



**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

Address: Room 5.09, Taiyo Building, Thuong Ly Ward, Hong Bang District, Hai Phong City.  
Tel: +84 225 3730011; Fax: +84 225 3730012; E-mail: [vpcom@vnn.vn](mailto:vpcom@vnn.vn); Web: [www.vptrans.vn](http://www.vptrans.vn).  
Enterprise code: 0200809454 8th re-issuance: 03/02/2025 Place of issue: Hai Phong Department of Planning and Investment.

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**ANNOUNCEMENT**

**Organization of the General Meeting of Shareholders in 2025  
of VP Petrochemical Transport Joint Stock Company in online form**

**To: SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

VP Petrochemical Transport Joint Stock Company would like to invite shareholders to attend the 2025 Annual General Meeting of Shareholders held as follows:

**1. Time: 08:30 on 19/06/2025**

**2. Venue for the General Assembly: 1st Floor Hall, Taiyo Building, No. 97 Bach Dang, Thuong Ly, Hong Bang, Hai Phong.**

**3. Form of meeting:** Online meeting through the system of organizing the online General Meeting of Shareholders at the website: <https://ezgsm.fpts.com.vn>

**4. Participants of the meeting:** All shareholders named in the list as of the last registration date of 20/05/2025 provided by the Vietnam Securities Depository and Clearing Corporation.

**5. Contents of the congress:**

5.1. The Board of Directors and the Supervisory Board submit to the General Meeting of Shareholders for discussion and vote for approval:

- The 2024 reports and issues under the jurisdiction of the 2025 Annual General Meeting of Shareholders as prescribed by law.

5.2 . Other contents (if any) under the jurisdiction of the General Meeting of Shareholders

**6. How to register to attend the Congress:**

6.1. Shareholders attending the online meeting please visit the <https://ezgsm.fpts.com.vn> link to attend the meeting with the username and password information sent to the registered address of each shareholder. Shareholders who do not receive the invitation to the meeting, please contact the Company directly for support. For details on how to participate in voting and elections, shareholders can refer to the Guidelines for attending the online General Meeting of Shareholders and related documents at the company's website: <https://www.vptrans.vn/>

6.2. In case Shareholders are unable to attend the General Meeting of Shareholders, they can authorize other individuals or the Board of Directors of VP Petrochemical Transport Joint Stock Company (represented by Mr. Nguyen Huu Thanh - Chairman of the Board of Directors) at the website:



<https://ezgsm.fpts.com.vn> and send the signed Power of Attorney to the company's headquarters no later than 4 p.m. on June 14, 2025

**7. Documents of the General Meeting of Shareholders:** Documents of the General Meeting of Shareholders are posted on the Company's website at the address of the Shareholder Information <https://www.vptrans.vn/> for shareholders to access and preview.

**8. How to send discussion questions and contact support:** Shareholders can send discussion questions to the General Meeting of Shareholders via [the https://ezgsm.fpts.com.vn](https://ezgsm.fpts.com.vn) website or if you have any comments to answer, please contact:

**VP Petrochemical Transport Joint Stock Company**

**Address: Room 5.09, Taiyo Building, 97 Bach Dang, Hong Bang, Hai Phong City.**

**Phone: +84 225 3730011 Fax: +84 2253730012**

VP Petrochemical Transport Joint Stock Company would like to inform shareholders attending the 2025 General Meeting of Shareholders with the time and form of the meeting as above, we hope that shareholders will understand.

Sincerely announced!

**Receive:**

- Shareholders of VP Petrochemical Transporta  
Joint Stock Company;
- Save VT, BOARD OF DIRECTORS (V).

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**CHỦ TỊCH HĐQT**

*Nguyễn Hữu Thành*







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Enterprise code: 0200809454 8th re-issuance: 03/02/2025 Place of issue: Hai Phong Department of Planning and Investment.

**ANNOUNCEMENT**

**Annual General Meeting of Shareholders in 2025**

**VP Petrochemical Transport Joint Stock Company in online form**

**Dear Shareholders «HOTEN»**

**Address: «DIACHI»/ Phone number: «DTHOAI»**

**Number of shares owned: «SLCP\_BIEUQUYET» shares**

VP Petrochemical Transport Joint Stock Company would like to invite shareholders to attend the 2025 Annual General Meeting of Shareholders held as follows:

**1. Time:** From 8:30 a.m., June 19, 2025.

**2. Form of meeting:** Online meeting through the system of organizing the online General Meeting of Shareholders at the website: <https://ezgsm.fpts.com.vn>

**3. Participants of the meeting:** All shareholders named in the list as of the last registration date of 20/05/2025 provided by the Vietnam Securities Depository and Clearing Corporation.

**4. Contents of the congress**

4.1. The Board of Directors and the Supervisory Board shall submit to the General Meeting of Shareholders for discussion and vote for approval:

- The 2024 reports and issues under the jurisdiction of the 2025 Annual General Meeting of Shareholders as prescribed by law.

4.2 . Other contents (if any) under the jurisdiction of the General Meeting of Shareholders

**5. How to register to attend the Congress:**

5.1. Shareholders attending the online meeting please visit the <https://ezgsm.fpts.com.vn> link to attend the meeting with the following information:

**\* Username : «username»**

**\*Password : «PASSWORD»**

*Shareholders are kindly requested to change their login password after the first login to secure their information. For details on how to participate in voting and elections, please refer to the Instructions for attending the online General Meeting of Shareholders and related documents at the company's website: <https://www.vptrans.vn/>*

5.2. In case the Shareholders are unable to attend the General Meeting of Shareholders, they can authorize other individuals or the Board of Directors of VP Petrochemical Transport Joint Stock Company (represented by Mr. Nguyen Huu Thanh - Chairman of the Board of Directors) at the website:



<https://ezgsm.fpts.com.vn> and send the signed Power of Attorney to the company's headquarters no later than 16:00 on June 14, 2025.

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VP Petrochemical Transport Joint Stock Company would like to inform shareholders attending the 2025 General Meeting of Shareholders with the time and form of the meeting as above, we hope that shareholders will understand.

Sincerely announced!

**Receive:**

- Shareholders of VP Petrochemical Transport Joint Stock Company;
- Save VT, BOARD OF DIRECTORS (V).

**ON BEHALF OF BOARD OF DIRECTORS**

**CHAIRMAN**



**CHỦ TỊCH HĐQT .**

*Nguyễn Hữu Thành*







**PROGRAM OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025**  
**VTP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY (19/06/2025)**

Time	DETAILED CONTENT	Performers
7:30-8:30 a.m.	- Checking shareholder status. Carry out registration procedures, login instructions, and online registration.	Inspection Board Shareholder Status
8:30-8:45 a.m.	- Introduction of delegates, Secretary of the General Meeting, Shareholder Qualification Examination Committee.	Organizers
	- Report on the results of the examination of the status of Shareholders and Shareholders' Representatives.	Shareholder Qualification Inspection Board
	- Introducing the Presidium and the Vote Counting Committee at the Congress.	Organizers
	- Invite the Presidium to preside over the General Meeting of Shareholders.	
	- Approve the Congress Program and the Regulation on Organization of the Congress.	
8:45-9:15 a.m.	- Approved the Regulation on the election of additional members of the Board of Directors	Organizers
	The Board of Directors (BOD) and the Supervisory Board (BOC) report to the General Meeting:	
	- Report on the operation of the Board of Directors in 2024; the operation direction of the Board of Directors in 2025.	
	- Evaluation report of independent members of the Board of Directors in 2024	
	- Audited Financial Statements in 2024;	
9:15-9:30 a.m.	- Report of the Supervisory Board in 2024;	Supervisory Board
	- Report on the settlement of remuneration of the Board of Directors and the Supervisory Board in 2024;	Board of Directors
	To submit to the General Meeting of Shareholders for approval the following contents:	Board of Directors
	- Approval of audited financial statements and profit distribution in 2024;	
	- Plan to pay remuneration for the Board of Directors and Supervisory Board in 2025;	
	- Plan for production and business activities in 2025;	Supervisory Board
	- Selection of auditing unit for the 2025 financial statements;	
	- Approval of contracts and transactions between the company and related persons	Board of Directors



