELOITTE VIETNAM CO., LTD.; 9. KPMG CO., LTD. - Finalize and pay remuneration to the Board of Directors and Supervisory Board in 2024 and advance remuneration to the Board of Directors and Supervisory Board in 2025 according to the Resolution of the Annual General Meeting of Shareholders in 2025; - Performing contracts and transactions between the Company and "related persons"
9	0925/VP-NQ-HDQT	04/07/2025	<ul style="list-style-type: none"> - Approving the estimate for intermediate repair of VP ASPHALT 1 ship for the 3rd time - 2025, specifically as follows: 1. Total repair estimate: 4,351,589,915 VND. In words: Four billion, three hundred and fifty-one million, five hundred and eighty-nine thousand, nine hundred and ten five VND./. 2. Location: Nha Be anchorage area and Saigon Shipmarin Factory 3. Implementation time: Before 14/07/2025: actual exploitation bases Estimated factory repair time: 13 days Total stop time for expected repair: 27 days.

10	1025/VP-NQ-HDQT	21/07/2025	<ul style="list-style-type: none"> - Selected An Viet Auditing Co., Ltd. as the auditor to review the financial statements for the first 6 months of 2025 and the audit of the financial statements for the fiscal year ending December 31, 2025 of VP Petrochemical Transportation Joint Stock Company. - Assign the Company's CEO to negotiate and sign an audit contract with An Viet Auditing Co., Ltd. and implement the audit of financial statements to ensure compliance with regulations.
11	1125/VP-NQ-HDQT	25/09/2025	<ul style="list-style-type: none"> - Agree with the contents of the document amending and supplementing the credit contract No. 06/2010/VP/HDTDDH according to the official letter No. VBSĐ28/06/2010/VP/HDTDDH between Prosperity and Development Bank - Dong Do Branch, Indovina Bank Limited - My Dinh Branch and VP Petrochemical Transportation Joint Stock Company. - Assign the CEO to sign the document amending and supplementing the credit contract No. 06/2010/VP/HDTDDH with the basic contents as prescribed in Official Letter No. VBSĐ28/06/2010/VP/HDTDDH. - Assign the CEO to continue negotiations with the financing bank on lowering interest rates after the banks approve the restructuring of the current credit contract.
12	1225/VP-NQ-HDQT	22/10/2025	<ul style="list-style-type: none"> - It is agreed to continue to appoint Mr. Do Minh Hong to hold the position of CEO of VP Petrochemical Transportation Joint Stock Company from 01/11/2025 until a new Decision of the Board of Directors.
13	1325/VP-NQ-HDQT	23/10/2025	<ul style="list-style-type: none"> - Unanimously approved the settlement of intermediate repair of VP ASPHALT 1 ship for the 3rd time - 2025, specifically as follows: <ol style="list-style-type: none"> 1. Total value of repair settlement: 3,652,725,193, VND. In words: Three billion, six hundred and fifty-two million, seven hundred and twenty-five thousand, one hundred and ninety-three dong./. 2. Total repair time: 21 days from 05/07/2025 to 25/07/2025 In which: - Repair time at the factory: 12 days. Repair time at anchorage: 9 days
14	1425/VP-NQ-HDQT	04/12/2025	<ul style="list-style-type: none"> - Approval of production and business results by the end of October 2025.

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			<ul style="list-style-type: none"> - Assign the CEO to develop a production and business plan in 2026, report to the Board of Directors according to his competence. - Assign the CEO to continue working with the sponsoring bank, negotiate a reduction in the interest rate applied to the term (26/10/2024-25/01/2025), implement and report to the Board of Directors
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2. Evaluation of the performance of members of the Board of Directors

Members of the Board of Directors have fully participated in the meetings of the Board of Directors and given written opinions on matters under the jurisdiction of the Board of Directors with a sense of responsibility to maintain the Company's operations at the most optimal level.

According to the assigned tasks, the members of the Board of Directors have been proactive in working, researching, reporting, and proposing to the Board of Directors to consider and decide on issues in the assigned fields and other fields as required. Members are always proactive and responsible in exchanging and discussing to promptly make the right decisions to promptly serve the Company's activities.

In the past year, the members of the Board of Directors have successfully completed the assigned tasks, have made great efforts and are responsible for removing difficulties for the VP Company, but 2025 continues to be a particularly difficult year, so the Company did not achieve the desired results.

3. Results of Supervision of the Company's Director.

In addition to assigning annual plan targets, the Board of Directors also regularly supervises and promptly gives directions for the Board of Directors to be proactive in their work. After one year of work, the Board of Directors evaluates the results of the performance of the assigned tasks of the Company's Board of Directors as follows:

- The Resolutions of the General Meeting of Shareholders and the Board of Directors have been implemented synchronously, consistently, promptly by the Board of Directors to report and adjust the implementation process in accordance with the actual situation and at the request of the Board of Directors

- The Board of Directors has clearly assigned work and tasks to managers and professional departments in the Company.

- The Director of the Company shall carry out the process of reporting and providing information to the Board of Directors on a quarterly/annual basis and when necessary to seek the direction of the Board of Directors in a timely manner;

- With ship operation and leasing activities: The Board of Directors has been proactive in finding sources of transported goods, completing signed contracts, not allowing delays in freight payment or risks and disputes over transportation contracts;

- Closely monitor, inspect and review, minimize operating costs; Periodically maintain equipment and replace materials when necessary for the safe operation of the ship.

In general, the Board of Directors recognizes the efforts of the Board of Directors in the management of the Company's operations in 2025. However, 2025 is still a very difficult year, among the reasons are objective reasons. The Board of Directors also reported and explained the specific causes.

4. Remuneration of the Board of Directors:

According to the Resolution of the Annual General Meeting of Shareholders in 2025, the total remuneration of the Board of Directors and the Supervisory Board in 2025 is: 656,610,000 VND, of which the remuneration of the Board of Directors is: 442,830,000 VND, the remuneration of the Supervisory Board is: 213,780,000 VND.

During the year, the Company has not yet made an advance on the remuneration of the Board of Directors and the Supervisory Board. The Company will finalize the remuneration of the Board of Directors and the Supervisory Board after being approved by the General Meeting of Shareholders at the Annual General Meeting of Shareholders in 2026.

II. IMPLEMENTATION OF THE RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS.

1. Regarding the production and business plan in 2025

Based on the 2025 production and business plan approved by the 2025 Annual General Meeting of Shareholders, the Board of Directors has implemented, assigned the plan, directed the implementation and agreed with the audited production and business results in 2025, with a number of targets achieved as follows:

- Total revenue: 128.87 billion VND
- Total cost: 161.76 billion VND
- Accounting profit before tax: -32.89 billion VND

2. Restructuring credit contracts

The Board of Directors and the Board of Directors have worked with the sponsoring banks to restructure the credit contract to prioritize principal payment in the next two years.

III. OPERATIONAL ORIENTATION OF THE BOARD OF DIRECTORS IN 2026:

It is expected that 2026 will still be very difficult for the Company. Adverse objective factors continue to adversely affect the Company such as exchange rate fluctuations, fluctuations in supply of goods, political changes in the world and especially the Middle East war from the end of February 2026 until now. This war has caused a global energy crisis in the current period, causing the fuel and asphalt supply chains in the region to be completely disrupted in the period of 03-04.2026 and currently show no signs of stopping. Many refineries and supply partners in the region have declared shortages of raw materials and even declared a state of FORCE MAJEURE.

Therefore, it is also very difficult to achieve the results of the General Meeting of Shareholders, however, the Company continues to promote and further improve the quality of services in order to build the VP brand, as a basis for the commercial development of asphalt and petrochemical transportation, continue to maintain the safe and efficient operation of 2 ships along with leasing to VIPCO Company for a limited time and researching to save appropriate investment plans or sell ships.

The Company continues to focus on performing a number of main tasks as follows:

a) Production and business activities:

- Flexibly select suitable exploitation routes, strengthen relationships with partners and liquid asphalt importing companies;
- Implement and continue to evaluate and consider the plan for chartering ships for a fixed term to maintain a better and more stable revenue source, striving to complete the production and business plan in 2026.
- Continue to minimize the Company's operating costs;
- Continue to work with banks to structure credit contracts, remove financial difficulties, etc.
- Research and implement plans to expand service business such as sales services, ship charter services, etc.

b) Investment activities:

- Based on the actual situation of the market, continue to survey and evaluate the fleet structure plan on the type of transport service ship/ship size. In particular, the plan to liquidate

ships with a recovered value not lower than the book value and ensure sufficient payment to banks lending capital to buy ships according to signed credit contracts.

c) Governance:

- Continue to review, amend, supplement, build a system of management regulations, complete the system of internal documents in accordance with the actual situation and the provisions of law; Strengthen relations with shareholders to provide information quickly and promptly; protect the maximum interests of shareholders; fully implement regulations on information disclosure and governance for listed companies to ensure transparency.

- To step up all aspects of the activities of the Board of Directors, strengthen the evaluation, inspection, supervision and timely direction of the Executive Board; consolidate and improve the capacity of the executive apparatus.

Above is the Report of the Board of Directors in 2025 and Operational Direction in 2026. The Board of Directors is looking forward to receiving constructive comments, facilitating help and sharing from shareholders to help the Company overcome difficulties and challenges and achieve successes in 2026 and the following years.

Thank you very much./.

ON BEHALF OF BOARD OF DIRECTORS CHAIRMAN



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành



Hai Phong, on 24 May 2026

**REPORT OF THE SUPERVISORY BOARD
SUBMISSION TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**

Pursuant to the Law on Enterprises No. 59/2020/QH14 and the Charter of VP Petrochemical Transport Joint Stock Company approved by the General Meeting of Shareholders;

Pursuant to the Operation Regulation of the Control Board;

Perform functions and tasks in accordance with the provisions of law and the Company's Charter. The Supervisory Board reports to the General Meeting of Shareholders on the operating results in 2025 and the orientation and tasks in 2026 of the Supervisory Board as follows:

I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2025:

In 2025, the Supervisory Board has implemented activities with 3 members assigned specific tasks in accordance with the professional ability of each member. The Supervisory Board has planned, developed a work program and assigned specific tasks to each member to inspect and supervise all aspects of the Company's activities with the following contents:

- During the year, the Supervisory Board has properly performed its functions and tasks, the operation process of the Supervisory Board has always complied with the Company's Charter and Management Regulations. The Supervisory Board has supervised and controlled the activities and compliance with the provisions of law, the Company's Charter and regulations for the Board of Directors and the Company's Executive Board.;

- Control of financial statements: Supervise the Board of Directors in the implementation of financial work; inspect and supervise quarterly, 6-month and annual financial statements to ensure truthfulness and accuracy in recording and updating accounting vouchers and books; inspection of economic contracts, labor contracts,... of the Company; control costs, revenues, appraise financial statements on the basis of independent audit reports submitted to the Annual General Meeting of Shareholders.

- Supervise the implementation of the Company's information disclosure in accordance with the provisions of the Securities Law, consider the transparency of the information disclosure process to ensure the interests of shareholders.

- The Supervisory Board attended all meetings of the Board of Directors, checked the internal documents of the Board of Directors and the Director issued during the Company's governance process to ensure that the development of the Company's orientations and



operating policies complies with the law and in accordance with the guidelines of the General Meeting of Shareholders. During the meetings, the Supervisory Board participates in comments on the contents of production and business, investment and some other tasks of the Company in accordance with the functions, powers and tasks of the Supervisory Board.

- Coordinate with the Board of Directors to evaluate the selection of auditing units for financial statements in 2025, select a list of qualified and reputable independent auditing firms to be submitted to the 2025 General Meeting of Shareholders for selection.

- In 2025, due to difficult business conditions, the Supervisory Board will not carry out inspection and review at the unit.

- According to the Resolution of the Annual General Meeting of Shareholders in 2025, the remuneration of the Supervisory Board is 193,351,200 VND, however, due to the difficult operational situation, the VP Company has not advanced remuneration and the members of the Supervisory Board have not received remuneration in 2025 (and the whole year 2024).

In general, in the process of performing its tasks, the Supervisory Board always receives attention and favorable conditions from the Board of Directors, the Executive Board and managers in the Company so that the Supervisory Board completes the tasks assigned by the General Meeting of Shareholders; for shareholders, the Supervisory Board did not receive a letter of complaint from shareholders about the Company's operations, the operation of the Board of Directors and Directors.

II. RESULTS OF MONITORING THE OPERATION AND FINANCIAL SITUATION IN 2025:

1. Monitoring production and business activities in 2025:

The results of production and business activities in 2025 have been expressed fully, clearly and honestly in the Report on production and business results of the Director,

The implementation of the 2025 plan targets according to the Resolution of the General Meeting of Shareholders:

Calculation unit: 1,000 VND

T T	Criteria	DVT	Plan Year 2025	Implementatio n in 2025	Ratio % TH/KH 2025
1	Shipping Volume	Tons	151,800	137,999	90.93%
2	Number of shipments	Trips	66	60	90.91%
3	Transportation service provision activities				
3.1	Revenue		142,074,416	126,310,290	88.90%
3.2	Cost of transport services		134,103,354	129,591,430	96.64%
4	Gross profit		7,971,062	(3,281,138)	(41.16) %
5	Financial performance		(13,998,199)	(23,421,106)	167.32%
6	Business Management Expenses		4,199,685	4,563,708	108.67%
7	Total profit before tax		(10,226,822)	(32,890,211)	321.61%

The Company's business situation in 2025 is a loss of VND 32.89 billion and the accumulated loss as of December 31, 2025 is VND 245.803 billion (exceeding charter capital). The situation of the transport market is more prosperous than in 2024, but due to complex geopolitical developments, the source of goods has greatly affected the asphalt market. The company's fleet has cargo to run but is not profitable because the freight rates are not optimal and the weather conditions in the region are very harsh, which constantly affects the plan. High anchor rates affect the Company's financial position.

Average fuel prices for the year remain high due to the impact of the Russia-Ukraine war

In general, the market in 2025 is very unfavorable for the company for the following objective reasons:

- Fuel prices: The Russia-Ukraine war has pushed fuel prices to the highest level in more than 1 decade, the price is equivalent to the planned price, but ships have to run long routes, which is unfavorable, so fuel costs are higher than expected.
- Port fees and related costs: In 2025, the costs associated with port fees will also increase significantly due to safety requirements, and also directly affect waiting times at the ports of arrival, especially in Maoming, China, and Thai ports.
- Repair and maintenance costs have increased because the ships are more than 10 years old, and the equipment has entered the stage of having to repair and replace a lot. In July 2025, the Company has carried out major repair docks of VP1 with a total stop time of 21 days.
- Exchange rate fluctuations: During the reporting period, the USD exchange rate fluctuated sharply, greatly affecting the company's business performance in the period.

2. Results of appraisal of financial statements in 2025:

- The financial statements for 2025 include the Balance Sheet, the Report on Production and Business Results, the Cash Flow Statement and the Explanation to the Financial Statements that have been prepared by the Company in accordance with current Vietnamese accounting standards and regimes.
 - The system of accounting vouchers and accounting books is prepared, recorded and stored in accordance with regulations.
 - In 2025, the Board of Directors has unanimously selected An Viet Auditing Co., Ltd. as a unit approved by the State Securities Commission to audit listed companies to review and audit financial statements for the fiscal year 2025. The financial statements for 2025 are audited by An Viet Auditing Co., Ltd.
 - Auditor's Opinion on the Company's 2025 Financial Statements "The Financial Statements have honestly and reasonably reflected, in material respects, the Company's financial position as at December 31, 2025, as well as the results of business operations and cash flows for the financial year ended on the same date, in accordance with accounting standards, accounting regimes for Vietnamese enterprises and legal regulations related to the preparation and presentation of financial statements".

- Reporting and disclosing information periodically and at the request of the SSC; The Vietnam Securities Depository and Clearing Corporation and the Hanoi Stock Exchange shall comply with the regulations of a listed company.

The results of the appraisal of the Company's 2025 financial settlement statements are reflected in the following general financial indicators:

- Total revenue: 128.86 billion VND
- Accounting profit before tax: Loss of VND 32.89 billion
- As of 31/12/2025: The total assets of the VP Company are VND 252,994 billion, down VND 37,839 billion compared to the beginning of the period. The Company's assets are mainly long-term assets of VND 236,299 billion, accounting for 93.4% of total assets, mainly the value of investment assets of 2 ships VP1 and VP2.

- As of December 31, 2025, the Company's equity was negative VND 94,136 billion, Liabilities were VND 347.13 billion.

- The short-term solvency index and the quick solvency index are both very low, currently the Company is having a very difficult time paying due debts.

- In 2025, the Company will fully fulfill its obligations to the State budget, the total amount of payment to the State budget of the Company in 2025 will be 46 million VND.

- In 2025, the Company has paid 377,006 USD in interest and 550,000 USD in principal of long-term loans for ship investment.

- After consideration and verification, the Supervisory Board completely agrees with the Audit Report of An Viet Co., Ltd.; The Company's Supervisory Board unanimously confirmed that the figures in the Report on Production and Business Results, the Company's 2025 Financial Statements have been audited by An Viet Co., Ltd.

3. Implementation of the Resolution of the 2025 General Meeting of Shareholders:

2.1. The contents of the Resolution of the 2025 General Meeting of Shareholders are implemented as follows:

- Approved the financial statements and the profit distribution plan for 2024 approved by the 2025 General Meeting of Shareholders.

- Issue a decision to assign the production and business plan in 2025 to the executive board for implementation.

- Assign the Executive Board to select an audit unit to audit the financial statements in 2025 in accordance with regulations.

- Performing contracts and transactions between the Company and "related persons"

2.2. The contents of the Resolution of the 2025 General Meeting of Shareholders that have not been implemented due to the Company's difficult financial situation are as follows:

- Settlement and payment of remuneration of the Board of Directors and Supervisory Board (Supervisory Board) in 2024 and advance remuneration of the Board of Directors and Supervisory Board in 2025.

4. Results of supervision of activities of the Board of Directors and the Director of the Company:

- In 2025, the Board of Directors of the Company has actively and promptly implemented the tasks assigned by the General Meeting of Shareholders in accordance with the Company's orientation.

- In 2025, the Board of Directors of the Company has held 04 face-to-face meetings and 10 times organized to collect opinions of members of the Board of Directors to issue 14 resolutions under the jurisdiction of the Board of Directors. The Board of Directors meetings took place seriously, convenient for members to participate. Members of the Board of Directors have participated in frank and responsible discussions with the contents of the Board of Directors meetings, meetings of the Board of Directors, and Resolutions of the Board of Directors issued in accordance with the Company's Charter and the current Law on Enterprises.

- Resolutions and Decisions of the Board of Directors are passed with high unanimity of members and implemented seriously and promptly by the Director.

- Members of the Board of Directors have performed their assigned rights and duties in accordance with regulations, ensuring the interests of the Company and shareholders.

- The CEO has properly performed the functions and duties stated in the Company's Charter, the Company's Governance Regulations and complied with the Resolutions and Decisions of the Board of Directors. However, in 2025, the economic situation will continue to face many difficulties, the Director of the Company and the management staff have made great efforts in operating production and business, but the Company still did not achieve the planned progress. At the end of the year, the Company lost 32.89 billion VND.

- For professional departments: All perform the assigned functions and tasks on the basis of complying with the Company's regulations and the law.

5. Coordination between the Board of Directors - Supervisory Board - Director of the Company

- The coordination and exchange of information between the Supervisory Board and the Board of Directors and the CEO as well as the professional departments of the Company are always maintained regularly through direct exchanges or by email and text. The coordination ensures the principle and compliance with the provisions of the Law, the Company's charter, statutes and regulations and for the common benefit of the Company.

- The Supervisory Board is allowed to fully participate in the meetings of the Board of Directors, participate in contributing opinions within the scope and competence of the Supervisory Board, ensure compliance with the Company's regulations and charters, and ensure to serve the interests of the Company and Shareholders.

- Documents of the Supervisory Board are sent to members of the Board of Directors; The documents of the Director of the Company to the Board of Directors are sent to the Supervisory Board as prescribed.

- The Board of Directors of the Company, the Director of the Company and specialized departments have actively coordinated and created conditions for the Supervisory Board to exercise their rights, obligations and responsibilities as prescribed.

III. PROPOSALS AND RECOMMENDATIONS OF THE CONTROL BOARD

By 31/12/2025, the accumulated losses of VP Company have exceeded the charter capital, currently the Company's cash flow is also very difficult in paying due debts, especially the ability to repay principal and interest for the Company's long-term loans. On the other hand, 02 ships of the Company are also more than 10 years old, the costs of maintenance, replacement of spare parts, norms,... will also increase. Therefore, it is extremely difficult to operate the business and operation of 02 ships of the Company for 2026 and the following years.

Therefore, the Supervisory Board has a number of recommendations as follows:

- The Company assesses the ability to repay principal and interest for 2025 and the following years, develops a specific plan to urgently work with the Financing Bank to propose a reduction in loan interest rates to ensure the ability to repay debts according to the Company's production and business plan.

- To strictly manage and supervise expenses, norms of consumption of fuel, supplies and repair spare parts, in order to improve production and business efficiency.

- The Board of Directors directs and closely supervises production costs, ensures sufficient capital, and ensures the efficiency of the Company's operations. Continue to improve the system of existing processes and regulations in accordance with the Law on Enterprises, the Company's Charter, relevant current regulations, and internal documents to suit the actual situation to ensure that the Company's business activities are effective, comply with the Company's Charter and law.

- The Board of Directors needs to have specific analysis and assessment of the current situation of the VP Company, have timely reports to the two major shareholders on the difficult situation of the VP Company in order to have support and solutions for the Company from the two major shareholders.

- Consider and coordinate with 02 major shareholders to study plans to expand other revenue sources, study plans for chartering ships for a limited time, select suitable exploitation routes, strengthen relationships with partners and companies importing liquid asphalt to have more sources of goods.

- Continue to survey and evaluate the fleet structure plan on the type of transport service ship/ship size. In particular, implement the plan to liquidate ships with a recovered value not lower than the book value and ensure sufficient payment to banks lending capital to buy ships according to signed credit contracts.

Above are the contents of the report on the implementation of the tasks of the Supervisory Board in 2025. The Supervisory Board respectfully submits the report to the General Meeting and proposes the General Meeting of Shareholders for approval.

Wishing shareholders good health and a successful General Meeting of Shareholders.
Respectfully report to the Congress.

ON BEHALF OF THE CONTROL BOARD
VP PETROCHEMICAL TRANSPORT JSC HEAD



TRƯỞNG BAN KIỂM SOÁT
Trần Thị Kim Duyên



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

**EVALUATION REPORT OF INDEPENDENT MEMBERS OF THE
BOARD OF DIRECTORS
YEAR 2025**

To: General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company

- Pursuant to the Law on Enterprises 2020
 - Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 and the Government's Decree No. 245/2025/ND-CP dated September 11, 2025 detailing the implementation of a number of articles of the Securities Law.
 - Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company
- Independent members of the Board of Directors of VP Petrochemical Transport Joint Stock Company evaluate the activities of the Board of Directors as follows:

1. Regarding the organizational structure and personnel:

On June 19, 2025, the 2025 Annual General Meeting of Shareholders exempted 01 member of the Board of Directors. The current Board of Directors has 04 members, including 01 independent member of the Board of Directors, ensuring that the Board of Directors has 01/04 independent members of the Board of Directors as prescribed.

2. Performance in 2025

2.1. General evaluation of the activities of the Board of Directors:

- In 2025, the Board of Directors has carried out activities in accordance with the spirit of the Resolution of the Annual General Meeting of Shareholders. Members of the Board of Directors fully participate in Board of Directors meetings, actively contribute opinions to the Company's activities.
- All members of the Board of Directors have a high sense of responsibility, are prudent in performing their roles, are clearly aware of their assigned responsibilities in



protecting the interests of shareholders and the Company, and ensure compliance with the provisions of law and the Company's Charter.

- The Board of Directors has led and managed the Company to overcome difficulties and challenges in order to reduce the Company's losses to the lowest level.

2.2. Regarding the organization of Board of Directors meetings:

- In 2025, the Board of Directors of the Company has conducted 04 regular meetings and collected written opinions from members of the Board of Directors. Meetings and collecting written opinions shall be conducted in accordance with the provisions of law; Meeting documents are fully reviewed and prepared. The content of the meetings has been discussed, criticized, fully and carefully evaluated by the members of the Board of Directors to come up with the best orientations and solutions for the Company.

- The Decisions of the Board of Directors at the meeting or opinion collection are approved by the Board of Directors on the principle of majority, the Minutes of the meeting are fully made with the signatures of the Members of the Board of Directors attending.

2.3. Regarding the supervision of the Director and managers:

- The Board of Directors supervises and directs the Director and other managers in running the Company's daily business, and the Board of Directors' supervision of the Company's Director is carried out regularly and fully.

- The Board of Directors always monitors and directs the activities of the Company's Director, promptly resolves arising issues under the jurisdiction of the Board of Directors in order to create favorable conditions for the Director's activities;

- The Company's Director regularly updates and reports to the Board of Directors on production and business activities, the situation of the transportation market, the results of working with the bank, and information affecting the Company's production and business results. Therefore, most of the decisions of the Company's Director are analyzed, criticized and consulted by the Board of Directors in order to have optimal solutions, the Board of Directors always understands and updates the Company's operation as quickly as possible.

In general, in 2025, the Company's Director and managers have responsibly and properly implemented the Resolutions and Decisions of the Board of Directors.

3. Conclusion



The Board of Directors has fully performed the function of representing shareholders in governance, in supervising and operating the Company's activities, appropriately orienting and promptly directing the Company's activities.

Hai Phong, May 24th, 2026

INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS



Pham The Long





REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Regarding the approval of audited financial statements and profit distribution in 2025)

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL
TRANSPORT JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;
- Pursuant to the Regulation on Financial Management of VP Petrochemical Transport Joint Stock Company;
- Pursuant to the 2025 Financial Statements audited by An Viet Auditing Co., Ltd.

1. Approval of the audited financial statements for 2025:

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the 2025 Financial Statements of VP Petrochemical Transport Joint Stock Company which has been audited by An Viet Auditing Co., Ltd. (details of the audited financial statements are attached).

2. Profit distribution plan in 2025:

In 2025, the results of production and business activities of VP Petrochemical Transport Joint Stock Company are as follows:

- Total revenue : 128,868,290,164 VND;
- Total cost : 161,758,501,002 VND;
- Accounting profit before tax : (32,890,210,838) VND;

With the above results of production and business activities in 2025, the Company's accumulated undistributed profit as of December 31, 2025 is (VND 245,803,118,685).

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval:

- The dividend distribution for each share in 2025 is 0%.
- The level of deduction of the Company's funds in 2025 is 0%.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành

No.: 01/2026/KT-AV3-TC

INDEPENDENT AUDITORS' REPORT

**To: The Shareholders, Board of Management and the Board of Directors of
VP Petrochemical Transport JSC**

We have audited the accompanying financial statements of VP Petrochemical Transport JSC ("the Company"), which were prepared as at 10/02/2026, from pages 06 to 26, comprising the balance sheet as at 31/12/2025, the income statement, the cash flow statement for the year then ended and the notes thereto.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the Company's financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to financial reporting, and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and standards of professional conduct, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' opinion

In our opinion, the financial statements give a true and fair view of, in all material respects, the financial position of VP Petrochemical Transport JSC as at 31/12/2025 and the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to financial reporting.

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Emphasis of matters

We would like to draw the reader's attention to Note 31 in the notes to the financial statements on the accumulated loss as of 31/12/2025, which is over VND 245 billion, (exceeds owner's equity by VND 94 billion), and as of 31/12/2025, the short-term debt balance is VND 9 billion greater than the short-term assets. Although the Company has reached an agreement with the lending bank on deferring the repayment of principal and interest in the short term, it still faces significant financial difficulties. This information, together with other conditions stated in Note 31, indicates the existence of a material uncertainty that could cast significant doubt about the Company's ability to continue as a going concern. Our audit opinion is not affected by this matter.

Other issues

The Independent Auditors' Report is translated into English from Vietnamese version issued in Vietnam.



Vu Hoai Nam
Deputy General Director
Audit Practice Certificate No.:
1436-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
Haiphong, 10 February 2026

Nguyen Thi Thoa
Auditor
Audit Practice Certificate No.:
5264-2025-055-1

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		BALANCE SHEET			
		As at 31/12/2025			
ITEMS	Codes	Notes	Form B01 - DN		
			31/12/2025	Unit: VND 01/01/2025	
A. CURRENT ASSETS	100		16,694,471,351	28,816,119,931	
I. Cash and cash equivalents	110		4,365,215,091	2,869,007,650	
1. Cash	111	5	4,365,215,091	2,869,007,650	
II. Short-term receivables	130		1,166,396,661	10,863,259,962	
1. Short-term advances to suppliers	132		942,199,877	1,586,505,106	
2. Other short-term receivables	136	6.1	224,196,784	9,276,754,856	
III. Inventories	140		7,490,935,543	10,648,169,690	
1. Inventories	141	7	7,490,935,543	10,648,169,690	
IV. Other current assets	150		3,671,924,056	4,435,682,629	
1. Short-term prepayments	151	8.1	555,969,369	556,112,605	
2. Valued added tax deductibles	152		3,110,755,335	3,874,370,672	
3. Taxes and other receivables from the State budget	153	11.2	5,199,352	5,199,352	
B. NON-CURRENT ASSETS	200		236,299,625,296	262,016,878,661	
I. Long-term receivables	210		76,500,000	76,500,000	
1. Other long-term receivables	216	6.2	76,500,000	76,500,000	
II. Fixed assets	220		231,706,026,704	257,575,902,849	
1. Tangible fixed assets	221	9	231,706,026,704	257,575,902,849	
- Cost	222		562,316,426,789	562,316,426,789	
- Accumulated depreciation	223		(330,610,400,085)	(304,740,523,940)	
III. Other long-term assets	260		4,517,098,592	4,364,475,812	
1. Long-term prepayments	261	8.2	4,517,098,592	4,364,475,812	
TOTAL ASSETS (270=100+200)	270		252,994,096,647	290,832,998,592	

BALANCE SHEET (CONTINUED)
As at 31 December, 2025Form B01 - DN
Unit: VND
01/01/2025

ITEMS	Codes	Notes	31/12/2025	01/01/2025
C. LIABILITIES	300		347,130,415,625	351,479,809,932
I. Current liabilities	310		25,735,853,778	50,805,618,319
1. Short-term trade payable	311	10	8,386,394,824	12,673,872,056
2. Short-term advances from customers	312		2,735,521,500	3,795,178,133
3. Taxes and other payables to the State budget	313	11.1	3,100,000	2,100,000
4. Payable to employees	314		359,381,912	285,675,874
5. Short-term accrued expenses	315	12.1	2,117,889,663	7,270,020,172
6. Other current payables	319	13	1,578,484,473	1,223,490,678
7. Short-term loans and finance lease liabilities	320	14.1	10,550,800,000	25,551,000,000
8. Bonus and welfare funds	322		4,281,406	4,281,406
II. Long-term liabilities	330		321,394,561,847	300,674,191,613
1. Long-term accrued expenses	333	12.2	51,084,497,063	40,106,480,521
2. Long-term loans and finance lease liabilities	338	14.2	270,310,064,784	260,567,711,092
D. EQUITY	400		(94,136,318,978)	(60,646,811,340)
I. Owners' equity	410	15	(94,136,318,978)	(60,646,811,340)
1. Owners' contributed capital	411	15	150,761,770,000	150,761,770,000
- Ordinary shares with voting rights	411a		150,761,770,000	150,761,770,000
2. Investment and development fund	418	15	905,029,707	905,029,707
3. Undistributed profit after tax	421	15	(245,803,118,685)	(212,313,611,047)
- Undistributed profit after tax brought forward	421a		(212,912,907,847)	(162,165,846,891)
- Undistributed profit after tax for the current period	421b		(32,890,210,838)	(50,147,764,156)
TOTAL RESOURCES (440=300+400)	440		252,994,096,647	290,832,998,592