	- Proposal for dismissal of members of the Board of Directors for the term 2023-2028	Board of Directors
	- Proposal on approving the list of candidates to elect additional members of the Board of Directors for the term 2023-2028	Board of Directors
	- Other contents (if any).	
9:30-10:00 a.m.	Exchange between members of the Board of Directors and Shareholders	Board of Directors - Shareholders
10:00-10:15 a.m.	Vote on the reported contents and submit them to the General Meeting of Shareholders.	Chairman of the General Assembly
10:15-10:45 a.m.	Election of Members of the Board of Directors	Board of Directors, shareholders
10:45-11:30 a.m.	Submit to the General Meeting of Shareholders a draft of the Minutes and Resolution of the 2024 General Meeting of Shareholders.	General Conference Secretary
	Approved the Minutes and Resolution of the Congress.	Chairman of the General Assembly
	Closing of the Congress.	







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*Hai Phong, 26th May 2025*

## REPORT

### BOARD OF DIRECTORS ACTIVITIES IN 2024

### OPERATIONAL ORIENTATION OF THE BOARD OF DIRECTORS IN 2025

Ladies and gentlemen,

Dear Shareholders and Shareholders' Representatives!

#### Base:

- Law on Enterprises No. 59/2020/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; Law No. 03/2022/QH15 dated January 11, 2022 amending and supplementing a number of articles of the Law on Enterprises;

- Charter of operation of VP Petrochemical Transport Joint Stock Company;

The Board of Directors (BOD) reports to the General Meeting of Shareholders (AGM) the results of the Company's production and business activities, the activities of the Board of Directors in 2024 and the operational orientation in 2025 as follows:

#### **I. THE COMPANY'S PRODUCTION AND BUSINESS ACTIVITIES IN 2024:**

In 2024, the asphalt transport market still shows no signs of prosperity. In 2024, the asphalt transportation market still shows no signs of prosperity. Many objective factors adversely affect the Company's production and business situation such as exchange rate fluctuations, sources of goods from the Middle East, fuel prices, etc. At the end of 2024, the Company does not achieve the production and business plan assigned by the General Meeting of Shareholders, the main production and business targets are as follows:

TT	Quota	Residents	Plan Year 2024	Implementation in 2024	%TH/KH ratio 2024
1	Shipping Volume	Ton	138,000	99,719	72%
2	Number of Shipments	Trip	58	43	74%
3	Transportation service provision activities				
3.1	Turnover		128,813,905	107,625,582	84%
3.2	Cost of transport services		130,674,329	127,528,864	98%
4	Gross Profit		(1,860,424)	(19,903,282)	1070%
5	Financial performance		(17,364,127)	(26,602,244)	153%
6	Business management expenses		4,431,107	3,912,734	88%
7	Total profit before tax		(23,655,658)	(50,147,764)	212%

## II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

### 1. Meetings of the Board of Directors

In 2024, the Board of Directors held 04 meetings with the participation of members of the Board of Directors, the Supervisory Board, and the Company's Executive Board, collected 04 written opinions and issued 08 Resolutions. Board of Directors meetings are held and conducted in accordance with the Company's Charter and the Law on Enterprises. The minutes and resolutions of the Board of Directors have a high degree of unity of the members of the Board of Directors. The meetings of the Board of Directors have focused on solving issues related to the organization of the 2024 Annual General Meeting of Shareholders, implementing the resolution of the 2024 General Meeting of Shareholders, implementing the 2024 plan, measures to cut losses, restructuring operations, making plans to remove difficulties of the VP Company, etc performing credit contracts with banks.... Some specific resolutions are as follows:

STT	Number of Resolutions	Day	Content
1	0124/VP-NQ-HDQT	27/03/2024	Approve a number of contents assigned by the 2023 General Meeting of Shareholders according to its competence. Prepare the work to organize the 2024 Annual General Meeting of Shareholders.
2	0224/VP-NQ-HDQT	24/04/2024	Agree and implement the contents related to the organization of the 2024 General Meeting of Shareholders.
3	03A24/VP-NQ-HDQT	17/05/2024	Agree on the contents related to the credit contract, assign the CEO to implement.
4	0324/VP-NQ-HDQT	24/05/2024	Approve the production and business plan in 2024. Approving the full document and program of the 2024 Annual General Meeting of Shareholders of VP Petrochemical Transportation Joint Stock Company
5	0424/VP-NQ-HDQT	29/05/2024	Agree on the venue for the 2024 Annual General Meeting of Shareholders of VP Petrochemical Transportation Joint Stock Company and assign the CEO to implement and sign the contract to lease the venue for the online General Meeting of Shareholders in accordance with the current law.
6	0524/VP-NQ-HDQT	06/07/2024	Implementing the resolution of the 2024 General Meeting of Shareholders assigns such as: approving the 2023 financial statements, assigning the production and business plan in 2024,



			selecting the audit unit, finalizing the remuneration of the Board of Directors, the Supervisory Board, etc.
7	0624/VP-NQ-HĐQT	15/07/2024	Assign the Company's CEO to negotiate and sign an audit contract with An Viet Auditing Co., Ltd. and implement the audit of financial statements to ensure compliance with regulations.
8	0724/VP-NQ-HĐQT	31/10/2024	Agree on the contents related to the credit contract, assign the CEO to implement.

## **2. Evaluation of the performance of members of the Board of Directors**

Members of the Board of Directors have fully participated in the meetings of the Board of Directors and given written opinions on issues under the jurisdiction of the Board of Directors with a sense of responsibility to maintain the Company's operations at the most optimal level.

According to the assigned tasks, the members of the Board of Directors have been proactive in working, researching, reporting, proposing to the Board of Directors to consider and decide on issues in the assigned fields and other fields as required. Members are always proactive and responsible in exchanging and discussing to promptly make the right decisions to promptly serve the Company's activities.

In the past year, the members of the Board of Directors have successfully completed the assigned tasks, have made great efforts and are responsible for removing difficulties for VP Company, but 2024 continues to be a particularly difficult year, so the Company does not achieve the desired results. In general, the members of the Board of Directors have made great efforts and are responsible for removing difficulties for VP Company, but 2024 continues to be a particularly difficult year, so the Company does not achieve the desired results.

## **3. Results of Supervision of the Company's Director.**

In addition to assigning annual plan targets, the Board of Directors also regularly supervises and promptly gives direction so that the Board of Directors is proactive in its work. After one year of work, the Board of Directors evaluates the results of the implementation of the assigned tasks of the Company's Executive Board as follows:

- The Resolutions of the General Meeting of Shareholders and the Board of Directors have been implemented synchronously, consistently, and promptly by the Executive Board, reporting information and adjusting the implementation progress in accordance with the actual situation and at the request of the Board of Directors

- The Board of Directors has clearly assigned jobs and tasks to managers and professional departments in the Company.