Preparer - Accounting Manager



Vu Thi Ha

Hanoi, 10 February 2026
Director


Do Minh Hong

INCOME STATEMENT
Year 2025

Form B02 - DN
Unit: VND

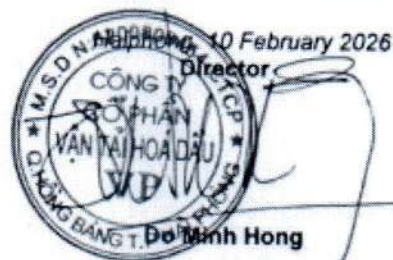
ITEMS	Codes	Notes	Year 2025	Year 2024
1. Revenue from goods sold and services rendered	01	17	126,310,292,012	107,625,581,854
2. Deductions	02	17	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	17	126,310,292,012	107,625,581,854
4. Cost of sales	11	18	129,591,430,112	127,528,863,642
5. Gross profit from goods sold and services rendered (20=10-11)	20		(3,281,138,100)	(19,903,281,788)
6. Financial income	21	19	1,734,582,683	9,675,798,593
7. Financial expenses	22	20	25,155,689,149	36,278,043,247
- In which: Interest expenses	23		13,727,212,795	12,868,428,577
8. General and administrative expenses	26	21	4,563,707,863	3,912,734,202
9. Operating profit/(loss) (30=20+21-22-26)	30		(31,265,952,429)	(50,418,260,644)
10. Other income	31	22	823,415,469	438,106,229
11. Other expenses	32	23	2,447,673,878	167,609,741
12. Profit/(loss) from other activities (40=31-32)	40		(1,624,258,409)	270,496,488
13. Accounting profit/(loss) before tax (50=30+40)	50		(32,890,210,838)	(50,147,764,156)
14. Current corporate income tax expense	51	25	-	-
15. Deferred tax expense/(income)	52		-	-
16. Net profit/(loss) after tax (60=50-51-52)	60		(32,890,210,838)	(50,147,764,156)
17. Earnings per share	70	26	(2,182)	(3,366)

Preparer - Accounting Manager



Vu Thi Ha

10 February 2026
Director



Do Minh Hong

CASH FLOW STATEMENT
(Indirect method)
Year 2025

Form B03 - DN
Unit: VND
Year 2024

ITEMS	Codes	Notes	Year 2025	Year 2024
I. Cash flows from operating activities				
1. Profit before tax	01		(32,890,210,838)	(50,147,764,156)
2. Adjustments for				
- Depreciation and amortization of fixed assets and investment properties	02	9	25,869,876,145	25,940,752,518
- Foreign exchange differences upon revaluation of monetary items denominated in foreign currency	04		10,193,038,679	14,285,821,748
- (Profits)/losses from investing activities	05	19	(2,024,849)	(2,285,795)
- Interest expenses	06	20	13,727,212,795	12,868,428,577
3. Operating profit before changes in working capital	08		16,897,891,932	2,944,952,892
- (Increase)/decrease in receivables	09		10,460,478,638	(6,856,028,360)
- (Increase)/decrease in inventories	10		3,157,234,147	(197,718,374)
- Increase/(decrease) in payables	11		(4,453,300,087)	4,965,902,559
- (Increase)/decrease in prepayments	12		(152,479,544)	1,529,855,655
- Interest paid	14		(9,757,089,754)	(4,484,385,000)
- Other cash outflows from operating activities	17		(599,296,800)	(578,737,422)
Net cash flows from operating activities	20		15,553,438,532	(2,676,158,050)
II. Cash flows from investing activities				
1. Interest and dividends received	27	19	2,024,849	2,285,795
Net cash flows from investing activities	30		2,024,849	2,285,795
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		2,710,000,000	1,510,000,000
2. Repayments of borrowings	34		(16,763,049,489)	(3,251,530,000)
Net cash flows from financing activities	40		(14,053,049,489)	(1,741,530,000)
Net increase/(decrease) in cash and cash equivalents (50=20+30+40)	50		1,502,413,892	(4,415,402,255)
Cash and cash equivalents at the beginning of the period	60	5	2,869,007,650	7,283,623,011
Effect of foreign exchange differences	61		(6,206,451)	786,894
Cash and cash equivalents at the end of the period (70=50+60+61)	70	5	4,365,215,091	2,869,007,650

The notes are applied for the figures in the current year.

Preparer - Accounting Manager



Vu Thi Ha

Hanoi, 10 February 2026
Director



Do Minh Hong



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Hai Phong, May 24th, 2026**REPORT TO THE GENERAL MEETING OF SHAREHOLDERS***(Regarding the 2026 Production and Business Plan)***To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;

Based on the results of the implementation of the 2025 plan targets, the forecast of the demand for asphalt use and transportation in 2026 in the market and the conditions and capacity of the Company, the Board of Directors respectfully submits to the General Meeting of Shareholders the 2026 production and business plan with the following main targets:

Calculation unit: 1,000 VND

TT	Criteria	Budget in 2026	Implementation 2025	Budget in Difference 2026 - Implementation 2025
I	Revenue from sales and provision of services	101.648.000	126.310.290	(24.662.290)
II	Cost of services	83.761.000	129.591.430	(45.830.430)
III	Gross Profit (III = I - II)	17.887.000	(3.281.140)	21.168.140
IV	Revenue from financial activities	0	1.734.583	(1.734.583)
V	Financial Operating Expenses	13.019.000	25.155.689	(12.136.689)
VI	Business Management Expenses	4.537.000	4.563.708	(26.708)
VII	Other Profits	0	(1.624.259)	1.624.259
VIII	Profit before tax	331.000	(32.890.213)	33.221.213
IX	CIT expenses	0	0	
X	Profit after tax	331.000	(32.890.213)	33.221.213

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành

VP PETROCHEMICAL TRANSPORT JSC

No. 0326/VP-TT-BKS



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Hai Phong, May 24th, 2026

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Re: Choosing a company to audit financial statements in 2026)

To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company.

Criteria for selecting a unit to audit financial statements in 2026 are as follows:

- The selected auditing unit is a reputable and capable auditing unit, approved by the SSC and the Ministry of Finance to audit public companies and listed organizations in the year;
- Reasonable costs, in accordance with the contents, scope and schedule of audits required by the Company.

Based on the above criteria, the Supervisory Board of VP Petrochemical Transport Joint Stock Company would like to request the General Meeting of Shareholders to authorize the Board of Directors to select one of the auditing firms named in the list below to audit the Semi-annual Financial Statements and 2026 Financial Statements of VP Petrochemical Transport Joint Stock Company:

1. AN VIET AUDITING CO., LTD
2. A&C AUDITING AND CONSULTING CO., LTD. (A&C)
3. AFC VIETNAM AUDITING CO., LTD (AFC)
4. MOORE AISC AUDITING AND INFORMATICS SERVICES CO., LTD. (AISC)
5. VACO AUDITING CO., LTD (VACO)
6. PKF VIETNAM CO., LTD (PKF)
7. AAC AUDITING AND ACCOUNTING CO., LTD (AAC)
8. DELOITTE VIETNAM CO., LTD.;
9. KPMG CO., LTD.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE SUPERVISORY BOARD



TRƯỞNG BAN KIỂM SOÁT
Lê Thị Kim Duyên



VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

Add: Room 5.09 Taiyo building, 97 Bach dang str, Hong Bang ward, Hai Phong

Tel: +84 225 3730011; Fax: +84 225 3730012; E-mail: vpcom@vnn.vn

No. 0426/VP-TT-HDQT

Hai Phong, May 24th, 2026

STATEMENT

(Regarding the approval of contracts and transactions between the company and the "Related Person")

To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

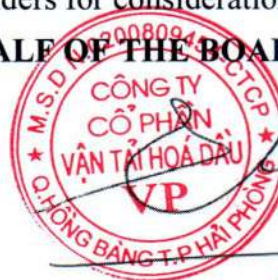
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company in June 2021 approved by the General Meeting of Shareholders on 25.06.2021
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020, Law 03/2022/QH15 dated 11/01/2022.
- Pursuant to the Securities Law No. 54/2019/QH14 dated 26/11/2019

Based on the actual production and business needs, the Board of Directors of VP Petrochemical Transport Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of contracts and commercial transactions with partners in the category of "Related Persons" according to Clause 1, Article 167, Law on Enterprises No. 59/2020/QH14 and must be approved by the General Meeting of Shareholders or the Board of Directors of the company. Specifically, as follows:

STT	Implementation Partners	Contents Trade	Number of shares Universally owned
1	Petrolimex Petrochemical Corporation (PLC)	Lubricant supply	43.78 %
2	Petrolimex Asphalt Co., Ltd.	Freight	PLC's 100% Owned Subsidiary
3	VIPCO Petroleum Transport JSC	Ship management and charter	45.10 %
4	VIPCO Seafarers Company Limited	Crew Supply	100% owned subsidiary of VIPCO
5	VIPCO HA LONG CO., LTD	- Agents and brokers for the purchase and sale of fuels, greases, supply of materials and spare parts.	

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

ON BEHALF OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành

Hai Phong, May 24th, 2026

**REPORT ON THE SETTLEMENT OF REMUNERATION OF THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD IN 2025
SUBMISSION OF REMUNERATION FOR THE BOARD OF DIRECTORS AND SUPERVISORY BOARD IN 2026**

To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 of the Socialist Republic of Vietnam;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;
- Pursuant to the Resolution of the 2025 General Meeting of Shareholders No. 0125/VP-NQ-HDCD and Resolution No. 0825/VP-NQ-HDQT dated 30/06/2025.

The Board of Directors of VP Petrochemical Transport Joint Stock Company would like to report as follows:

1. Report of the General Meeting of Shareholders on the Finalization of Remuneration of the Board of Directors and Supervisory Board in 2025:

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2025, the total remuneration of the Board of Directors and the Supervisory Board in 2025 is VND 656,610,000, of which:

- + Remuneration of the Board of Directors: 442,830,000 VND;
- + Remuneration of the Supervisory Board: 213,780,000 VND.

2. Submit to the General Meeting of Shareholders the plan to pay remuneration to the Board of Directors and the Supervisory Board in 2026:

The Board of Directors respectfully submits to the General Meeting of Shareholders the plan to pay remuneration for the Board of Directors and Supervisory Board in 2026 as follows:

2.1. Remuneration level: The remuneration level is calculated on the basis of the average monthly income of employees in the Company multiplied by the title coefficient for each member according to the following table:

Order	Title	Coefficient
1	Remuneration of the Chairman of the Board of Directors	0,4
2	Remuneration of Board Members	0,3
3	Allowance for Independent Members of the Board of Directors	0,3
4	Head of the Supervisory Board	0.3
5	Member of the Supervisory Board	0.2



2.2. Remuneration payment method:

- Make quarterly temporary payments according to the temporarily calculated average monthly income of employees in the Company, then will be finalized at the end of the fiscal year;
- The Board of Directors will submit to the 2027 Annual General Meeting of Shareholders the 2026 Remuneration Settlement Report.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành



VP PETROCHEMICAL TRANSPORT JSC

No. 0626/VP-TT-HDQT



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Hai Phong, May 24th, 2026

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Re: Amendment to the Company's Charter of Organization and Operation)

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT
JOINT STOCK COMPANY**

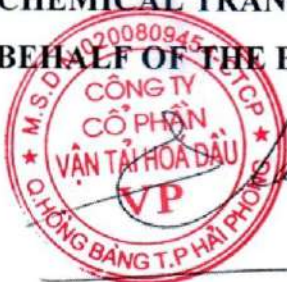
- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company amended for the fifth time on June 25, 2021.

1. The Board of Directors of VP Petrochemical Transport Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the amendments and supplements to the Charter of organization and operation of VP Petrochemical Transport Joint Stock Company (hereinafter referred to as the "Charter") according to the draft amendment. supplementing the Charter attached to this report.
2. Pursuant to Article 24 of the Law on Enterprises, logos are not mandatory content in the Company's Charter. According to the direction from Vietnam National Petroleum Group on brand identity for units in the Petrolimex ecosystem, VP Petrochemical Transport Joint Stock Company will change its brand identity under the direction of the group. Therefore, it is proposed that the General Meeting of Shareholders decide to remove this content to facilitate the study and modification of the logo and authorize the Board of Directors to study and decide to approve the design of the company's logo.



Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS



[Handwritten signature]
CHỦ TỊCH HĐQT
Nguyễn Hữu Thành





CHANGES AND SUPPLEMENTS TO THE CHARTER OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

(Attached to Resolution No./VP-NQ-ĐHDHD of the Annual General Meeting of Shareholders in 2026)

TT	CURRENT CHARTER	PROPOSED AMENDMENTS	NOTES
	OPENING		
	<p>Bases for formulation and adoption of this Charter:</p> <ul style="list-style-type: none"> - The Law on Enterprises No. 59/2020/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020 and takes effect from January 1, 2021; - Securities Law No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 8th session on November 26, 2019 and takes effect from January 1, 2021; - Current legal documents. <p>This Charter was approved in accordance with Resolution No. 0121/VP-NQ-HDCĐ of the 2021 Annual General Meeting of Shareholders held on June 25, 2021. This Charter is the legal basis and governs the entire operation of VP Petrochemical Transport Joint Stock Company.</p>	<p>Bases for formulation and adoption of this Charter:</p> <ul style="list-style-type: none"> - The Law on Enterprises No. 59/2020/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020 and takes effect from January 1, 2021 and amending and supplementing documents (if any); - Securities Law No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 8th session on November 26, 2019 and takes effect from January 1, 2021 and amending and supplementing documents (if any); - Current legal documents. <p>This Charter was approved in accordance with Resolution No. 0126/VP-NQ-HDCĐ of the 2026 Annual General Meeting of Shareholders held on June 16, 2026. This Charter is the legal basis and governs the entire operation of VP Petrochemical Transport Joint Stock Company.</p>	



CHAPTER I: DEFINITION OF TERMS IN THE CHARTER		
Article 1. Explanation of terms	Article 1. Explanation of terms	
c. "Law on Enterprises" means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;	c. "Law on Enterprises" means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020 and its amending and supplementing documents (if any);	
Article 2. Name, form, head office, branch, representative office and duration of operation of the Company	Article 2. Name, form, head office, branch, representative office and duration of operation of the Company	
<p>3. The registered office of the Company is:</p> <p>a. Address: Room 5.09, Taiyo Building, No. 97 Bach Dang, Ha Ly Ward, Hong Bang District, Hai Phong City;</p> <p>- Logo of VP Petrochemical Transport Joint Stock Company</p>	<p>3. The registered office of the Company is:</p> <p>a. Address: Room 5.09, Taiyo Building, No. 97 Bach Dang, Hong Bang Ward, Hai Phong City;</p> <p>- Pursuant to Article 24 of the Law on Enterprises, logos are not mandatory content in the Company's Charter. According to the direction from Vietnam National Petroleum Group on brand identity for units in the Petrolimex ecosystem, VP Petrochemical Transport Joint Stock Company will change its brand identity under the direction of the group. Therefore, it is proposed that the General Meeting of Shareholders decide to remove this content to facilitate the study and modification of the logo and authorize the Board of Directors to study and decide to</p>	



		approve the design of the company's logo.	
	Article 20. Conditions for the resolution of the General Meeting of Shareholders to be approved	Article 20. Conditions for the resolution of the General Meeting of Shareholders to be approved	
	<p>1. Except for the cases specified in Clause 2 of this Article and Clauses 3, 4 and 6, Article 148 of the Law on Enterprises, resolutions shall be passed when they are approved by the number of shareholders owning more than 50% of the total votes of all shareholders attending the meeting.</p> <p>2. Except for the cases specified in Clauses 3, 4 and 6, Article 148 of the Law on Enterprises, a resolution on the following contents shall be adopted if it is approved by the number of shareholders representing 65% or more of the total number of votes of all shareholders attending the meeting:</p>	<p>1. Except for the cases specified in Clause 2 of this Article and Clauses 3, 4 and 6, Article 148 of the Law on Enterprises, resolutions shall be passed when they are approved by the number of shareholders owning more than 50% of the total votes of all shareholders attending and voting at the meeting.</p> <p>2. Except for the cases specified in Clauses 3, 4 and 6, Article 148 of the Law on Enterprises, a resolution on the following contents shall be adopted if it is approved by the number of shareholders representing 65% or more of the total number of votes of all shareholders attending and voting at the meeting.</p>	Pursuant to Article 148 of the Law on Enterprises
	Article 24: Nomination and nomination of members of the Board of Directors		
	4. Members of the Board of Directors must meet the criteria and conditions specified in Clauses 1 and 2, Article 155 of the Law on Enterprises.	<p>4. Members of the Board of Directors must meet the criteria and conditions specified in Clauses 1 and 2, Article 155 of the Law on Enterprises.</p> <p>- Adding more cases of ineligibility to participate in the Board of Directors: Persons who are being examined for penal liability, are temporarily detained, are serving prison</p>	



		sentences, are serving administrative handling measures at compulsory detoxification establishments, compulsory education institutions or are banned from holding positions by the Court, prohibited from practicing certain professions or doing certain jobs; other cases as prescribed by the Bankruptcy Law and the Law on Corruption Prevention and Combat;	
	Article 33. Company Executive	Article 33. Company Executive	
		Additional Additions: 5. The enterprise's legal representative shall take personal responsibility according to the provisions of law for damage to the enterprise caused by the violation of its responsibilities under the provisions of this Charter and relevant laws.	

VP PETROCHEMICAL TRANSPORT JSC

No. 0726/VP-TT-HDQT



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Hai Phong, May 24th, 2026

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Re: Amendments to the operation regulations of the Board of Directors)

To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

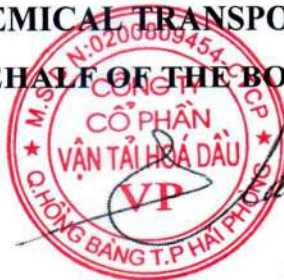
- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021 and amending and supplementing documents (if any);
- The Securities Law No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 8th session on November 26, 2019 and takes effect from January 1, 2021 and amending and supplementing documents (if any);
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company amended for the fifth time on June 25, 2021.

The Board of Directors of VP Petrochemical Transport Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the draft amendments and supplements to the Regulation on Operation of the Board of Directors according to the draft attached to this report.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

ON BEHALF OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành

VIRTUAL ATTENDANCE

VP PETROCHEMICAL TRANSPORT JSC

No./VP-QD-HDQT



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Hai Phong, May 05, 2026

REGULATIONSON ACTIVITIES OF THE BOARD OF DIRECTORS

(Issued according to the Resolution of the Board of Directors of the Company)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021 and amending and supplementing documents (if any);
- The Securities Law No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 8th session on November 26, 2019 and takes effect from January 1, 2021 and amending and supplementing documents (if any);
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company amended for the fifth time on June 25, 2021.
- Pursuant to the Resolution of the General Meeting of Shareholders No. ... June 16, 2026 The Board of Directors promulgates the Regulation on Operation of the Board of Directors of VP Petrochemical Transport Joint Stock Company.

The Regulation on Operation of the Board of Directors of VP Petrochemical Transport Joint Stock Company includes the following contents:

Chapter I

GENERAL REGULATIONS

Article 1. Scope of regulation and subjects of application

1. Scope of regulation: Regulation on operation of the Board of Directors of Transport Joint Stock Company

The Office of the Society shall prescribe the organizational structure of personnel, operating principles, powers and obligations of the Association

co-directors and members of the Board of Directors in order to operate in accordance with the Law

Enterprises, VIPCO Charter and other relevant provisions of law.

2. Subjects of application: This Regulation applies to the Board of Directors and its members

Board of Directors.

Article 2. Operating principles of the Board of Directors

1. The Board of Directors shall work on the principle of collectivity. Members of the Board of Directors

to take personal responsibility for their part and jointly take responsibility before the Congress co-shareholders, before law on resolutions and decisions of the Board of Directors on the development of the Company.

2. The Board of Directors shall assign responsibilities to the Director of the Executive Organization to implement the resolutions and decisions of the Board of Directors.

Chapter II

BOARD MEMBERS

Article 3. Rights and obligations of members of the Board of Directors

1. Members of the Board of Directors shall have full rights under the provisions of the Law on Securities

relevant laws and the company's charter, including the right to be provided with information, documents on the financial situation and business activities of the Company and its units

ty.

2. Members of the Board of Directors shall have the obligations prescribed in the company's charter and shall have the following

the following obligations:

a) Perform their tasks honestly and carefully for the highest interests of shareholders and of the Company;

b) Fully attend meetings of the Board of Directors and give opinions on matters give a discussion;

c) Promptly and fully report to the Managing Board the remunerations received from the subsidiaries, associated companies and other organizations;

d) Report to the Board of Directors at the nearest meeting of transactions between the company or the company

children and other companies controlled by the Company with more than 50% of charter capital with members

the Board of Directors and related persons of such members; transactions between the Company and

companies in which a member of the Board of Directors is a founding member or a manager enterprises in the last 03 years before the time of transaction;

dd) Disclosure of information when trading the Company's stocks in accordance with regulations prescribed by law.

Article 4. Right to information of members of the Board of Directors

1. Members of the Board of Directors may request the Director, Deputy Directors and other other executives in the Company shall provide information and documents on the financial situation and operation of business activities of the Company.

2. Directors, Deputy Directors and other executives are required to provide timely, complete and accurate information and documents at the request of members of the Board of Directors.

The order and procedures for requesting and providing information are prescribed by the company's charter.

Article 5. Term of office and number of members of the Board of Directors

1. The number of members of the Board of Directors of the Company is 05 (five) persons.

2. The term of office of a member of the Board of Directors shall not exceed 05 years and may be re-elected with an unlimited number of terms.

3. In case all members of the Board of Directors end their term of office at the same time, the members of the shall continue to be a member of the Board of Directors until a new member is elected to replace him or her and take over the work.

4. The structure of members of the Board of Directors is as follows:

a) The structure of the Board of Directors of the Company must ensure at least 1/3 of the total number of members

The Board of Directors is a non-executive member. The company minimizes the number of members of the Board of Directors concurrently administer the executive title of the Company to ensure the independence of the Board of Directors administration.

b) Structure of independent members of the Company's Board of Directors in accordance with law and in accordance with the Company's practices.

Article 6. Criteria and conditions for members of the Board of Directors

Members of the Board of Directors must meet the following criteria and conditions:

a) Not being subject to the provisions of Clause 2, Article 17 of the Law on Enterprises;
- Cases of ineligibility to participate in the Board of Directors: Persons who are being examined for penal liability, are in custody, are serving prison sentences, are serving administrative handling measures at compulsory detoxification establishments, compulsory education institutions or are banned from holding positions by the Court, prohibited from practicing certain professions or doing certain jobs; other cases as prescribed by the Bankruptcy Law and the Law on Corruption Prevention and Combat;

b) Having professional qualifications and experience in business administration or in the field of business lines of the Company and not necessarily a shareholder of the Company, except for in case the company's charter provides otherwise;

c) A member of the Company's Board of Directors may concurrently be a member of the Board of Directors of other companies;

Article 7. Chairman of the Board of Directors

1. The Chairman of the Board of Directors shall be elected, dismissed or dismissed by the Board of Directors in the number of members of the Board of Directors.

2. The Chairman of the Board of Directors of the Company may not concurrently hold the position of Director.

3. The Chairman of the Board of Directors shall have the following rights and obligations:

a) Formulate programs and plans for operation of the Board of Directors;

b) Prepare programs, contents and documents for the meeting; convening, presiding over and acting

chairing meetings of the Board of Directors;

c) Organize the adoption of resolutions and decisions of the Board of Directors;

d) Supervise the process of organizing the implementation of resolutions and decisions of the Management Council

treatment;

dd) Chairing the General Meeting of Shareholders;

e) Other rights and obligations as prescribed by the Law on Enterprises and the company's charter.

4. In case the Chairman of the Board of Directors submits a written resignation or is dismissed, the administrators must elect a replacement within 10 days from the date of receipt of the letter of resignation or

exemption. In case the Chairman of the Board of Directors is absent or unable to perform tasks, they must authorize in writing another member to exercise their

and obligations of the Chairman of the Board of Directors according to the principles specified in the company's charter.

In case there is no authorized person or the Chairman of the Board of Directors dies, goes missing or is

temporarily detained, serving a prison sentence, serving administrative handling measures at the establishment

compulsory detoxification, compulsory education, escape from residence, restricted or incapacitated

civil act force, having difficulties in cognition, controlling behavior, being prohibited by the Court from undertaking

positions, banned from practicing certain professions or doing certain jobs, the remaining members shall elect one person among the members holding the position of Chairman of the Board of Directors on the principle of majority of members the rest agree until a new decision of the Board of Directors.

5. When deeming it necessary, the Board of Directors shall decide to appoint the company secretary. Secretary

The company has the following rights and obligations:

a) Assisting in organizing the convening of meetings of the General Meeting of Shareholders and the Board of Directors; Recording the minutes of meetings;

b/ To assist members of the Board of Directors in the exercise of their rights and obligations to assigned;

c) Assist the Board of Directors in applying and implementing the principles of corporate governance;

d) Assisting the Company in building shareholder relations and protecting legitimate rights and interests of shareholders; compliance with the obligation to provide information, information disclosure and administrative procedures main;

Article 8. Dismissal, dismissal, replacement and addition of members of the Board of Directors

1. The General Meeting of Shareholders shall dismiss a member of the Board of Directors in the following cases

Here:

a) Failing to meet the criteria and conditions specified in Article 155 of the Law on Enterprises;

b) Having a letter of resignation and being approved;

c) Other cases specified in the company's charter.

2. The General Meeting of Shareholders shall dismiss a member of the Board of Directors in the following cases

Here:

a) Failing to participate in activities of the Board of Directors for 06 consecutive months, except for force majeure cases;

b) Other cases specified in the company's charter.

3. When deeming it necessary, the General Meeting of Shareholders shall decide to replace the members of the Council governance; dismissal or dismissal of members of the Board of Directors other than the cases specified in Clause 1 and Clause 2 of this Article.

4. The Board of Directors must convene a meeting of the General Meeting of Shareholders to elect additional members

The Board of Directors in the following cases:

a) The number of members of the Board of Directors is reduced by more than one-third compared to the number specified in Article company rules. In this case, the Board of Directors must convene a meeting of the General Meeting of Shareholders in a time limit of 60 days from the date the number of members is reduced by more than one-third;

b. Except for the case specified at Point a of this Clause, the General Meeting of Shareholders shall elect members to replace the members of the Board of Directors who were dismissed or dismissed at the last meeting.

Article 9. Methods of electing, dismissing and dismissing members of the Board of Directors

1. Shareholders or groups of shareholders owning 05% or more of the total ordinary shares the right to nominate persons to the Board of Directors. The nomination of persons to the Board of Directors shall be carried out as follows:

a) The ordinary shareholders who form a group to nominate persons to the Board of Directors must
announcement of the group meeting to shareholders attending the meeting before the opening of
the General Meeting of Shareholders
winter;

b) Based on the number of members of the Board of Directors, shareholders or groups of
shareholders prescribed
in this Clause may nominate one or several persons under the decision of the Ancient General
Assembly
as candidates for the Board of Directors. In case the number of candidates is
shareholders nominate lower than the number of candidates they are entitled to nominate under
the decision of the General Meeting
co-shareholders, the remaining number of candidates shall be nominated by the Board of Directors
and other shareholders.

2. In case the number of candidates for the Board of Directors approved for nomination
and candidacy is still
insufficient quantity as prescribed in Clause 5, Article 115 of the Law on Enterprises, the Council
incumbent administrators shall introduce more candidates or organize the nomination of
candidates as prescribed in Article
the company's regulations, the internal regulations on corporate governance and the Regulations
on the operation of the Board of Directors.
The introduction of additional candidates by the incumbent Board of Directors must be clearly
announced
before the General Meeting of Shareholders votes to elect members of the Board of Directors
according to the provisions of the
law.

3. The voting for the election of members of the Board of Directors must be carried out by
the method of
vote accumulator, whereby each shareholder has a total number of votes corresponding to the total
number of shares

CTCT
10/06

ownership multiplied by the number of elected members of the Board of Directors and shareholders have the right to accumulate all or part of his total votes for one or several candidates. Winners Board members are determined by the number of votes counted from high to low, starting with from the candidate with the highest number of votes until the number of members specified in the public charter is sufficient ty. In case there are 02 or more candidates with the same number of votes for members of the Board of Directors, a re-election will be conducted among the candidates with the number of votes elected equally or selected according to the criteria of the election regulations or the company's charter.

4. The election, dismissal and dismissal of members of the Board of Directors by the General Assembly decided according to the principle of voting.

Article 10. Notification of election, dismissal and dismissal of members of the Board of Directors

1. In case a candidate for the Board of Directors has been identified, the Company must announce information related to the candidates at least 10 days before the opening date of the General Meeting co-shareholders on the Company's website so that shareholders can learn about the applications before voting, the candidate for the Board of Directors must make a written commitment on the truthfulness and accuracy of personal information disclosed and must commit to duties in an honest, prudent manner and in the best interests of the Company if elected members of the Board of Directors. Information regarding the Board of Directors candidates is The announcement includes:

- a) Full name, date of birth;
- b) Professional qualifications;
- c) Working history;
- d) Other managerial titles (including the title of the company's Board of Directors other);

dd) Interests related to the Company and its related parties;
e) Other information (if any) as prescribed in the company's charter;
g) Public companies must be responsible for disclosing information about the companies for which they are nominated members of the Board of Directors, other managerial titles and other interests related to the company of the candidate for the Board of Directors (if any).

2. Notification of results of election, dismissal and dismissal of members of the Board of Directors comply with the guiding regulations on information disclosure.

Chapter III

BOARD

Article 11. Rights and obligations of the Board of Directors

1. The Board of Directors is the managing agency of the Company and has the full right to act on behalf of the Company to decide and exercise the company's rights and obligations, except for the rights and obligations falling under its jurisdiction rights of the General Meeting of Shareholders.

2. Rights and obligations of the Board of Directors are governed by law, the company's charter and the General Meeting co-shareholders. Specifically, the Board of Directors has the following powers and obligations:

- a) To decide on medium-term development strategies and plans and daily business plans year of the Company;
- b) Proposing the types of shares and the total number of shares entitled to be offered for sale of each type;
- c) Decide on the sale of unsold shares within the number of shares entitled to be offered for sale of the each type; decide to mobilize additional capital in other forms;
- d) Decide on the selling price of the Company's shares and bonds;
- dd) Decision on share repurchase as prescribed in Clause 1 and Clause 2, Article 133 of the Law Enterprises;

e) To decide on investment plans and investment projects within their competence and limits as prescribed by law;

g) Decide on solutions for market development, marketing and technology;

h) Adopting contracts for purchase, sale, borrowing, lending and other valid contracts and transactions

35% or more of the total asset value recorded in the Company's latest financial statements, and contracts and transactions under the decision-making competence of the General Meeting of Shareholders as prescribed

at Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises;

i) Elect, dismiss or dismiss the Chairman of the Board of Directors; appointing, dismissing, signing

combination of contracts, termination of contracts for directors and other important managers due to Article

the company's rules; decide on the salaries, remuneration, bonuses and other benefits of the such management; appoint authorized representatives to participate in the Board of members or the General Assembly

shareholders in other companies, decide on the remuneration and other benefits of such persons;

k) Supervise and direct directors and other managers in administering business affairs the Company's daily business;

l) Deciding on the organizational structure, internal management regulations of the Company, deciding on establishment

subsidiaries, branches, representative offices and the capital contribution and purchase of shares of the enterprise

others;

m) Approving programs and contents of documents in service of the general meeting of shareholders and convening

meeting the general meeting of shareholders or collecting opinions for the General Meeting of Shareholders to approve the resolution;

n) Submit the audited annual financial statements to the General Meeting of Shareholders;

o) Proposing the level of dividends to be paid; decide on the deadline and procedures for payment of dividends or

losses incurred in the course of business;

p) Propose the reorganization or dissolution of the company; request for bankruptcy of the Company;

q) Decide to promulgate the Regulation on operation of the Board of Directors and the internal regulation on management

the company after being approved by the General Meeting of Shareholders; to decide on the promulgation of the Regulation on public information disclosure of the Company;

r) Other rights and obligations as prescribed by the Law on Enterprises, the Law on Securities,

other provisions of law and the company's charter.