- The Director of the Company shall carry out the process of reporting and providing information to the Board of Directors on a quarterly basis and when necessary to seek the direction of the Board of Directors in a timely manner;

- With the operation and leasing of ships: The Board of Directors has been proactive in finding sources of goods to be transported, completing the signed contracts, not allowing delays in payment of freight or risks and disputes over transportation contracts;

- Closely monitor, inspect and review, minimize operating costs; Periodically maintain equipment, replace materials when necessary for safe operation of ships.

In general, the Board of Directors recognizes the efforts of the Executive Board in operating the Company's operations in 2024. However, 2024 is still a very difficult year, among the reasons there are objective reasons. The Executive Board has also reported and explained the specific causes.

#### **4. Remuneration of the Board of Directors:**

According to the Resolution of the 2024 Annual General Meeting of Shareholders, the total remuneration of the Board of Directors and the Supervisory Board in 2024 is: 635,296,800 VND, of which the remuneration of the Board of Directors is: 441,945,600 VND, the remuneration of the Supervisory Board is: 193,351,200 VND.

During the year, the Company has not yet made an advance on remuneration for the Board of Directors and the Supervisory Board. The Company will finalize the remuneration of the Board of Directors and the Supervisory Board after being approved by the General Meeting of Shareholders at the Annual General Meeting of Shareholders in 2025.

## **II. IMPLEMENTATION OF THE RESOLUTION OF THE 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS.**

### **1. About the production and business plan in 2024**

Based on the 2024 production and business plan approved by the 2024 Annual General Meeting of Shareholders, the Board of Directors has implemented, assigned the plan, directed the implementation and agreed with the audited production and business results in 2024, with a number of targets achieved as follows:

- Total revenue: 117.74 billion VND



- Total cost: 167.88 billion VND
- Accounting profit before tax: -50.14 billion VND

## **2. Ship sales**

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors has assigned the Board of Directors to actively look for partners to offer ships for sale, however, according to the report of the Board of Directors, in 2024 the market will fall into a low period, the remaining value of the ships will be higher than the market valuation. Previous partners did not work with the company on the purchase of ships, so the Board of Directors did not continue to work on this content.

## **3. Credit contract restructuring**

In 2024, the Board of Directors will work with the company's executive board many times to work with sponsoring banks to remove difficulties related to credit contracts and assign the Board of Directors to sign 2 additional appendices to adjust short-term interest rates. Currently, the Board of Directors continues to coordinate with the Board of Directors to find the most optimal solutions to solve related difficulties.

## **III. OPERATIONAL ORIENTATION OF THE BOARD OF DIRECTORS IN 2025:**

It is expected that in 2025, it will still be very difficult for the company, the objective factors that are unfavorable will continue to affect the company very badly, such as exchange rate fluctuations, political changes in the world, etc. the achievement of the results assigned by the General Meeting of Shareholders is also very difficult, however, the Company continues to promote and further improve the quality of services in order to build the VP brand, serve as a basis for developing the commercial development of asphalt and petrochemical transportation, continue to maintain the safe and efficient operation of 2 ships along with researching investment options or selling suitable ships unite. Every year, based on the actual development of the market and the ability to implement, the Company will make a specific plan and submit it to the Annual General Meeting of Shareholders for approval.

The company continues to focus on performing a number of main tasks as follows:

### **a) Production and business activities:**

- Flexibly select appropriate exploitation routes, strengthen relationships with partners and companies importing liquid asphalt;
- Continue to minimize the Company's operating costs;

- Working with 2 major shareholders and higher management levels of Petrolimex Petroleum Group to find other sources of revenue besides 2 asphalt ships

- Continue to work with banks to structure credit contracts, remove financial difficulties...

- Research and implement plans to expand business services such as sales services, charter services, etc.

b) Investment activities:

- Based on the actual situation of the market, continue to survey and evaluate the fleet structure plan on the type of transport service ship/ship size. In particular, implement a plan to liquidate ships with a recovery value not lower than the book value and ensure sufficient payment to banks lending capital to buy ships under signed credit contracts.

c) Administration:

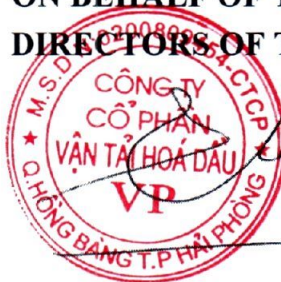
- Continue to review, amend, supplement and build a system of management regulations, complete the system of internal documents in accordance with the actual situation and the provisions of law; Strengthen relations with shareholders to provide information quickly and promptly; protect the maximum interests of shareholders; fully implement regulations on information disclosure and governance for listed companies to ensure transparency.

- Promote all aspects of the Board of Directors' activities, strengthen the evaluation, inspection, supervision and timely direction of the Executive Board; consolidate and improve the capacity of the executive apparatus.

Above is the Report of the Board of Directors in 2024 and the Operational Direction in 2025. The Board of Directors is looking forward to receiving constructive comments, facilitating help as well as sharing from shareholders to help the Company overcome difficulties and challenges and achieve success in 2024 and the following years.

Thank you very much./.

**ON BEHALF OF THE BOARD OF  
DIRECTORS OF THE COMPANY**



**CHỦ TỊCH HĐQT**  
*Nguyễn Hữu Thành*





*Hai Phong, May 26, 2025*

**REPORT OF SEMI-CONTROL  
SUBMISSION TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN  
2025**

Pursuant to the Enterprise Law No. 59/2020/QH14 and the Charter of VP Petrochemical Transport Joint Stock Company approved by the General Meeting of Shareholders;


Pursuant to the Regulation on operation of the Control Board;

Perform the functions and tasks of the Control Board as prescribed. The Supervisory Board shall report to the General Meeting of Shareholders on the results of inspection and supervision of activities in 2024 and the orientation and tasks of the Supervisory Board in 2025 as follows:

**I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024:**

In 2024, the Supervisory Board has implemented activities with 3 members assigned specific tasks in accordance with the professional abilities of each member. The Supervisory Board has planned, developed a work program and assigned specific tasks to each member to inspect and supervise all aspects of the Company's activities with the following contents:

- Supervise the operation of the Board of Directors, supervise the management and administration of production and business activities of the Director in accordance with the Law on Enterprises and the Company's Charter; consider the conformity of decisions of the Board of Directors and the Board of Directors in management;
- Control the order and procedures for promulgating the Company's documents in accordance with the provisions of law and the company's charter;
- Financial Statement Control: Supervise the Executive Board in the implementation of financial work; examine and supervise quarterly, 6-month and annual financial statements to ensure truthfulness and accuracy in recording and updating accounting vouchers and books; inspection of economic contracts, labor contracts,... of the Company; control costs, revenue, and appraisal of financial statements on the basis of the independent audit report submitted to the Annual General Meeting of Shareholders.

- 
- Supervise the implementation of the Company's information disclosure in accordance with the provisions of the Securities Law, consider the transparency of the information disclosure process to ensure the interests of shareholders.
  - The Supervisory Board has attended all meetings of the Board of Directors, checked the internal documents of the Board of Directors and the Director issued during the Company's governance process to ensure that the formulation of the Company's orientations and operating policies complies with the law and is in accordance with the guidelines of the General Meeting of Shareholders. During the meetings, the Supervisory Board participated in comments on the contents of production and business, investment and a number of other tasks of the Company in accordance with the functions, powers and tasks of the Supervisory Board.
  - In 2024, the Supervisory Board has conducted 01 review inspection at the unit in October 2024 with the content of reviewing the implementation of the Resolution of the University of Shareholders and the implementation of the resolutions of the Board of Directors. Review the implementation of regulations, regulations and norms in management and administration under the jurisdiction of the Board of Directors and the Executive Board.
  - According to the Resolution of the 2024 Annual General Meeting of Shareholders, the remuneration of the Supervisory Board is settled at VND 193,351,200, however, due to the difficult operating situation, the VP Company has not advanced remuneration and the members of the Supervisory Board have not received remuneration in 2024 (and the whole year 2023).