3. The Board of Directors shall adopt resolutions and decisions by voting at meetings, written opinions or other forms prescribed by the Company's Charter. Each member of the Association

The co-governor has one vote.

4. In case the resolution or decision adopted by the Board of Directors is contrary to regulations

of the law, the resolution of the General Meeting of Shareholders, the company's charter causing damage to the Company,

Members who agree to approve such resolutions or decisions must be jointly responsible personally responsible for such resolutions and decisions and must compensate the Company for damages; Members

objections to the adoption of the above-mentioned resolutions or decisions shall be exempted from liability. Case

shareholders of the Company have the right to request the Court to suspend the implementation or cancel the resolution,

the aforementioned decision.

Article 12. Tasks and powers of the Board of Directors in approving and signing Trading Contract Combination

1. The Board of Directors shall approve contracts and transactions with a value of less than 35% or the transaction resulting in the total value of the transaction incurred within 12 months from the date of execution

The first transaction is less than 35% of the total asset value recorded in the latest financial statement

or a smaller ratio or value as prescribed in the company's charter between a company and a in the following subjects:

a. Members of the Board of Directors, members of the Control Board, General Director, managers

and related persons of these subjects;

b. Shareholders, authorized representatives of shareholders owning more than 10% of total share capital

of the Company and its related persons;

c/ Enterprises related to the subjects specified in Clause 2, Article 164 of the Law on Enterprise.

2. The company's representative signing contracts and transactions must notify the members of the Association

co-directors, members of the Control Board on subjects related to contracts and assignments and enclose the draft contract or the principal contents of the transaction. Council

shall decide on the approval of contracts and transactions within 15 days from the date of receive notices, unless the company's charter provides for a different time limit; Members

The Board of Directors has interests related to the parties to the contract, the transaction has no rights

vote.

Article 13. Responsibilities of the Board of Directors in convening meetings of the General Assembly

Extraordinary shareholders

1. The Board of Directors must convene an extraordinary General Meeting of Shareholders in the

The following combinations:

a) The Board of Directors deems it necessary for the benefit of the Company;

b) The number of remaining members of the Board of Directors and the Control Board is less than the number of members at least as prescribed by law;

c) At the request of shareholders or groups of shareholders specified in Clause 2, Article 115 of the Law on Enterprises; the request for convening a meeting of the General Meeting of Shareholders must be expressed in writing document, clearly stating the reason and purpose of the meeting, with sufficient signatures of the relevant shareholders or the written request shall be made in many copies and collect sufficient signatures of relevant shareholders;

d) At the request of the Control Board;

dd) Other cases as prescribed by law and the company's charter.

2. Convening an extraordinary General Meeting of Shareholders

The Board of Directors must convene a meeting of the General Meeting of Shareholders within [30] days from the date of from the date on which the number of members of the Board of Directors, independent members of the Board of Directors or the the remaining members of the Control Board are less than the minimum number of members as prescribed in the Public Charter.

or receive the requests specified at Points c and d, Clause 1 of this Article;

3. The convener of the General Meeting of Shareholders must perform the following tasks:

a) Make a list of shareholders entitled to attend the meeting;

b) Providing information and settling complaints related to the list of shareholders;

c) Formulate the agenda and contents of the meeting;

d) Prepare documents for the meeting;

dd) The draft resolution of the General Meeting of Shareholders according to the expected contents of the meeting;

list and details of candidates in case of election of Council members

administrators, members of the Supervisory Board;

e) Determine the time and place of the meeting;

g) Send a notice of invitation to the meeting to each shareholder entitled to attend the meeting in accordance with the Law on Business industry;

h) Other tasks in service of the meeting.

Article 14. Subcommittees assisting the Board of Directors.

1. The Board of Directors may set up sub-committees to take charge of the development, human resources, compensation, internal audit, risk management. Number of members of the sub-
the Board of Directors shall have at least 03 members, including members of the administrators and external members. Independent members of the Board of Directors/members of the Association

Non-executive co-governors should have a majority in the subcommittee and one of the members shall be appointed as the Head of the Subcommittee under the decision of the Board of Directors.

Operation of

the sub-committee must comply with the regulations of the Board of Directors. The resolution of the subcommittee shall only take effect

when the majority of members attend and vote to approve at the meeting of the subcommittee.

2. The implementation of decisions of the Board of Directors, or of the subcommittees under the Council

management must be in accordance with current legal provisions and the provisions of the company's charter,

Internal regulations on corporate governance.

Chapter IV

BOARD MEETING

Article 15. Board Meetings

1. The Chairman of the Board of Directors is elected at the first meeting of the Board of Directors

within 07 working days from the end of the election of such Board of Directors. Meetings

shall be convened and presided over by the member with the highest number of votes or the highest percentage of votes.

Where more than one member has the highest number of votes or percentage of votes, and equally, the members shall elect according to the principle of majority to choose 01 of them meeting of the Board of Directors.

2. The Board of Directors must meet at least once a quarter and may hold extraordinary meetings.

3. The Chairman of the Board of Directors shall convene a meeting of the Board of Directors in the following cases:

- a) At the request of the Control Board or an independent member of the Board of Directors;
- b) At the request of the Director or at least 05 other managers;
- c) At the request of at least 02 members of the Board of Directors;

4. The proposal specified in Clause 3 of this Article must be made in writing, clearly stating the purposes and issues to be discussed and decided fall under the competence of the Board of Directors.

5. The Chairman of the Board of Directors must convene a meeting of the Board of Directors within 07

working days from the date of receipt of the request specified in Clause 3 of this Article. Where not

convening a meeting of the Board of Directors at the request of the Chairman of the Board of Directors shall be responsible for

responsibility for damages caused to the Company; the proposer has the right to replace the Chairman of the Association

co-directors convened a meeting of the Board of Directors.

6. The Chairman of the Board of Directors or the person convening the meeting of the Board of Directors must send a notice

the notice of invitation to the meeting at least 03 working days before the date of the meeting. The notice of invitation to the meeting must be determined

the time and place of the meeting, the agenda, the issues discussed and decided. Announcement the meeting invitation must be accompanied by documents used at the meeting and the members' votes.

Notices of invitation to meetings of the Board of Directors may be sent by invitation, telephone, fax,

electronic means or other methods prescribed by the company's charter and ensure that they can reach the address of

contact of each member of the Board of Directors registered at the Company.

7. The Chairman of the Board of Directors or the convener shall send the notice of invitation to the meeting and documents

enclosed with members of the Supervisory Board as for members of the Board of Directors.

Members of the Control Board have the right to attend meetings of the Board of Directors; have the right to draft

but not voted.

8. A meeting of the Board of Directors shall be held when there are 3/4 or more of the total number of members

attend the meeting. In case the number of meetings convened under the provisions of this Clause is insufficient

members attending the meeting as prescribed may be summoned for the second time within 07 days from the date of attending the

to meet for the first time. In this case, the meeting is conducted if more than half of the participants members of the Board of Directors attending the meeting.

9. Members of the Board of Directors shall be deemed to attend and vote at the meeting in the

in the following cases:

a) Attending and voting directly at the meeting;

b) Authorize other persons to attend the meeting and vote as prescribed in Clause 11 of Article

this;

c) Attending and voting through online conferences, electronic or visual voting other electronic forms;

d) Send voting slips to the meeting by mail, fax or e-mail;

dd) Send the voting slip by other means as prescribed in the company's charter.

10. In case of sending a voting slip to a meeting by mail, the voting slip must be in sealed envelopes and must be delivered to the Chairman of the Board of Directors at the latest is 01 hour before the opening. Voting ballots can only be opened in the presence of all

those who attend the meeting.

11. Members must attend all meetings of the Board of Directors. Membership authorize other persons to attend the meeting and vote if it is approved by a majority of members of the Board of Directors consent.

12. A resolution or decision of the Board of Directors shall be adopted if it is approved by a majority of members attending the meeting agreed; in case the number of votes is equal, the final decision shall belong to the with opinions of the Chairman of the Board of Directors.

Article 16. Board Meeting Minutes

1. Meetings of the Board of Directors must be recorded in minutes and may be recorded, recorded and saved

kept in other electronic forms. The minutes must be made in Vietnamese and may be made in foreign languages, including the following principal contents:

- a) Name, address of the head office, enterprise code;
- b) Time and place of the meeting;
- c) Purpose, agenda and contents of the meeting;
- d) Full name of each member attending the meeting or the person authorized to attend the meeting and the method of attending the meeting meetings; full names of members who did not attend the meeting and the reasons;
- dd) Issues to be discussed and voted on at the meeting;
- e) Summarize the opinions of each member attending the meeting according to the order of the meetings;
- g) Voting results, clearly stating the members approving and disapproving, and no opinion;
- h) The approved issue and the corresponding voting rate;
- i) Full name, signature of the chairman and the person taking the record, except for the case specified in Clause 2

This.

2. In case the chairperson or person taking the minutes refuses to sign the minutes of the meeting but if the other members of the Board of Directors attending the meeting to sign and have all the contents as prescribed at Points a, b, c, d, dd, e, g and h, Clause 1 of this Article, this record takes effect.

3. The chairperson, the person recording the record and the signatories of the record shall be responsible for the truthfulness and accuracy of the minutes of the Board of Directors meetings.

4. The minutes of the meeting of the Board of Directors and documents used in the meeting must be kept at the Company's head office.

5. Minutes made in Vietnamese and foreign languages shall have the same legal effect. In case there is a discrepancy in the content between the Vietnamese and foreign minutes otherwise, the contents of the minutes in Vietnamese shall apply.

Chapter V

REPORTING AND PUBLICIZING BENEFITS

Article 17. Annual Report Submission

1. At the end of the fiscal year, the Board of Directors must submit a report to the General Meeting of Shareholders as follows:

- a) Report on the Company's business results;
- b) Financial statements;
- c) Report on the evaluation of the management and administration of the Company;
- d) The appraisal report of the Control Board.

2. The report specified at Points a, b and c, Clause 1 of this Article must be sent to the control for appraisal at least 30 days before the opening day of the Ancient General Assembly annually if the company's charter does not provide otherwise.

3. Reports specified in Clauses 1 and 2 of this Article, appraisal reports of the Control Board and the audit report must be kept at the Company's head office for at least 10 days

before the opening day of the Annual General Meeting of Shareholders if the company's charter does not stipulate other longer time limits. Shareholders own shares of the Company for at least 01 consecutive year have the right to do so by themselves or together with lawyers, accountants and auditors with practicing certificates directly consider the reports specified in this Article.

Article 18. Remuneration, bonuses and other benefits of members of the Board of Directors

1. The company has the right to pay remuneration and rewards to members of the Board of Directors according to the results and business efficiency.

2. Members of the Board of Directors are entitled to work remuneration and bonuses. Remuneration shall be calculated according to the number of working days necessary to complete the tasks of the members of the Management Board and the level of remuneration per day. The Board of Directors estimates the remuneration for each member according to the principle of unanimity. The total remuneration and bonus of the Board of Directors shall be determined by the General Assembly of Ancient Persons Dong decided at the annual meeting.

3. The remuneration of each member of the Board of Directors shall be included in the business expenses of the Companies in accordance with the law on corporate income tax, which are expressed in the Company's annual financial statements and must be reported to the General Meeting of Shareholders at the annual meeting.

4. Members of the Board of Directors holding executive positions or members of the Council administrators working in subcommittees of the Board of Directors or performing other tasks beyond the scope of a Board member's normal duties, may be paid

add remuneration in the form of a one-time lump sum, salary, commission, percentage profits or in other forms as decided by the Board of Directors.

5. Members of the Board of Directors are entitled to be paid all expenses for travel, meals, accommodation and other reasonable expenses that they have to pay when performing their membership responsibilities

Board of Directors, including expenses incurred in attending meetings

meetings of the General Meeting of Shareholders, the Board of Directors or subcommittees of the Board of Directors.

6. Members of the Board of Directors may be purchased liability insurance by the Company after

with the approval of the General Meeting of Shareholders. This insurance does not cover coverage for

responsibilities of members of the Board of Directors related to violations of law and the Charter company.

Article 19. Disclosure of related benefits

The disclosure of the Company's interests and related persons shall comply with the following provisions

Here:

1. Members of the Company's Board of Directors must declare to the company their related interests

offices, including:

a) Name, enterprise code, address of the head office, business lines of the enterprises in which they own contributed capital or shares; Percentage and time of ownership of contributed capital

or such shares;

b) Name, enterprise code, address of the head office, business lines of the which their related persons jointly own or separately own their contributed capital or shares over 10% of charter capital.

2. The declaration specified in Clause 1 of this Article must be made within 07 working days, from the date on which related benefits arise; the amendment and supplementation must be notified

notify the Company within 07 working days from the date of corresponding amendments and supplements.

3. Members of the Board of Directors in their personal names or in the name of others to perform work in all forms within the scope of the Company's business must explain the nature and contents of such work to the Board of Directors and may only perform when approved by a majority of the remaining members of the Board of Directors; if done without declaration or without the approval of the Managing Board, all incomes earned from the such activities belong to the Company.

Chapter VI

RELATIONSHIP OF THE BOARD OF DIRECTORS

Article 20. Relationship between Board Members

1. The relationship between members of the Board of Directors is a coordination relationship, members

The Managing Board shall have to inform each other about relevant matters in the course of to manage the assigned work.

2. In the course of handling the work, members of the Board of Directors shall be assigned to main responsibilities must proactively coordinate in handling, if there are problems related to the field of other members of the Board of Directors in charge. In case between members of the Board of Directors if they have different opinions, the principal responsible member shall report to the Chairman of the Council shall consider decisions according to their competence or organize meetings or collect opinions of members of the Board of Directors in accordance with law, the company's charter and this Regulation.

3. In case of reassignment between members of the Board of Directors, the members of the Board of Directors must hand over relevant work, dossiers and documents. The handover

must be made in writing and reported to the Chairman of the Board of Directors on such handover.

Article 21. Relationship with the Board of Directors

As a governor, the Board of Directors issues resolutions to the Director and the apparatus executive implementation. At the same time, the Board of Directors inspects and supervises the implementation of the resolutions.

Article 22. Relationship with the Supervisory Board

1. The relationship between the Board of Directors and the Control Board is a coordination relationship. Relations working between the Board of Directors and the Control Board on the principles of equality and independence, the time of close coordination and mutual support in the process of performing tasks.

2. Upon receipt of inspection records or general reports of the Control Board, the shall study and direct relevant departments to formulate plans planning and implementing timely corrections.

Chapter VII

IMPLEMENTATION PROVISIONS

Article 23. Enforcement effect

The Operation Regulations of the Board of Directors of VP Petrochemical Transport Joint Stock Company include 07 chapters, 23 articles and take effect from the date of... months... in 2026.

**VP PETROCHEMICAL TRANSPORTATION JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**

VP PETROCHEMICAL TRANSPORT JSC

No. 0826/VP-TT-HDQT



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Hai Phong, May 24th, 2026

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Re: Amendments to the Internal Governance Regulations)

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT
JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021 and amending and supplementing documents (if any);
- The Securities Law No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 8th session on November 26, 2019 and takes effect from January 1, 2021 and amending and supplementing documents (if any);
- Pursuant to the Charter of VP Petrochemical Transportation Joint Stock Company amended for the fifth time on June 25, 2021.

The Board of Directors of VP Petrochemical Transportation Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the draft amendments and supplements to the Internal Governance Regulation according to the draft attached to this report.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

ON BEHALF OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành

VIRTUAL ATTENDANCE

VP PETROCHEMICAL TRANSPORT JSC

No./VP-QD-HDQT



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Hai Phong, May 24th, 2026

INTERNAL GOVERNANCE REGULATION

(Promulgated according to the Resolution of the Board of Directors of the Company)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021 and amending and supplementing documents (if any);
- The Securities Law No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 8th session on November 26, 2019 and takes effect from January 1, 2021 and amending and supplementing documents (if any);
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company amended for the fifth time on June 25, 2021.
- Pursuant to the Resolution of the General Meeting of Shareholders No. ... June 16, 2026 The Board of Directors promulgates the Internal Governance Regulation of VP Petrochemical Transport Joint Stock Company.

The Internal Governance Regulation of VP Petrochemical Transport Joint Stock Company includes the following contents:

Chapter I

GENERAL REGULATIONS

Article 1. Scope of regulation and subjects of application

1. Scope of regulation: The internal regulation on corporate governance stipulates the contents of the roles, rights and obligations of the General Meeting of Shareholders, the Board of Directors and the Director; sequence and procedure the General Meeting of Shareholders; nomination, candidacy, election, dismissal and dismissal of members of the

co-directors, the Control Board, the Director and other activities as prescribed in the Public Charter

and other current provisions of law.

2. Subjects of application: This Regulation applies to members of the Board of Directors, the Control Board, Directors and related persons.

Article 2. General Meeting of Shareholders

1. Roles, rights and obligations of the General Meeting of Shareholders.

- a) Approve the development orientation of the Company;
 - b) Decide on the types of shares and the total number of shares of each type entitled to be offered for sale; decide on the annual dividend level of each type of shares;
 - c) Electing, dismissing or dismissing members of the Board of Directors and members of the Control Board;
 - d) Decision on investment or sale of the Company's assets valued at 35% or more of the total value of the Company's assets recorded in the latest financial statements.
 - dd) Decide on amendments and supplements to the company's charter;
 - e) Approval of annual financial statements;
 - g) Decide to repurchase more than 10% of the total sold shares of each type;
 - h) Consider and handle violations committed by members of the Board of Directors and members of the Control Board that cause damage to the Company and its shareholders;
 - i) Decide on the reorganization or dissolution of the Company;
 - k) Decide on the budget or the total level of remuneration, bonuses and other benefits for the Board of Directors and the Control Board;
 - l) Approving the Internal Governance Regulation; Regulations on the operation of the Board of Directors and the Control Board;
 - m) Approve the list of approved auditing firms; decide on the auditing firm to be approved to inspect the Company's operations, dismiss the approved auditor when deeming it necessary;
 - n) Other rights and obligations as prescribed by law and the company's charter.
- 2. The order and procedures for the General Meeting of Shareholders to approve resolutions in the form of voting at the General Meeting of Shareholders include the following principal contents:***
- a) Competence to convene the General Meeting of Shareholders

The Board of Directors convenes the General Meeting of Shareholders or the General Meeting of Shareholders shall be convened in the cases specified at Point b or Point c, Clause 4, Article 14 of the Company's Charter.

b) Make a list of shareholders entitled to attend the meeting:

The convener of the General Meeting of Shareholders shall make a list of shareholders eligible to participate and vote at the General Meeting of Shareholders. The list of shareholders entitled to attend the General Meeting of Shareholders is made based on the register of shareholders and the register of securities owners of the company. The list of shareholders entitled to attend the General Meeting of Shareholders shall be made no later than 10 days before the date of sending the invitation to the General Meeting of Shareholders if the company's Charter does not prescribe a shorter time limit.

The list of shareholders entitled to attend the General Meeting of Shareholders must contain the full name, contact address, nationality, number of legal papers of the individual for individual shareholders; name, enterprise code or number of legal papers of the organization, address of the head office for shareholders being organizations; the number of shares of each type, the number and date of registration of shareholders of each shareholder.

c) Notice of finalization of the list of shareholders entitled to attend the General Meeting of Shareholders: The company must disclose information on the making of the list of shareholders entitled to attend the General Meeting of Shareholders at least 20 days before the last registration date;

d) Notice of convening the General Meeting of Shareholders:

- The convener of the General Meeting of Shareholders must send a notice of invitation to the meeting to all shareholders

in the list of shareholders entitled to attend the meeting at least 21 days before the opening date. The notice of invitation to the meeting must contain the name, address of the head office and enterprise code; Name, contact address

shareholders, time and place of the meeting and other requirements for meeting attendees.

- Meeting invitation notices are sent by method to ensure that the contact address is reached. of shareholders and posted on the company's website; in case the company deems it necessary to shall be published in the central or local daily newspapers in accordance with the provisions of the Public Charter

ty.

- The notice of invitation to the meeting must be enclosed with the following documents:
 - + The meeting agenda, documents used in the meeting and the draft resolution for each issue in the meeting agenda;
 - + List and details of candidates in case of election of members of the Association co-directors, members of the Supervisory Board;
 - + Voting slips.
- The sending of meeting documents together with the notice of meeting invitation may be replaced by posting them
the company's website. In this case, the notice of invitation to the meeting must clearly state the place and method of downloading the documents.

dd) Agenda and contents of the General Meeting of Shareholders:

- The convener of the General Meeting of Shareholders must prepare the agenda and contents of the meeting.
meeting.

- Shareholders or groups of shareholders specified in Clause 2, Article 115 of the Law on Enterprises
the right to propose issues to be included in the agenda of the General Meeting of Shareholders. The proposal must be in writing and sent to the company at least 03 working days before the opening date, unless the company's charter provides otherwise. The petition must clearly state the name of the shareholder, the number of each type of shares of the shareholder, and the issue proposed to be included in the meeting agenda.

- In case the convener of the General Meeting of Shareholders rejects the shareholders' petition
or a group of shareholders, at least 02 working days before the opening date of the General Meeting of Shareholders, they must reply in writing and clearly state the reason. The convener of the General Meeting of Shareholders may only refuse the petition if it falls into one of the following cases:

- + The petition is sent in contravention of regulations;
- + Issues of proposals not under the decision-making competence of the General Meeting of Shareholders;
- + Other cases as prescribed in the company's charter.

- The convener of the General Meeting of Shareholders must accept and submit the shareholder's proposal
shareholders/groups of shareholders in the expected program and contents of the meeting, except for cases of petition
are rejected under the provisions of this Regulation; recommendations are officially added to the program
and the contents of the meeting if approved by the General Meeting of Shareholders.

e) The authorization of the representative to attend the General Meeting of Shareholders:

- Shareholders and authorized representatives of shareholders who are organizations can directly attend
meeting or authorizing one or several other individuals or organizations to attend or attend meetings through
one of the forms specified in Clause 3, Article 144 of the Law on Enterprises.

- The authorization of individuals and organizations representing the General Meeting of Shareholders to make
into writing. The power of attorney shall be made in accordance with the provisions of the civil law and must state
the name of the authorized shareholder, the name of the authorized individual, the organization, the number of authorized shares,
contents of authorization, scope of authorization, duration of authorization, signatures of the authorizing party and the
authorized.

The person authorized to attend the General Meeting of Shareholders must submit a written authorization when posting the
sign for the meeting. In case of re-authorization, the meeting participants must additionally produce a written authorization
the original rights of shareholders, authorized representatives of shareholders being organizations (if previously
that has not been registered with the Company).

- The voting votes of the authorized persons attending the meeting within the scope of their authorization are still
take effect when one of the following cases occurs:

+ The authorizer has died, has limited civil act capacity or has lost the administrative capacity

civil violations;

+ The authorizing person has canceled the authorization appointment;

+ The authorizer has canceled the authority of the person performing the authorization.

This section does not apply in the event that the Company receives a notice of one of the the above event before the opening time of the General Meeting of Shareholders or before the meeting is

reconvened.

g) How to register to attend the General Meeting of Shareholders:

- The Board of Directors shall decide on the specific method of registration, ensuring the most favorable

shareholders in registering to attend and notifying shareholders when convening the General Meeting

co-shareholders. Registration to attend the General Meeting of Shareholders can be done in the following ways:

Send the registration letter (according to the Company's form) by hand delivery, by post, via fax or via email to the Company's address at least 01 day before the meeting date; In case shareholders do not register before the opening date, they can still register to attend directly at the Congress.

- Exercising the right to attend the General Meeting of Shareholders:

+ The organizing committee of the congress will assign one or several people to carry out the inspection

shareholder status ("Shareholder Eligibility Examination Board"). Shareholders or Authorized Persons

to attend the General Meeting of Shareholders to carry out registration procedures at the registration desk before

to attend the meeting and sign for confirmation on the prepared list of shareholders attending. Neck

The Participant or the Authorized Person attending the meeting must produce the Notice of Invitation to the Meeting, identity papers,

written authorization and necessary relevant papers for the congress organizing committee for inspection,

screening and registration at the place where the congress is held.

+ Based on the list of shareholders attending the meeting, the Shareholder Eligibility Examination Board shall

personal papers of shareholders or authorized persons attending meetings, examining invitation letters,

power of attorney (if any). In case the Shareholder or Authorized Person attends the meeting but fails to meet the requirements on shareholder status, the Shareholder Status Examination Board has the right to refuse

the attendance of the general meeting of shareholders or authorized persons attending such meetings.

+ Shareholders or authorized persons attending the meeting after the meeting has opened are still

to be registered and have the right to participate in voting immediately after registration; In this case,

the validity of previously voted contents remains unchanged.

+ When registering to attend the General Meeting of Shareholders, shareholders shall declare

accurately and truthfully about the interests related to the contents of the program

meeting of the General Meeting of Shareholders (if any) for the Vote Counting Committee to consider and eliminate the voting votes of the

This shareholder (in case this shareholder still participates in voting) when counting votes. In case a Shareholder fails to declare or declares inaccurately, truthfully and causes damage to other Shareholders and/or the Company, such Shareholder shall take full responsibility before the law and compensate for all damages suffered by the Company and/or other Shareholders (if any).

h) Conditions for conduct:

- The General Meeting of Shareholders shall be conducted when there are the above number of shareholders attending the meeting

50% of the total votes.

- In case the first meeting is not eligible to be held, the notice of invitation to the second meeting shall be sent within 30 days from the date of the intended first meeting. The second

General Meeting of Shareholders shall be conducted when the number of shareholders attending the meeting represents 33% or more of the total votes.

- In case the second meeting is not eligible to be conducted according to the above provisions, the notice of invitation to the third meeting must be sent within 20 days from the date of the planned second meeting. The third General Meeting of Shareholders is conducted regardless of the total number of votes cast by shareholders attending the meeting.

i) Form of adoption of resolutions of the General Meeting of Shareholders: direct voting at the General Meeting of Shareholders.

k) Voting method:

- When registering shareholders, the Company shall grant each shareholder or authorized representative the right to vote a voting card, on which the registration number, full name of the shareholder, the full name of the authorized representative and the number of votes of such shareholder shall be inscribed. The General Meeting of Shareholders discusses and votes on each issue in the content of the program. The voting is conducted by voting in favor, disapproval and no opinion.

- In case the content of the meeting includes the election of members of the Board of Directors and members of the Supervisory Board, the Company will issue votes to shareholders. In which, the ballot paper will include the following information: Registration number, Full name of the shareholder, full name of the authorized representative; the number of votes of such shareholders; Candidate's name; Number of votes for candidate(s);

- The voting at the General Meeting shall be carried out on the voting card according to each issue in the program content.

l) Method of counting votes:

- Shareholders attending the meeting vote by marking the voting slip distributed at the General Meeting of Shareholders and putting it in the ballot box located in the meeting room. Valid voting ballots and

have the signatures of the Shareholders as evidence confirming the Shareholders' voting opinions on the issues stated in the vote or:

- Shareholders attending the meeting vote by holding up the voting cards issued when registering for the General Meeting to vote on each issue in the content of the meeting agenda. At the Congress, the number of cards approving the resolution is counted first, the number of cards

disapproving the resolution is counted later, and finally counting the total number of votes in favor or disapproval to decide.

- The congress elects persons responsible for counting votes or supervising the counting of votes according to the theme of the Chairman. The number of members of the vote counting committee shall be decided by the General Meeting of Shareholders at the request of the Chairman of the meeting; Shareholders and authorized representatives attending the meeting must follow the guidance of the Vote Counting Committee.

- For necessary cases and if requested by shareholders, the general meeting shall appoint one (01) or several shareholders who have no interests related to the voting and election contents to supervise the vote counting.

m) Conditions for the adoption of the resolution:

- A resolution on the following contents shall be adopted if it is approved by the number of shareholders representing 65% or more of the total votes of all shareholders attending the meeting, except for the cases specified in Clauses 3, 4 and 6, Article 148 of the Law on Enterprises:

- + Type of shares and total number of shares of each type;
- + Change of business lines, trades and fields;
- + Changes in the organizational structure of the Company's management;
- + Projects on investment or sale of assets valued at 35% or more of the total value of assets recorded in the Company's latest financial statements.

- + Reorganization or dissolution of the Company;

- Resolutions shall be passed when they are approved by the number of shareholders owning more than 50% of the total votes of all shareholders attending the meeting, except for the cases specified in Clause 1 of this Article and Clauses 3, 4 and 6, Article 148 of the Law on Enterprises.

- The voting for the election of members of the Board of Directors and the Control Board shall comply with the provisions of Clause 2, Article 3 and Clause 2, Article 4 of this Regulation.

- Resolutions of the General Meeting of Shareholders passed equal to 100% of the total number of voting shares are legal and effective even if the order and procedures for convening and approving such resolutions violate the provisions of the Law on Enterprises and the Company's Charter.

n) Notification of vote counting results: Announce the results immediately after the vote counting is completed at the General Meeting of Shareholders.

o) Method of objecting to the resolution of the General Meeting of Shareholders:

Within 90 days from the date of receipt of the resolution or the minutes of the General Meeting of Shareholders or the minutes of vote counting results for consultation of the General Meeting of Shareholders, shareholders or groups of shareholders owning 05% or more of the total ordinary shares may request the Court or Arbitrator to consider, cancellation of the resolution or part of the resolution of the General Meeting of Shareholders in the following cases:

- The order and procedures for convening meetings and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the company's charter.

- The content of the resolution violates the law or the company's charter..

p) Resolution and minutes of the General Meeting of Shareholders:

- The meeting of the General Meeting of Shareholders must be recorded in minutes and may be recorded or recorded and stored in other electronic forms. The minutes must be made in Vietnamese, and may be made in foreign language and have the contents specified in Article 150 of the Law on Enterprises.

- The minutes of the General Meeting of Shareholders must be made and approved before the end of the meeting. The chairperson and the secretary of the meeting or other persons who sign the minutes of the meeting must be jointly responsible for the truthfulness and accuracy of the contents of the minutes.

- Minutes made in Vietnamese and foreign languages have the same legal effect. In case there is a difference in the content between the minutes in Vietnamese and in foreign languages, the contents of the minutes in Vietnamese shall apply.

- The Resolution, the Minutes of the General Meeting of Shareholders, the appendix to the list of shareholders registered to attend the meeting with the signatures of the shareholders, the written authorization to attend the meeting, all documents attached to the Minutes (if any) and relevant documents attached to the notice of invitation to the meeting must be disclosed in accordance with the law on information disclosure on the market securities and must be kept at the Company's head office.

q) Announcement of the Resolution of the General Meeting of Shareholders:

The resolution must be published on the Company's website within twenty-four (24) hours from the end of the vote counting.

3. The order and procedures for meeting the General Meeting of Shareholders to approve resolutions in the form of collecting written opinions include the following principal contents:

a) The Board of Directors has the right to collect shareholders' opinions in writing to approve the resolution of the General Meeting of Shareholders at any time if it deems it necessary for the interests of the Company, except for the case specified in Clause 2, Article 147 of the Law on Enterprises.

b) The Board of Directors must prepare a poll for opinions, a draft resolution of the General Meeting of Shareholders and documents explaining the draft resolution. The Board of Directors must ensure that documents are sent and disclosed to shareholders within a reasonable time for consideration and voting and must submit them at least ten (10) days before the deadline for receiving the opinion polls. The list of shareholders sending opinion polls shall comply with the provisions of Clauses 1 and 2, Article 141 of the Law on Enterprises. Requirements and methods for sending opinion polls and enclosed documents shall comply with the provisions of Article 143 of the Law on Enterprises.

- The opinion poll must contain the following principal contents:

+ Name, address of the head office, enterprise code

+ Purpose of collecting opinions;

+ Full name, permanent residence address, nationality, number of identity card, passport or other lawful personal identification of the shareholder being an individual; name, permanent residence address, nationality,

number of the establishment decision or business registration number of the shareholder or authorized representative

of shareholders being organizations; the number of shares of each type and the number of votes of shareholders;

+ Issues that need to be consulted for approval of decisions;

+ The voting plan includes approval, disapproval and no opinion on the each issue to collect opinions;

+ The deadline for sending to the Company the answered opinion poll form;

+ Full name and signature of the Chairman of the Board of Directors of the company.