In general, in the process of performing its tasks, the Supervisory Board always receives attention and creates favorable conditions from the Board of Directors, the Executive Board and managers in the Company for the Supervisory Board to complete the tasks assigned by the General Meeting of Shareholders; for shareholders, the Supervisory Board did not receive complaints from shareholders about the Company's activities, the management of the Board of Directors and the Director.

## **II. RESULTS OF MONITORING THE OPERATION AND FINANCIAL SITUATION IN 2024:**

### **1. Supervision of production and business activities in 2024:**

The results of production and business activities in 2024 have been fully and clearly and honestly expressed in the Report on the results of production and business activities of the Director,

The implementation of the planned targets in 2024 according to the Resolution of the General Meeting of Shareholders:



Unit: 1,000 VND

TT	Quota	YEAR 2024	Implementation in 2024	Ratio of %TH/KH 12 months 2024
1	Shipping Volume	138.000	99.719	72%
3	Transportation service provision activities			
3.1	Turnover	128.813.905	107.625.582	84%
3.2	Cost of transport services	130.674.329	127.528.864	98%
4	Gross Profit	(1.860.424)	(19.903.282)	1070%
5	Financial performance	(17.364.127)	(26.602.244)	153%
5.1	Revenue from financial activities		9.675.799	
5.2	Financial Costs	17.364.127	36.278.043	209%
6	Business management expenses	4.431.107	3.912.734	88%
7	Other income		438.106	
8	Other expenses		167.610	
9	Total profit before tax	(23.655.658)	(50.147.764)	212%

The Company's business situation in 2024 is a loss of VND 50.1 billion and the accumulated loss as of December 31, 2024 is VND 212.3 billion (exceeding charter capital), due to geopolitical complications, the source of goods has greatly affected the asphalt market. The company's fleet has enough cargo to run but is not profitable because the freight rate is not optimal and the weather conditions in the area are very harsh, affecting the plan continuously. In the 4th quarter of 2024, the company has carried the first flights from, China. This route is close, but the waiting time at the port of picking up goods is very long. So it is almost ineffective. In the South, the company only has the source of goods from Thailand to Vietnam of Petrolimex asphalt company, but this source of goods has also been significantly cut during this period, currently, the company only carries 1-2 flights/month.

Average fuel prices for the year remain high due to the impact of the Russia-Ukraine war

In general, the market in 2024 is very unfavorable for the company for the following objective reasons:

- Fuel prices: The Russia-Ukraine war has pushed fuel prices to the highest level in more than a decade, the price is equivalent to the price as planned, but ships have to run long routes, which is unfavorable, so fuel costs are higher than expected.
- Port fees and related costs: In 2024, the costs related to port fees will also increase significantly due to safety requirements, and also directly affect the waiting time at ports of arrival, especially in Maoming, China, and Thai ports.
- Repair and maintenance costs increase because the ships are over 10 years old, and the equipment has entered a stage where it must be repaired and replaced a lot. During the year, the Company carried out major repairs to the dock of the VP2



- Exchange rate fluctuations: During the reporting period, the USD exchange rate fluctuated sharply, greatly affecting the company's business performance in the period.

## **2. Results of appraisal of financial statements in 2024:**

- The financial statements for 2024 include the Balance Sheet, the Report on Production and Business Results, the Cash Flow Statement and the Explanation of the Financial Statements that have been prepared by the Company in accordance with the current Vietnamese accounting standards and regimes.

- The system of accounting vouchers and accounting books shall be prepared, recorded and archived in accordance with regulations.

- In 2024, the Board of Directors has unanimously selected An Viet Auditing Co., Ltd. as the unit that has been approved by the State Securities Commission to audit listed companies to review and audit financial statements for the fiscal year 2024. The financial statements in 2024 are audited by An Viet Auditing Co., Ltd.

- Auditor's opinion on the Company's 2024 Financial Statements "The Financial Statements have honestly and reasonably reflected, on material aspects, the Company's financial position as at December 31, 2024, as well as the results of business operations and cash flows for the fiscal year ended on the same date, in accordance with accounting standards, the accounting regime of Vietnamese enterprises and legal regulations related to the preparation and presentation of financial statements".

- Reporting and disclosing information periodically and at the request of the SSC; The Vietnam Securities Depository and the Ho Chi Minh City Stock Exchange are implemented in accordance with the regulations of a listed company.

The results of the appraisal of the Company's 2024 financial settlement report are reflected in the general financial indicators as follows:

- Total revenue: 117.74 billion VND
- Accounting profit before tax: -50.14 billion VND
- As of 31/12/2024: Total assets of VP Company are VND 290,833 billion, down VND 24.83 billion compared to the beginning of the period. The Company's assets are mainly long-term assets of VND 262.01 billion, accounting for 90.1% of total assets, mainly the value of investment assets of 2 vessels VP1 and VP2.
- As of December 31, 2024, the Company's equity is negative VND 60.64 billion, Liabilities are VND 351.48 billion.
- The indicators of short-term solvency and quick solvency are both very low, currently the Company is having a very difficult time paying due debts.



- In 2024, the Company fully fulfills its obligations to the State budget, the total amount paid to the State budget of the Company in 2024 is VND 332 million.

- In 2024, the Company has paid \$180,000 in interest and \$70,000 in long-term loan principal for ship investment.

- After reviewing and verifying, the Supervisory Board completely agrees with the audit report of An Viet Co., Ltd.; The Company's Supervisory Board unanimously confirmed that the data in the Report on Production and Business Results, the Company's 2024 Financial Statements have been audited by An Viet Co., Ltd.

## **2. Implementation of the Resolution of the General Meeting of Shareholders on the sale of ships and restructuring of credit contracts:**

- *Regarding the sale of ships:* Based on the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors has assigned the Board of Directors to actively look for partners to offer ships for sale, but the market has fallen into a low period, the remaining value of the ships is higher than the market valuation. Previous partners did not work with the company on the purchase of ships, so the Board of Directors did not continue to work on this content.

- *Regarding credit contract restructuring:* In 2024, the Board of Directors in conjunction with the company's executive board has worked with sponsoring banks many times to remove difficulties related to credit contracts and assign the Board of Directors to sign 2 more appendices to adjust short-term interest rates. Currently, the Board of Directors continues to coordinate with the Board of Directors to find the most optimal solutions to solve related difficulties.

## **4. Results of supervision of activities of the Board of Directors and the Company's Director:**

- In 2024, the Board of Directors of the Company has actively and promptly implemented the tasks assigned by the General Meeting of Shareholders in accordance with the Company's orientation.

- In 2024, the Board of Directors of the Company has held 04 face-to-face meetings and collected opinions from members of the Board of Directors to promulgate 08 resolutions under the jurisdiction of the Board of Directors. The Board of Directors meetings took place seriously and favorably for members to participate. Members of the Board of Directors have participated in frank and responsible discussions on the contents of the Company's Board of Directors meetings, meetings of the Board of Directors, and Resolutions issued by the Board of Directors in accordance with the Company's Charter and the current Law on Enterprises.



- Resolutions and Decisions of the Board of Directors are approved with high unanimity of members and implemented seriously and promptly by the Director.

- Members of the Board of Directors have performed their assigned rights and tasks in accordance with regulations, ensuring the interests of the Company and shareholders.

- The CEO has properly performed the functions and tasks stated in the Company's Charter, the Company's Governance Regulation and complies with the Resolutions and Decisions of the Board of Directors. However, in 2024, the economic situation will continue to face many difficulties, the Company's Director and management staff have made great efforts in operating production and business, but the Company still does not achieve the planned progress. At the end of the year, the Company lost VND 50,147 billion.

- For professional departments: Strictly perform the assigned functions and tasks on the basis of complying with the Company's regulations and laws.

#### **5. The coordination between the Board of Directors - the Supervisory Board - the Director of the Company**

- The coordination and exchange of information between the Supervisory Board and the Board of Directors and the CEO as well as the Company's professional departments are always maintained regularly through direct communication or by email and text. The coordination ensures the principle and compliance with the provisions of the Law, Charter, Statutes and Regulations of the Company and for the common benefit of the Company.

- The Supervisory Board is allowed to fully participate in meetings of the Board of Directors, participate in contributing opinions within the scope and authority of the Supervisory Board, ensure compliance with the Company's regulations and charter, and ensure to serve the interests of the Company and Shareholders.

- Documents of the Supervisory Board are sent to members of the Board of Directors; The documents of the Company's Director to the Board of Directors are sent to the Supervisory Board as prescribed.

- The Board of Directors of the Company, the Director of the Company and professional departments have actively coordinated and created conditions for the Supervisory Board to exercise their rights, obligations and responsibilities as prescribed.

### **III. PROPOSALS AND RECOMMENDATIONS OF THE SUPERVISORY BOARD**

By December 31, 2024, the accumulated losses of VP Company have exceeded the charter capital, currently the Company's cash flow is also very difficult to pay due debts, especially the ability to repay the principal and interest for the Company's long-term loans. On the other hand, 02 ships of the Company are also more than 10 years old, the costs of maintenance, replacement of spare parts, norms,... will also increase. Therefore, the business



and operation of 02 ships of the Company for 2025 and the following years is extremely difficult.

So the Supervisory Board has some recommendations as follows:

- The Company assesses the ability to repay principal and interest for 2025 and the following years, develops a specific plan and urgently works with the Financing Bank to propose a reduction in loan interest rates to ensure the ability to repay debts according to the Company's production and business plan.

- Strictly manage and supervise expenses and consumption norms of fuel, supplies and repair parts, in order to improve production and business efficiency.

- The Board of Directors directs and closely supervises production costs, ensures sufficient capital, and ensures the Company's operational efficiency. Continue to improve the system of existing processes and regulations in accordance with the Law on Enterprises, the Company's Charter, relevant current regulations, and internal documents to suit the actual situation to ensure that the Company's business activities are effective, comply with the Company's Charter and law.

- The Board of Directors needs to have specific analyses and assessments of the current situation of VP Company, have timely reports to the two major shareholders on the difficult situation of VP Company in order to have supports and solutions for the Company from the two major shareholders.

- Consider the plan for restructuring the fleet, have a specific plan when restructuring the fleet to submit to the Board of Directors and the Board of Shareholders for consideration.

Above are the contents of the report on the implementation of the tasks of the Supervisory Board in 2024. The Supervisory Board respectfully submits the report to the General Meeting and requests the General Meeting of Shareholders to approve.

Wishing shareholders good health, wishing the General Meeting of Shareholders a good success.

Respectfully report to the Congress.

**ON BEHALF OF THE CONTROL BOARD**  
**VP PETROCHEMICAL TRANSPORT JSC HEAD**



**TRƯỞNG BAN KIỂM SOÁT**  
*Trần Thị Kim Duyên*



VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY  
Address: Room 5.09 Taiyo Tower, 97 Bach Dang, Thuong Ly, Hong Bang, Hai Phong.  
Tel: +84 225 3730011; Fax: +84 225 3730012; E-mail: vpcom@vnn.vn

*Hai Phong, 26 May 2025*

**EVALUATION REPORT OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS**  
**VP PETROCHEMICAL TRANSPORT JSC**  
**IN 2024**

**To: General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Government's Decree 155/2020/ND-CP dated 31/12/2020 detailing the implementation of a number of articles of the Law on Securities;*

*Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;*

Independent members of the Board of Directors of VP Petrochemical Transport Joint Stock Company evaluate the activities of the Board of Directors (BOD) in 2024 as follows:

**1. Regarding the organizational structure:**

From June 23, 2023, the Board of Directors has 05 members, including 01 independent member of the Board of Directors, ensuring that the Board of Directors has 01/05 independent members of the Board of Directors

**2. General assessment of the Board of Directors' activities:**

- In 2024, the Board of Directors has carried out activities in accordance with the spirit set out in the resolution of the Annual General Meeting of Shareholders. Members of the Board of Directors fully participate in Board of Directors meetings, actively contribute opinions to activities to direct the production and business situation of the Company.

- The Board of Directors has a clear assignment of tasks, members perform their duties and duties well, ensuring compliance with the provisions of law and the Company's Charter.

- All members of the Board of Directors have a high sense of responsibility, prudence in performing their roles, and are clearly aware of their assigned responsibilities in protecting the interests of shareholders and the Company.





- The Board of Directors has proposed many effective and timely solutions to help the CEO perform his executive role well.

- The Board of Directors has led and managed the Company to overcome difficulties and challenges in order to reduce the Company's losses to the lowest level.

### **3. Regarding the organization of Board of Directors meetings:**

- In 2024, the meetings of the Board of Directors have taken place in the form of face-to-face meetings, meeting documents have been reviewed and seriously diagnosed. The content of the meetings of the Board of Directors members discuss, criticizes, and evaluates fully and carefully to come up with the best orientations and solutions for the Company.

- The contents of the meeting are discussed and strictly controlled between the Board of Directors and the Executive Board. The implementation of the Company's activities takes place in accordance with a clear decentralization regulation.

- Decisions of the Board of Directors at the meeting or for opinions are approved by the Board of Directors on the principle of majority, the minutes of the meeting are fully prepared with the signatures of the members of the Board of Directors attending



### **4. Regarding the supervision of the CEO:**

- In general, the Board of Directors has done a good job of supervising the CEO, ensuring that the Company's activities are always strictly controlled, adjusting decisions in a timely manner according to the actual situation.

- Members of the Board of Directors are well aware of their roles and responsibilities to support the CEO. The Director regularly updates and reports to the Board of Directors on the production and business situation, the situation of the asphalt transportation market, and information affecting the Company's production and business results. Therefore, most of the Director's decisions are analyzed, criticized and consulted by the Board of Directors in order to have optimal solutions, the Board of Directors always understands and updates the Company's operation situation as quickly as possible.

### **5. Conclude**

The Board of Directors has fully performed the function of representing shareholders in governance, in supervising and operating the Company's operations.

**INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS**

**Phạm The Long**



Hai Phong, May 26, 2025

**REPORT TO THE GENERAL MEETING OF SHAREHOLDERS***(Regarding the approval of audited financial statements and profit distribution in 2024)***Dear : GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, the 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transportation Joint Stock Company;
- Pursuant to the Regulation on Financial Management of VP Petrochemical Transport Joint Stock Company;
- Pursuant to the 2024 Financial Statements audited by An Viet Auditing Co., Ltd.

**1. Approving the audited financial statements for 2024:**

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the 2024 financial statements of VP Petrochemical Transport Joint Stock Company which have been audited by An Viet Auditing Co., Ltd. (details of the audited financial statements have been attached).