- Shareholders may send the answered opinion poll to the Company in one of the following forms:

+ Sending a letter: The replied opinion poll must be signed by the shareholder who is an individual or the authorized representative or legal representative of the shareholder is an organization. Coupons

the collection of opinions sent to the Company must be contained in a sealed envelope and no one is allowed to open it.

before counting votes;

+ Fax or email: The opinion poll sent to the Company by fax or email must be kept secret until the time of counting votes. Opinion polls sent to the Company after the time limit specified in the opinion poll or which have been opened in the case of sending letters and disclosed in case of sending faxes or emails are invalid. Opinion poll papers that are not sent back are considered as voting votes;

- The Board of Directors counts votes and makes a record of vote counting in the presence of the Board of Directors

control or of shareholders who do not hold management positions of the Company. The vote counting record must contain the following principal contents:

+ Name, address of the head office, enterprise code;

+ Purposes and issues to be consulted for approval of the decision;

+ The number of shareholders with the total number of votes that have participated in voting, in which

the number of valid votes and the number of invalid votes, enclosed with an appendix to the list of shareholders

participating in voting;

+ The total number of votes in favor, disapproval and no opinion on each issue;

+ Decisions that have been adopted;

+ Full name and signature of the Chairman of the Board of Directors and the supervisor of vote counting.

Members of the Board of Directors and vote counting supervisors must be jointly responsible for the truthfulness and accuracy of the vote counting records; jointly responsible for damages arising from decisions passed due to dishonest and inaccurate vote counting.

- The vote counting minutes and resolutions must be published on the Company's website within twenty-four (24) hours from the end of the vote counting.

- The answered opinion poll, the vote counting record, the full text of the approved resolution and relevant documents enclosed with the opinion poll must be kept at the Company's head office.

- A resolution passed in the form of a written shareholder consultation must be approved by the number of shareholders representing more than 50% of the total voting shares and have the same value as

the decision was approved at the General Meeting of Shareholders.

4. Order and procedures for the General Meeting of Shareholders to approve resolutions in the form of online conferences online, in combination with online

a) Based on the actual situation, the Board of Directors shall decide to convene the general meeting according to the online congress or online congress in combination with the form of organizing a face-to-face congress.

In case the general meeting is held online, the organizing committee of the congress shall be appointed by the Board of Directors

establishment is responsible for implementing procedures and work to serve the online organization. The company maximizes the application of modern information technology solutions to facilitate shareholders to participate in online General Meeting meetings of shareholders conveniently the most.

b) Forms of shareholders registering to attend the meeting online and voting electronically are valid

such as attending and voting at the Congress in person.

c) The system for organizing online congresses and electronic voting must satisfy the following conditions:

- The system must be maintained in safe and stable operation, ready to meet the requirements of connection and attendance of shareholders.

- The main venue must ensure the conditions of sound, light, transmission lines, power sources, electronic means and other equipment according to the requirements and nature of the online meeting.

- Ensure information security, keep the Account access to the System confidential. All information received and provided on the System ensures the principle of information confidentiality and is in accordance with the provisions of the Law on Cyber Information Security.

- Electronic data of the online congress program must be recorded, stored and used in accordance with regulations.

d. The Board of Directors is responsible for promulgating specific regulations and necessary guidelines for shareholders to attend the General Meeting online and vote electronically.

Article 3: The Board of Directors

1. Roles, rights and obligations of the Board of Directors and responsibilities of members of the Board of Directors

a) The Board of Directors is the Company's management agency and has full authority to decide and exercise the company's rights and obligations on behalf of the Company, except for rights and obligations falling under the competence of the General Meeting of Shareholders.

b) The rights and obligations of the Board of Directors shall be prescribed by law, the company's charter and the General Meeting of Shareholders. Specifically, the Board of Directors has the following powers and obligations:

- Decide on strategies, medium-term development plans and annual business plans of the Company;

- To propose the type of shares and the total number of shares entitled to be offered for sale of each type;

- Decision on sale of unsold shares within the number of shares entitled to be offered for sale of each type; decide to mobilize additional capital in other forms;

- Deciding on the selling price of the Company's shares and bonds;

- Decision on share repurchase as prescribed in Clauses 1 and 2, Article 133 of the Law on Enterprises;

- To decide on investment plans and investment projects within their competence and limits as prescribed

prescribed by law;

- Deciding on solutions for market development, marketing and technology;

- Decision on investment in material and technical foundations, transfer and liquidation of assets valued at less than 35% of the total value of assets recorded in the Company's latest financial statements.

- Approve contracts for purchase, sale, borrowing, lending and other contracts and transactions valued at 35% or more of the total value of assets recorded in the Company's latest financial statements and contracts and transactions under the decision-making competence of the General Meeting of Shareholders as prescribed at Point i, Clause 2, Article 26 and Point b, Clause 6, Article 42 of the Public Charter. ty.

- Election, dismissal and dismissal of the Chairman of the Board of Directors, Decision on appointment and dismissal
assign, sign contracts, terminate contracts, commendation, discipline, salary and other benefits of the Director, Deputy Director, Chief Accountant and approve the policy of appointment of the remaining positions of the Company on the basis of the Director's proposal; appoint authorized representatives to exercise the ownership of shares or contributed capital in other companies, decide on the remuneration and other benefits of such persons;

- Supervising and directing the Director and other managers in running the Company's daily business;

- Deciding on the organizational structure, internal management regulations of the Company, deciding on the establishment of subsidiaries, branches, representative offices, and the capital contribution and purchase of shares of other enterprises;

- Approving programs and contents of documents for the General Meeting of Shareholders, convening the General Meeting of Shareholders or collecting opinions for the General Meeting of Shareholders to approve resolutions;

- Submit the audited annual financial statements to the General Meeting of Shareholders;

- Proposing the level of dividends to be paid; decide on the time limit and procedures for paying dividends or handling losses arising in the course of business;

- Proposing the reorganization and dissolution of the Company; request for bankruptcy of the Company;

- Decide to promulgate the Regulation on operation of the Board of Directors and the internal regulation on corporate governance after being approved by the General Meeting of Shareholders;

- Other rights and obligations as prescribed by the Law on Enterprises, the Law on Securities, other provisions of law and the Company's Charter.

- Members of the Board of Directors have the right to request the Director, Deputy Director, and other managers in the Company to provide information and documents on the Company's financial situation and business activities, provided that the provision of such information must serve the purpose of performing the duties of the Board of Directors members and the provision of such information must be notified in writing to the Chairman of the Board of Directors. The request must be made in writing, clearly stating the reason for the request, the purpose of using the information, together with a commitment to use the information for the right purpose and confidentiality of the information and documents provided, and the written request must be sent to the Director at least 24 hours in advance. Managers are required to provide timely, complete, and accurate information and documents requested by Board members.¹⁵

c) The Board of Directors must report to the General Meeting of Shareholders on the results of the Council's operation management in accordance with the provisions of Article 280 of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities.

2. Nomination, candidacy, election, dismissal and dismissal of members of the Board of Directors:

a) Term of office and number of members of the Board of Directors:

The number of members of the Board of Directors is 05 (five) people. The term of office of a member of the Board of Directors shall not exceed (05) five years; members of the Board of Directors may be re-elected for an unlimited number of terms. In case all members of the Board of Directors end their term of office, such members shall continue to be members of the Board of Directors until a new member is elected to replace and take over the work.

b) Criteria and conditions for members of the Board of Directors

- Having full civil act capacity, not being subject to enterprise management as prescribed in Clause 2, Article 17 of the Law on Enterprises 2020;

- Cases of ineligibility to participate in the Board of Directors: Persons who are being examined for penal liability, are in custody, are serving prison sentences, are serving administrative handling measures at compulsory detoxification establishments, compulsory education institutions or are banned from holding positions by the Court, prohibited from

practicing certain professions or doing certain jobs; other cases as prescribed by the Bankruptcy Law and the Law on Corruption Prevention and Combat;

- Have professional qualifications and experience in business management of the Company and not necessarily be a shareholder of the Company.

- A member of the Board of Directors of the Company may also be a member of the Board of Directors of another company.

c) Nomination and candidacy of members of the Board of Directors

- Shareholders holding voting shares have the right to combine the number of voting rights of each person together to nominate the Board of Directors candidates. A shareholder or group of shareholders holding between 5% and less than 10% of the total voting shares may nominate one (01)

candidates; from 10% to less than 30% may nominate a maximum of two (02) candidates; from 30% to less than 40% may nominate a maximum of three (03) candidates; from 40% to less than 50% may nominate a maximum of four (04) candidates; from 50% to less than 60% shall be nominated for a maximum of five (05) candidates; from 60% to less than 70% shall be nominated for a maximum of six (06) candidates; from 70% to 80% may nominate a maximum of seven (07) candidates; and from 80% to less than 90% are nominated for a maximum of eight (08) candidates;

- In case the number of candidates for the Board of Directors who have approved the nomination and candidacy is still insufficient, the incumbent Board of Directors may nominate additional candidates or organize the nomination according to a mechanism prescribed by the Company. The nomination mechanism or the method in which the incumbent Board of Directors nominates candidates for the Board of Directors shall be clearly announced and approved by the General Meeting of Shareholders before the nomination is carried out.

d) Method of election of members of the Board of Directors¹⁶

- The voting for the election of members of the Board of Directors must be carried out by the method of cumulative voting, whereby each Shareholder has the total number of votes corresponding to the total number of shares owned multiplied by the number of elected members of the Board of Directors and the Shareholders have the right to pool all their votes to one or several candidates.

- The winner of the election of a member of the Board of Directors is determined according to the number of votes calculated from high to low, starting from the candidate with the highest number of votes until the number of members specified in the Company's Charter is sufficient.

- In case there are two (02) or more candidates who reach the same number of votes for the last member of the Board of Directors, they will conduct re-election among the candidates with the same number of votes or selected according to the criteria in the election regulations or the Company's Charter.

dd) Cases of dismissal or dismissal of members of the Board of Directors

- Not being eligible to be a member of the Board of Directors under the provisions of the Law on Enterprises or being prohibited by law from being a member of the Board of Directors;

- Having a letter of resignation;

- Suffering from mental disorders and other members of the Board of Directors have professional evidence proving that they no longer have behavioral capacity;

- Failing to attend meetings of the Board of Directors within six (06) consecutive months except in case of force majeure;

- According to the decision of the General Meeting of Shareholders;

- Deliberately providing false personal information when submitting to the Company as a candidate for the Board of Directors.

e) Notification of the election, dismissal or dismissal of members of the Board of Directors

The notice of the election, dismissal and dismissal of members of the Board of Directors shall comply with the Company's Charter and the provisions of the law on securities and securities market.

g) Method of introducing candidates for members of the Board of Directors

- In case the candidates have been identified in advance, information related to the candidates of the Board of Directors shall be published at least 10 days before the opening date of the General Meeting of Shareholders on the Company's website so that shareholders can learn about these candidates before voting. candidates for the Board of Directors must have a written commitment to the truthfulness, accuracy and reasonableness¹⁷ of the personal information disclosed and must commit to perform their duties honestly, faithfully, prudently and in the best interests of the Company if elected as a member of the Board of Directors. Minimum disclosed information regarding the Board candidate includes:

+ Full name, date of birth;

+ Professional qualifications;

+ Work history;

+ Companies in which the candidate is holding the position of member of the Board of Directors and other management positions

+ An evaluation report on the candidate's contribution to the Company, in case the candidate is currently a member of the Company's Board of Directors;

+ Benefits related to the Company (if any)

+ Full name of the shareholder or group of shareholders nominating the candidate (if any);

+ Other information (if any) as prescribed in the Company's Charter.

h) Election, dismissal and dismissal of the Chairman of the Board of Directors

The Board of Directors must choose from among the members of the Board to elect a President. The Chairman of the Board of Directors does not concurrently hold the position of CEO of the Company.

3. Remuneration and other benefits of members of the Board of Directors:

Salaries and remunerations of each member of the Board of Directors shall be included in the Company's business expenses in accordance with the law on corporate income tax, which shall be expressed as a separate item in the Company's annual financial statements and must be reported to the General Meeting of Shareholders at the annual meeting.

4. Order and procedures for organizing meetings of the Board of Directors

a) Minimum number of meetings: The Board of Directors must meet at least once a quarter and may hold extraordinary meetings.

b) The Chairman of the Board of Directors shall convene a meeting of the Board of Directors in the following cases:

- At the request of the Supervisory Board or an independent member of the Board of Directors

- At the request of the CEO or at least 05 other managers;

- At the request of at least 02 members of the Board of Directors; 18

The contents of the proposal must be made in writing, clearly stating the purposes and issues to be discussed and decided under the competence of the Board of Directors

c) Notice of meeting of the Board of Directors:

- The notice of the meeting of the Board of Directors must be sent to the members of the Board of Directors and the Controllers at least three (03) working days before the date of the meeting. A member of the Board of Directors may refuse to attend a meeting in writing, such refusal may be changed or canceled in writing by such member of the Board of Directors. The

notice of the meeting of the Board of Directors must be made in Vietnamese and must fully notify the time, place of the meeting, agenda and contents of the issues discussed, enclosed with necessary documents on the issues to be discussed and voted on at the meeting and the voting votes of the members.

- The notice of invitation to the meeting shall be sent by post, fax, email or other means, but must ensure that the address of each member of the Board of Directors registered at the Company is reached.

d) Right to attend meetings of the Board of Directors of members of the Control Board:

Members of the Control Board have the right to attend meetings of the Board of Directors; have the right to discuss but not vote.

dd) Conditions for organizing meetings of the Board of Directors

- The first meetings of the Board of Directors may only be made when 3/4 of the members of the Board of Directors are present in person or through their representatives (authorized persons) if they are approved by the majority of members of the Board of Directors.

- In case the number of members attending the meeting is insufficient as prescribed, the meeting must be reconvened within seven (07) days from the date of the first meeting. A reconvened meeting shall be held if more than half (1/2) of the members of the Board of Directors attend the meeting.

e) Voting method

- Voting directly at meetings of the Board of Directors;

- Except for the provisions of Clause 4, Article 42 of the Company's Charter, each member of the Board of Directors or a person directly authorized to be present as an individual at a meeting of the Board of Directors

having one (01) voting vote;

- A member of the Board of Directors may not vote on contracts, transactions or proposals in which such member or a person related to that member has an interest and such interests conflict or may conflict with the interests of the Company. Members of the Board of Directors shall not be included in the minimum number of delegates necessary to be present in order to be able to hold meetings of the Board of Directors on decisions that such members do not have the right to vote on;

- According to the provisions of Clause 6, Article 42 of the Company's Charter, when an issue arises at a meeting of the Board of Directors related to the interests of a member of the Board

of Directors or related to the voting rights of a member of the Board of Directors but such issues are not resolved by voluntarily waiving the voting rights of a member of the Board of Directors related, those arising issues are forwarded to the chairman of the meeting for decision. The decision of the presiding judge related to this matter shall be valid as the final decision unless the nature or scope of interests of the relevant member of the Board of Directors has not been fully announced;

f) Method of approving the resolution of the Board of Directors

- The Board of Directors shall adopt decisions and issue resolutions on the basis of the approval of the majority of members of the Board of Directors attending the meeting (over 50%). In case the number of votes for and against is equal, the vote of the Chairman of the Board of Directors shall be the decisive vote.

- The resolution in the form of collecting written opinions shall be adopted on the basis of the approval of the majority of members of the Board of Directors with the right to vote. This resolution has the same effect and validity as the resolution passed by the members of the Board of Directors at the meeting convened and held according to custom.

g) The authorization of other persons to attend meetings of members of the Board of Directors;

Members must attend all Board meetings. Members may authorize others to attend meetings and vote if approved by a majority of members of the Board of Directors.

h) Making minutes of meetings of the Board of Directors

Board meetings must be recorded and may be recorded, recorded and kept in other electronic form. The Chairman of the Board of Directors shall transmit the minutes of meetings of the Board of Directors to the members and such minutes shall be authentic evidence of the work carried out during such meetings, unless there is an objection to the contents of the minutes within ten (10) days from the date of transfer. The minutes of the meeting of the Board of Directors shall be made in Vietnamese and foreign languages with equal validity. In case there is a difference in the contents of the Vietnamese and foreign language minutes, the contents of the Vietnamese minutes shall apply. The minutes of the meeting of the Board of Directors must contain the main contents specified in Clause 1, Article 158 of the Law on Enterprises. The chairperson and the person taking the minutes must take responsibility for the truthfulness and accuracy of the contents of the minutes of the meeting of the Board of Directors.

i) In case the chairman and/or secretary refuses to sign the minutes of the meeting of the Board of Directors;

In case the chairperson or person taking the minutes refuses to sign the minutes of the meeting but is signed by all other members of the Board of Directors attending the meeting and has all the contents as prescribed at Points a, b, c, d, dd, e, g and h, Clause 1, Article 158 of this Law on Enterprises, this record shall take effect.

k) Notification of resolutions and decisions of the Board of Directors.