**2. Profit distribution plan in 2024:**

In 2024, the results of production and business activities of VP Petrochemical Transport Joint Stock Company are as follows:

- Total revenue : 117,739,486,676 VND;
- Total cost : 167,887,250,832 VND;
- Pre-tax accounting profit : (50,147,764,156) VND;

With the above production and business results in 2024, the Company's accumulated undistributed profit as of December 31, 2024 is (212,313,611,047) VND.

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval:

- The dividend per share in 2024 is 0%.
- The level of deduction of the Company's Funds in 2024 is 0%.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY****BOARD OF DIRECTORS****CHỦ TỊCH HĐQT***Nguyễn Hữu Thành*



No.: 20/2025/KT-AV3-TC

## INDEPENDENT AUDITORS' REPORT

**To: The Shareholders, Board of Management and the Board of Directors of  
VP Petrochemical Transport JSC**

We have audited the accompanying financial statements of VP Petrochemical Transport JSC ("the Company"), which were prepared as at 03/3/2025, from pages 06 to 26, comprising the balance sheet as at 31 December 2024, the income statement, the cash flow statement for the year then ended and the notes thereto.

### **Management's Responsibility**

Management is responsible for the preparation and fair presentation of the Company's financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to financial reporting, and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and standards of professional conduct, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Auditors' opinion**

In our opinion, the financial statements give a true and fair view of, in all material respects, the financial position of VP Petrochemical Transport JSC as at 31 December 2024 and the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to financial reporting.

### **Emphasis of matters**

We would like to draw the reader's attention to Note 31 in the notes to the financial statements on the accumulated loss as of 31/12/2024, which is over VND 200 billion, (exceeds owner's equity by VND 61 billion), and as of 31/12/2024, the short-term debt balance is approximately VND 22 billion greater than the short-term assets. This information, together with other conditions stated in Note 31, indicates the existence of a material uncertainty that could cast significant doubt about the Company's ability to continue as a going concern. Our audit opinion is not affected by this matter.

### **Other issues**



**Vu Hoai Nam**  
**Deputy General Director**  
Audit Practice Certificate No.:  
1436-2023-055-1  
**For and on behalf of**  
**AN VIET AUDITING COMPANY LIMITED**  
*Haiphong, 03 March 2025*

The Independent Auditors' Report is translated into English from Vietnamese version issued in Vietnam.

**Nguyen Thi Thoa**  
**Auditor**  
Audit Practice Certificate No.:  
5264-2025-055-1



**BALANCE SHEET**  
As at 31 December 2024

Form B01 - DN

Unit: VND

ITEMS	Codes	Notes	31/12/2024	01/01/2024
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>28,816,119,931</b>	<b>26,146,558,605</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>2,869,007,650</b>	<b>7,283,623,011</b>
1. Cash	111	5	2,869,007,650	7,283,623,011
<b>II. Short-term receivables</b>	<b>130</b>		<b>10,863,259,962</b>	<b>1,264,803,266</b>
1. Short-term trade receivables	131		1,586,505,106	831,129,627
2. Short-term advances to suppliers	132	6.1	9,276,754,856	433,673,639
<b>III. Inventories</b>	<b>140</b>		<b>10,648,169,690</b>	<b>10,450,451,316</b>
1. Inventories	141	7	10,648,169,690	10,450,451,316
<b>IV. Other current assets</b>	<b>150</b>		<b>4,435,682,629</b>	<b>7,147,681,012</b>
1. Short-term prepayments	151	8.1	556,112,605	525,682,652
2. Valued added tax deductibles	152		3,874,370,672	6,616,799,008
3. Taxes and other receivables from the State budget	153	11.2	5,199,352	5,199,352
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>262,016,878,661</b>	<b>289,517,916,787</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>76,500,000</b>	<b>76,500,000</b>
1. Other long-term receivables	216	6.2	76,500,000	76,500,000
<b>II. Fixed assets</b>	<b>220</b>		<b>257,575,902,849</b>	<b>283,516,655,367</b>
1. Tangible fixed assets	221	9	257,575,902,849	283,516,655,367
- Cost	222		562,316,426,789	562,316,426,789
- Accumulated depreciation	223		(304,740,523,940)	(278,799,771,422)
<b>III. Other long-term assets</b>	<b>260</b>		<b>4,364,475,812</b>	<b>5,924,761,420</b>
1. Long-term prepayments	261	8.2	4,364,475,812	5,924,761,420
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>290,832,998,592</b>	<b>315,664,475,392</b>

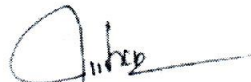
BALANCE SHEET (CONTINUED)  
As at 31 December, 2024

Form B01 - DN

Unit: VND

ITEMS	Codes	Notes	31/12/2024	01/01/2024
<b>C. LIABILITIES</b>	<b>300</b>		<b>351,479,809,932</b>	<b>325,584,785,154</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>50,805,618,319</b>	<b>20,260,724,147</b>
1. Short-term trade payable	311	10	12,673,872,056	9,690,370,038
2. Short-term advances from customers	312		3,795,178,133	2,593,186,000
3. Taxes and other payables to the State budget	313	11.1	2,100,000	258,012,166
4. Payable to employees	314		285,675,874	520,286,696
5. Short-term accrued expenses	315	12.1	7,270,020,172	4,921,197,495
6. Other current payables	319	13	1,223,490,678	563,290,346
7. Short-term loans and obligations under finance leases	320	14.1	25,551,000,000	1,710,100,000
8. Bonus and welfare funds	322		4,281,406	4,281,406
<b>II. Long-term liabilities</b>	<b>330</b>		<b>300,674,191,613</b>	<b>305,324,061,007</b>
1. Long-term advances from customers	332	12.2	40,106,480,521	31,758,247,067
2. Long-term loans and finance lease liabilities	338	14.2	260,567,711,092	273,565,813,940
<b>D. EQUITY</b>	<b>400</b>		<b>(60,646,811,340)</b>	<b>(9,920,309,762)</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>15</b>	<b>(60,646,811,340)</b>	<b>(9,920,309,762)</b>
1. Owners' contributed capital	411	15	150,761,770,000	150,761,770,000
- Ordinary shares with voting rights	411a		150,761,770,000	150,761,770,000
2. Investment and development fund	418	15	905,029,707	905,029,707
3. Undistributed profit after tax	421	15	(212,313,611,047)	(161,587,109,469)
- Undistributed profit after tax brought forward	421a		(162,165,846,891)	(148,366,889,272)
- Undistributed profit after tax for the current period	421b		(50,147,764,156)	(13,220,220,197)
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>290,832,998,592</b>	<b>315,664,475,392</b>