The resolution of the Board of Directors must be notified to relevant parties in accordance with the provisions of the Company's Charter and must be disclosed in accordance with the provisions of the securities law applicable to listed companies.

5. Person in charge of corporate governance

a) The Board of Directors of the Company must appoint at least 01 person in charge of corporate governance to support the corporate governance at the enterprise. The person in charge of corporate governance may concurrently act as the company secretary as prescribed in Clause 5, Article 156 of the Law on Enterprises.

b) The person in charge of corporate governance must not concurrently work for an approved auditing organization that is auditing the Company's financial statements.

c) Notice of appointment and dismissal of the person in charge of corporate governance: as prescribed in

The Company's Charter and securities law.

d) The person in charge of corporate governance has the following rights and obligations:

- Advising the Board of Directors on the organization of the General Meeting of Shareholders in accordance with regulations and related affairs between the Company and shareholders;

- Prepare meetings of the Board of Directors, the Supervisory Board and the General Meeting of Shareholders at the request of the Board of Directors or the Supervisory Board;

- Advising on the procedure of meetings;

- Attend meetings;

- Advising on procedures for making resolutions of the Board of Directors in accordance with the provisions of law;

- Providing financial information, copies of minutes of meetings of the Board of Directors and other information to members of the Board of Directors and members of the Control Board;

- Supervise and report to the Board of Directors on the Company's information disclosure activities;
- Other rights and obligations as prescribed by law and the Company's Charter;
- Confidentiality of information in accordance with the provisions of law and the company's Charter;
- Acting as a point of contact with relevant stakeholders.

Article 4: The Control Board

1. Roles, rights and obligations of the Control Board, responsibilities of members of the Control Board.

The Control Board has the rights and obligations specified in Article 170 of the Law on Enterprises and the following rights and obligations:

- a) Propose and propose the General Meeting of Shareholders to approve the list of auditing organizations approved to audit the Company's financial statements; decide on the audit organization approved to inspect the Company's operations, and exempt the approved auditor when deeming it necessary.
- b) Take responsibility before shareholders for their supervisory activities.
- c) Supervise the financial situation of the Company, the compliance with law in the operation of members of the Board of Directors, directors and other managers.
- d) Ensure coordination with the Board of Directors, Directors and shareholders.
- dd) In case of detecting acts of violation of law or violation of the company's charter by members of the Board of Directors, directors and other executives of the enterprise, the Control Board must notify in writing to the Board of Directors within 48 hours, requesting the violator to stop the violation and take remedial measures.
- e) Formulate the Regulation on operation of the Control Board and submit it to the General Meeting of Shareholders for approval.
- f) Report to the General Meeting of Shareholders as prescribed in Article 290 of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities No. 54/2019/QH14.
- g) Have the right to access the Company's dossiers and documents kept at the head office, branches and other locations; have the right to go to the place of work of the Company's managers and employees during working hours.

h) Have the right to request the Board of Directors, members of the Board of Directors, directors and persons

other managers provide complete, accurate and timely information and documents on the management, administration and business activities of the Company.

i) Other rights and obligations as prescribed by law and the Company's Charter;

2. Term of office, number, composition and structure of members of the Control Board

a) Term of office, number, composition and structure of members of the Control Board:

- The Supervisory Board of the Company has 03 members elected by the General Meeting of Shareholders, the term of office of the members of the Supervisory Board shall not exceed 05 years and may be re-elected for an unlimited number of terms.

- The Head of the Control Board shall be elected by the Control Board from among the members of the Control Board; the election, dismissal and dismissal shall be carried out on the principle of majority. The rights and obligations of the Head of the Control Board shall be stipulated by the company's charter. The Control Board must have more than half of the members of the Control Board residing in Vietnam. The Head of the Control Board must have a university diploma or higher in one of the majors of economics, finance, accounting, auditing, law, and business administration

business or specialties related to the Company's business activities, unless the company's charter stipulates other higher standards.

- In case a member of the Control Board at the same time ends the term of office but the member of the Control Board for the new term has not yet been elected, the member of the Control Board whose term has expired shall continue to perform his/her rights and perform his/her duties until the member of the Control Board for the new term is elected and accepts the task.

b) Criteria and conditions of members of the Control Board

- Being trained in one of the majors in economics, finance, accounting, auditing, law, business administration or majors suitable to the business activities of the enterprise;

- Not being subject to the provisions of Clause 2, Article 17 of the Law on Enterprises No. 59/2020/QH14

- Not being a family member of a member of the Board of Directors, a Director and other manager;

- Not being a company manager; not necessarily a shareholder or employee of the company.

- Not working in the accounting and finance department of the Company;
- Not being a member or employee of an independent auditing firm auditing the company's financial statements in the previous 03 consecutive years.

- Other criteria and conditions as prescribed by other relevant laws and the company's charter.

c) Nomination and candidacy of members of the Control Board:

- Shareholders have the right to pool their votes together to nominate candidates for the Supervisory Board. Shareholders or groups of shareholders holding between 5% and less than 10% of the total voting shares may nominate one (01) candidate; from 10% to less than 30% may nominate a maximum of two (02) candidates; from 30% to less than 40% may nominate a maximum of three (03) candidates; from 40% to less than 50% may nominate a maximum of four (04) candidates; from 50% to less than 60% shall be nominated for a maximum of five (05) candidates; from 60% to less than 70% shall be nominated for a maximum of six (06) candidates; from 70% to 80% may nominate a maximum of seven (07) candidates; and from 80% to less than 90% are nominated for a maximum of eight (08) candidates.

- In case the number of candidates of the Control Board through nomination and candidacy is still insufficient, the incumbent Control Board may nominate additional candidates. The mechanism for the incumbent Supervisory Board nominating Supervisory Board candidates must be clearly announced and must be approved by the General Meeting of Shareholders before proceeding with the nomination.

d) Method of election of members of the Control Board

- The voting for the election of members of the Supervisory Board must be carried out by the method of cumulative voting, whereby each shareholder has the total number of votes corresponding to the total number of shares owned by the number of elected members of the Supervisory Board and the shareholders have the right to pool all their votes to one or several candidates.

- The winner of the election of members of the Supervisory Board is determined according to the number of votes calculated from high to low, starting from the candidate with the highest number of votes until the number of members specified in the Company's Charter is reached.

- In case there are two (02) or more candidates with the same number of votes for the last member of the Supervisory Board, re-election will be conducted among the candidates with the

same number of votes or selected according to the criteria in the election regulations or the Company's Charter.

dd) Cases of dismissal or dismissal of members of the Control Board

- Members of the Control Board shall be dismissed in the following cases:

+ No longer meet the criteria and conditions for being a member of the Supervisory Board as prescribed in Clause 2, Article 36 of the Company's Charter;

+ Failing to exercise his/her rights and obligations for 06 months, except for force majeure cases;

+ Having a letter of resignation and being approved.

- A member of the Control Board shall be dismissed in the following cases:

+ Failing to complete assigned tasks and jobs;

+ Serious violations or repeated violations of obligations of members of the Supervisory Board specified in the Law on Enterprises No. 59/2020/QH14 and the Company's Charter;

+ According to the decision of the General Meeting of Shareholders.

e) Notice of appointment and dismissal of members of the Control Board: in accordance with the provisions of the Company's Charter and the provisions of the law on securities.

g) Salaries and other benefits of members of the Control Board:

Salaries, remunerations, bonuses and other benefits of members of the Control Board shall comply with the following provisions:

- Members of the Supervisory Board shall be paid salaries, remuneration, bonuses and other benefits under the decision of the General Meeting of Shareholders. The General Meeting of Shareholders shall decide on the total salary, remuneration, bonuses, other benefits and annual operating budget of the Control Board.

- Members of the Control Board shall be paid for meals, accommodation, travel, and the use of independent consultancy services at a reasonable rate. This total remuneration and expenses must not exceed the total annual operating budget of the Control Board approved by the General Meeting of Shareholders, unless otherwise decided by the General Meeting of Shareholders.

- Salaries and operating expenses of the Supervisory Board shall be included in the Company's business expenses in accordance with the law on corporate income tax and other relevant laws and must be made into separate items in the Company's annual financial statements.

Article 5: Directors

1. Roles, responsibilities, rights and obligations of directors

a) Roles and responsibilities of the Director

A director is a person who runs the day-to-day business of the Company; subject to the supervision of the Board of Directors; take responsibility before the Board of Directors and the law for the implementation of assigned rights and obligations.

The legal representative of the enterprise shall be personally responsible as prescribed by law for damage to the enterprise caused by violation of responsibility under the provisions of this Charter and relevant laws.

b) Rights and obligations of the Director

- To decide on matters related to the daily business of the Company that are not under the jurisdiction of the Board of Directors.

- Organizing the implementation of resolutions and decisions of the Board of Directors;

- Organizing the implementation of the Company's business plan and investment plan;

- Proposing the organizational structure plan and internal management regulations of the Company;

- Appointment, dismissal and dismissal of managerial positions in the company, except for those under the competence of the Board of Directors;

- Deciding on salaries and other benefits for employees in the company, including managers under the appointing authority of the Director;

- Labor recruitment;

- Proposing a plan to pay dividends or handle losses in business;

- Other rights and obligations as prescribed by law, the Company's Charter, the Company's Management Regulations and resolutions and decisions of the Board of Directors.

c) Term of office, criteria and conditions of the Director;

- The term of office of the Director shall not exceed 05 years and may be re-appointed for an unlimited number of terms.

- Criteria and conditions for directors shall comply with the provisions of Clause 5, Article 162 of the Law on Enterprises No. 59/2020/QH154.

d) Appointing, dismissing, signing contracts, terminating labor contracts, notifying the appointment, dismissal, salary and other benefits of the Director.

- The Board appoints one of them or hires another person as a Director. Directors must manage the daily business of the Company in accordance with the provisions of law, the Company's Charter, the Company's Management Regulations, the labor contract signed with the

Company and the resolution of the Board of Directors. In case of operating in contravention of this provision and causing damage to the Company, the Director shall be responsible before law and must compensate the Company for damage.

- The Director shall be dismissed from office in the cases specified in the Company's Charter and the signed labor contract.

- The Board of Directors may dismiss the Director when a majority of the members of the Board of Directors attending the meeting have the right to vote in favor of and appoint a new Director to replace him.

- The term of office of the Director shall not exceed 05 years; can be reappointed for an unlimited number of terms.

- Signing labor contracts, terminating labor contracts with the Director: in accordance with the labor law.

- Notice of appointment and dismissal of the Director: in accordance with the provisions of the Company's Charter and the provisions of the law on securities.

- The salary and other benefits of the Director shall be decided by the Board of Directors.

Article 6. Other activities

1. Coordination between the Board of Directors, the Control Board and the Director:

a) Procedures and order for convening, notice of invitation to meetings, recording minutes and notification of meeting results between the Board of Directors, the Control Board and the Director: According to Point c, Clause 4, Article 3 of this Regulation;

b) Notify the resolution or decision of the Board of Directors to the Control Board;

c) Notify the resolution or decision of the Board of Directors to the Director;

d) Cases in which the Director and the Control Board request the convening of a meeting of the Board of Directors and matters that need to be consulted by the Board of Directors;

dd) The Director's report to the Board of Directors on the performance of assigned tasks and powers;

e) Review the implementation of resolutions and other authorization matters of the Board of Directors to the Director;

g) Matters that the Director must report and provide information and methods of notifying to the Board of Directors and the Control Board;

h) Coordinate the control, administration and supervision activities among members of the Board of Directors, members of the Control Board and the Director according to the specific tasks of the above-mentioned members.

2. Regulations on annual evaluation of commendation and disciplinary activities for members of the Board of Directors, members of the Control Board, Directors and other executives of enterprises;

Article 7. Amendments and supplements to the Regulation

1. The amendment and supplementation of this Regulation must be considered and decided by the General Meeting of Shareholders.

2. In case there are provisions of law related to the operation of the Company which have not been mentioned in this Regulation or in case there are new provisions of law that are different from the provisions of this Regulation, such provisions of law shall automatically apply and regulate the operation of the Company.

Article 8. Effective Date

1. This Regulation consists of 8 Articles, which were unanimously approved by the Annual General Meeting of Shareholders in 2026 of VP Petrochemical Transport Joint Stock Company.....2026 and jointly approve the full validity of this Regulation.

2. This Regulation replaces the Regulation on Corporate Governance promulgated under Resolution No. 0121/VP-NQ-ĐHDCĐ dated June 25, 2021 of the Annual General Meeting of Shareholders in 2021.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**

VP PETROCHEMICAL TRANSPORT JSC

No. 0826/VP-TT-HDQT



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Hai Phong, May 05, 2026

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Re: Cancellation of public company status)

- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019
- Pursuant to Law No. 56/2024/QH15 dated 29/11/2024 stipulating that the CT is revoked as a CTC;
- Pursuant to Clause 2, Article 38 of the Law on Securities No. 54/2019/QH14 as amended by Point a, Clause 15, Article 1 of Law No. 56/2024/QH15 and Clause 1, Article 8 of Circular No. 19/2025/TT-BTC detailing the order and procedures for cancellation of the status of a joint stock company;
- Pursuant to Official Letter No. 736/UBCK-GSDC of the SSC on the notification of failure to meet the conditions for being a public company;
- Pursuant to the 2025 financial statements audited by An Viet Auditing Co., Ltd.

Pursuant to the provisions of Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 amended by Point a, Clause 11, Article 1 of the Law No. 56/2024/QH15, it is stipulated that a public company is a joint-stock company that must fully meet the following 03 conditions: (i) Have a contributed charter capital of VND 30 billion or more; (ii) having an equity of VND 30 billion or more; (iii) having at least 10% of the voting shares held by at least 100 investors who are not major shareholders.

According to the above regulations, VP Petrochemical Transport Joint Stock Company (VPA stock code) does not meet the conditions on equity, because the equity on the 2025 financial statements audited by An Viet Auditing Co., Ltd. signed on February 10, 2026 is – VND 94,136,318,978.

Therefore, we respectfully submit to the General Meeting of Shareholders for approval the cancellation of the status of a public company, if by 01/01/2027 the company still does not meet the requirements of being a public company. Assign the Board of Directors to carry out the procedures for canceling the status of a public company as prescribed.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**



CHỦ TỊCH HĐQT

Nguyễn Hữu Thành

VP PETROCHEMICAL TRANSPORT JSC

No. 1026/VP-TT-HDQT



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Hai Phong, June 3, 2026

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

**Regarding the approval of the list of candidates for the election of additional members
of the Board of Directors**

**VP Petrochemical Transport Joint Stock Company for the remainder of the term
2023-2028**

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL
TRANSPORT JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;
- Pursuant to the announcement dated 24/05/2026 on the candidacy/ nomination of candidates for the election of additional members of the Board of Directors for the remaining term of 2023-2028.

The Board of Directors of VP Petrochemical Transport Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval of the list of candidates to elect 01 additional member of the Board of Directors for the remaining term of 2023-2028 as follows:

List of candidates to elect 01 additional member of the Board of Directors for the remaining time of the 2023-2028 term:

TT	Full name of candidate	Notes
1	Mr. Le Quang Tuan	Petrolimex Petrochemical Corporation – Joint Stock Company (PLC) holds 43.78% of the charter capital of the nominated VP Company

(The candidate's SYLL is attached and has been posted on the VP Company's website)



Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

Thank you!

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**



[Handwritten signature]
CHỦ TỊCH HĐQT
Nguyễn Hữu Thành