Preparer - Accounting Manager



Vu Thi Ha

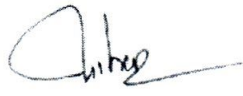
Haiphong, 03 March 2025  
Director  
  
Do Minh Hong




INCOME STATEMENT  
Year 2024Form B02 - DN  
Unit: VND

ITEMS	Codes	Notes	Year 2024	Year 2023
1. Revenue from goods sold and services rendered	01	17	107,625,581,854	149,911,479,983
2. Deductions	02	17	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	17	107,625,581,854	149,911,479,983
4. Cost of sales	11	18	127,528,863,642	142,786,247,556
5. Gross profit from goods sold and services rendered (20=10-11)	20		(19,903,281,788)	7,125,232,427
6. Financial income	21	19	9,675,798,593	1,709,163,563
7. Financial expenses	22	20	36,278,043,247	19,942,536,201
- In which: Interest expenses	23		12,868,428,577	9,371,302,756
8. General and administrative expenses	26	21	3,912,734,202	4,328,104,522
9. Operating profit/(loss) (30=20+21-22-26)	30		(50,418,260,644)	(15,436,244,733)
10. Other income	31	22	438,106,229	5,173,341,212
11. Other expenses	32	23	167,609,741	2,957,316,676
12. Profit/(loss) from other activities (40=31-32)	40		270,496,488	2,216,024,536
13. Accounting profit/(loss) before tax (50=30+40)	50		(50,147,764,156)	(13,220,220,197)
14. Current corporate income tax expense	51	25	-	-
15. Deferred tax expense/(income)	52		-	-
16. Net profit/(loss) after tax (60=50-51-52)	60		(50,147,764,156)	(13,220,220,197)
17. Earnings per share	70	26	(3,326)	(915)

Preparer - Accounting Manager



Vu Thi Ha

Haiphong, 03 March 2025  
Director  
  
 Vu Minh Hong

**CASH FLOW STATEMENT**  
(Indirect method)  
Year 2024

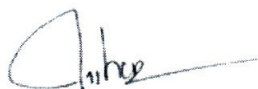
Form B03 - DN

Unit: VND

ITEMS	Codes	Notes	Year 2024	Year 2023
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		(50,147,764,156)	(13,220,220,197)
2. Adjustments for				
- Depreciation and amortization of fixed assets and investment properties	02	9	25,940,752,518	25,869,876,145
- Foreign exchange differences upon revaluation of monetary items denominated in foreign currency	04		14,285,821,748	9,688,271,350
- (Profits)/losses from investing activities	05	19	(2,285,795)	(1,783,302)
- Interest expenses	06	20	12,868,428,577	9,371,302,756
3. Operating profit before changes in working capital	08		2,944,952,892	31,707,446,752
- (Increase)/decrease in receivables	09		(6,856,028,360)	(2,278,496,425)
- (Increase)/decrease in inventories	10		(197,718,374)	(1,715,527,392)
- Increase/(decrease) in payables	11		4,965,902,559	(16,325,534,026)
- (Increase)/decrease in prepayments	12		1,529,855,655	4,030,563,722
- Interest paid	14		(4,484,385,000)	(1,718,280,000)
- Other cash outflows from operating activities	17		(578,737,422)	(568,517,087)
<b>Net cash flows from operating activities</b>	20		(2,676,158,050)	13,131,655,544
<b>II. Cash flows from investing activities</b>				
1. Interest and dividends received	27	19	2,285,795	1,783,302
<b>Net cash flows from investing activities</b>	30		2,285,795	1,783,302
<b>III. Cash flows from financing activities</b>				
1. Proceeds from borrowings	33		1,510,000,000	-
2. Repayments of borrowings	34		(3,251,530,000)	(6,896,300,000)
3. Dividends and interest paid	36		-	(1,350,000)
<b>Net cash flows from financing activities</b>	40		(1,741,530,000)	(6,897,650,000)
<b>Net increase/(decrease) in cash and cash equivalents (50=20+30+40)</b>	50		(4,415,402,255)	6,235,788,846
<b>Cash and cash equivalents at the beginning of the period</b>	60	5	7,283,623,011	1,056,523,559
Effect of foreign exchange differences	61		786,894	(8,689,394)
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	70	5	2,869,007,650	7,283,623,011

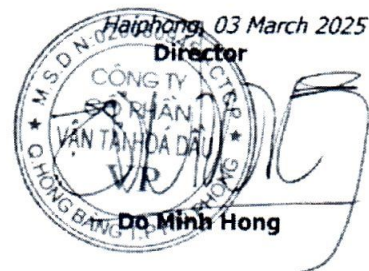
The notes are applied for the figures in the current year.

Preparer - Accounting Manager



Vu Thi Ha

Haiphong, 03 March 2025  
Director



Do Minh Hong



VP PETROCHEMICAL TRANSPORT JSC

No. : 0225/VP-TT-HDQT



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Hai Phong, 26 May 2025

## REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

(Regarding the production and business plan 2025)

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session on June 17, 2020 and effective from January 1, 2021;

- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;

Based on the results of the implementation of the planned targets in 2024, the forecast of the demand for asphalt use and transportation in 2025 in the market and the conditions and capacity of the Company, the Board of Directors respectfully submits to the General Meeting of Shareholders the production and business plan for 2025 with the following main indicators:

Unit: 1,000 VND

TT	Quota	Fiscal year 2025	Implementati on 2024	Differences 2025 - TH 2024	
				Absolute	Change (%)
I	Revenue from sales and provision of services	142.074.416	107.625.585	34.448.831	32,01%
II	Cost of services	134.103.354	127.528.867	6.574.487	5,16%
III	Gross Profit (III = I - II)	7.971.062	(19.903.282)	27.874.344	-140,05%
IV	Revenue from financial activities	0	9.675.799	(9.675.799)	
V	Financial operating expenses	13.998.199	36.278.043	(22.279.844)	-159,16%
VI	Business management expenses	4.199.685	3.912.734	286.951	7,33%
VII	Other Profits	0	270.496	(270.496)	-100%
VIII	Profit before tax	(10.226.822)	(50.147.764)	39.920.942	-79,61%
IX	CIT expenses				
X	Profit after tax	(10.226.822)	(50.147.764)	39.920.942	-79,61%

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

**VP PETROCHEMICAL TRANSPORT JSC**  
**ON BEHALF OF THE BOARD OF DIRECTORS**



**CHỦ TỊCH HĐQT**

*Nguyễn Hữu Thành*

**VP PETROCHEMICAL TRANSPORT JSC**

No. 0325/VP-TT-BKS



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*Hai Phong, 26 May 2025*

## **REPORT TO THE GENERAL MEETING OF SHAREHOLDERS**

*(Source: Choosing an Auditing Company for Financial Statements in 2025)*

### **To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company.

The criteria for selecting the unit to audit the financial statements in 2025 are as follows:

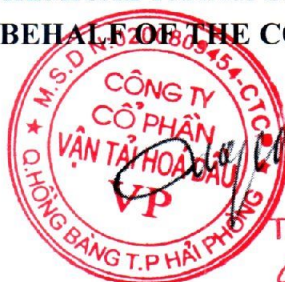
- The selected audit unit is a reputable and capable auditing unit, approved by the SSC and the Ministry of Finance to audit public companies and listed organizations in the year;
- The cost is reasonable, in accordance with the content, scope and progress of the audit required by the Company.

Based on the above criteria, the Supervisory Board of VP Petrochemical Transport Joint Stock Company would like to request the General Meeting of Shareholders to authorize the Board of Directors to select one of the auditing companies named in the list below to audit the Semi-Annual Financial Statements and Financial Statements 2025 of VP Petrochemical Transport Joint Stock Company:

1. AN VIET AUDITING CO., LTD
2. A&C AUDITING AND CONSULTING CO., LTD (A&C)
3. AFC VIETNAM AUDITING CO., LTD (AFC)
4. MOORE AISC AUDITING AND INFORMATICS SERVICES CO., LTD (AISC)
5. VACO AUDITING CO., LTD (VACO)
6. PCF VIETNAM CO., LTD (PKF)
7. AAC AUDITING AND ACCOUNTING CO., LTD (AAC)
8. DELOITTE VIETNAM CO., LTD.;
9. KPMG CO., LTD.

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY  
ON BEHALF OF THE CONTROL BOARD**



**TRƯỞNG BAN KIỂM SOÁT**  
*Trần Thị Kim Duyên*





VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY  
**VP Petrochemical Transport Joint Stock Company**

Add: Room 5.09 Taiyo building, 97 Bach dang str, Thuong Ly ward, Hong Bang dist, Hai Phong  
Tel: +84 225 3730011; Fax: +84 225 3730012; E-mail: vpcom@vnn.vn

No: 0425/VP-TT-HDQT

Hai Phong, 26 May 2025

## REPORT

*(Regarding the approval of contracts and transactions between the company and the "Related Person")*

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

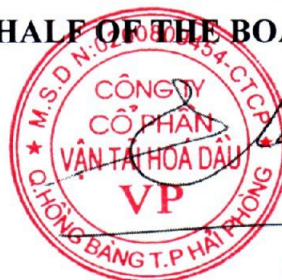
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company in June 2021 approved by the General Meeting of Shareholders on 25.06.2021
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020, Law 03/2022/QH15 dated 11/01/2022.
- Pursuant to the Securities Law No. 54/2019/QH14 dated 26/11/2019

Based on actual production and business needs, the Board of Directors of VP Petrochemical Transport Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of commercial contracts and transactions with partners in the category of "Related persons" according to Clause 1, Article 167, Enterprise Law No. 59/2020/QH14 and must be approved by the General Meeting of Shareholders or the Board of Directors of the company. Specifically, as follows:

STT	Implementation Partners	Content deal	Number of Shares Universally owned
1	Petrolimex Petrochemical Corporation (PLC)	Supply of lubricants	43.78 %
2	Petrolimex Asphalt Co., Ltd.	Freight Forwarding	100% owned subsidiary of PLC
3	VIPCO Petroleum Transport Joint Stock Company	Ship Management	45.10 %
4	VIPCO Seafarers Company Limited	Supply of crew members	100% owned subsidiary of VIPCO
5	VIPCO Ha Long One Member Company Limited	Fuel Brokers	

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

**ON BEHALF OF THE BOARD OF DIRECTORS**



**CHỦ TỊCH HĐQT**

*Nguyễn Hữu Thành*

**VP PETROCHEMICAL TRANSPORT JSC**

No. 0525/VP-TT-HDQT



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*Hai Phong, 26 May 2025*

**REPORT ON THE SETTLEMENT OF REMUNERATION OF THE BOARD OF  
DIRECTORS AND THE SUPERVISORY BOARD IN 2024  
SUBMISSION OF REMUNERATION TO THE BOARD OF DIRECTORS AND  
SUPERVISORY BOARD IN 2025**

**To: GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL  
TRANSPORT JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 of the Socialist Republic of Vietnam;
- Pursuant to the Charter of VP Petrochemical Transportation Joint Stock Company;
- Pursuant to the Resolution of the 2024 General Meeting of Shareholders No. 0124/VP-NQ-HĐCĐ and Resolution No. 0524/VP-NQ-HDQT dated 06/07/2024.



The Board of Directors of VP Petrochemical Transport Joint Stock Company would like to report as follows:

**1. Report to the General Meeting of Shareholders on the Settlement of Remuneration of the Board of Directors and the Supervisory Board in 2024:**

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the total remuneration of the Board of Directors and the Supervisory Board in 2024 is 635,296,800VND, of which:

- + Remuneration of the Board of Directors: 441,945,600 VND;
- + Remuneration of the Board of Trustees: 193,351,200 VND.

**2. Submit to the General Meeting of Shareholders a plan to pay remuneration for the Board of Directors and the Supervisory Board in 2025:**

The Board of Directors respectfully submits to the General Meeting of Shareholders the plan to pay remuneration for the Board of Directors and the Supervisory Board in 2025 as follows:



**2.1. Remuneration level:** The remuneration level is calculated on the basis of the average monthly income of employees in the company multiplied by the title coefficient for each member according to the following table:

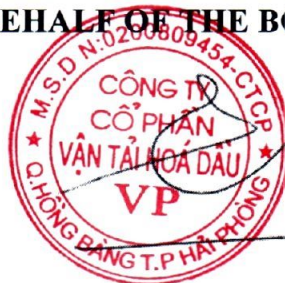
Order	Title	Coefficient
1	Remuneration of the Chairman of the Board of Directors	0,4
2	Board Member Remuneration	0,3
3	Allowance for Independent Members of the Board of Directors	0,3
4	Head of the Supervisory Board	0.3
5	Member of the Supervisory Board	0.2

**2.2. Method of remuneration payment:**

- Make quarterly temporary payments according to the temporarily calculated average monthly income of employees in the Company, then settle at the end of the fiscal year;
- The Board of Directors will submit to the 2026 Annual General Meeting of Shareholders the 2025 Remuneration Settlement Report.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY  
ON BEHALF OF THE BOARD OF DIRECTORS**



**CHỦ TỊCH HĐQT**  
*Nguyễn Hữu Thành*



VP PETROCHEMICAL TRANSPORT JSC

No. 0625/VP-TT-HDQT



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Hai Phong, May 26, 2025

## REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding the dismissal of members of the Board of Directors

VP Petrochemical Transport Joint Stock Company

**Dear : GENERAL MEETING OF SHAREHOLDERS OF VP PETROCHEMICAL  
TRANSPORT JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, the 9th session on June 17, 2020 and effective from January 1, 2021;
- Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;
- Pursuant to Official Letter No. 60/CV-PLC-HDQT dated 21/05/2025 of the Board of Directors of Petrolimex Petrochemical Corporation - Joint Stock Company (Major Shareholder of VP Company).

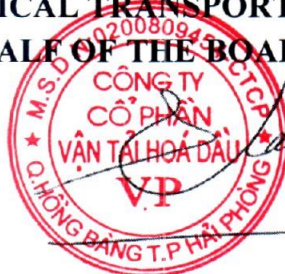
The Board of Directors of VP Petrochemical Transport Joint Stock Company (VP Company) has received a notice from the Board of Directors of Petrolimex Petrochemical Corporation (PLC) about the resignation of Mr. Dinh Viet Hai as a capital representative member of PLC at VP Company.

The Board of Directors of VP Petrochemical Transport Joint Stock Company would like to submit to the 2025 Annual General Meeting of Shareholders for consideration and approval the dismissal of Mr. Dinh Viet Hai from the position of Member of the Board of Directors for the term 2023-2028.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

Thank you very much!

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY  
ON BEHALF OF THE BOARD OF DIRECTORS**



CHỦ TỊCH HĐQT

*Nguyễn Hữu Thành*





**ORGANIZATIONAL REGULATIONS**  
**ONLINE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

**Base:**

- *Law on Enterprises No. 59/2020/QH14 dated 17/06/2020;*
- *Charter of organization and operation of VP Petrochemical Transport Joint Stock Company ("the Company")*

In order to ensure the principles of openness, fairness and democracy, create favorable conditions for the organization and conduct of the 2025 Annual General Meeting of Shareholders ("**the General Meeting**"), the Organizing Committee of the General Meeting of Shareholders would like to report to the General Meeting of Shareholders to approve the Regulation on working at the General Meeting as follows:

**CHAPTER I**  
**GENERAL PROVISIONS**

**Article 1. Scope and subjects of application**

1. This Regulation applies to the organization and administration of the 2025 Annual General Meeting of Shareholders (the "General Meeting") on June 19, 2025 of VP Petrochemical Transport Joint Stock Company.
2. This Regulation specifies the rights and obligations of shareholders, shareholders' representatives and parties attending the General Meeting, conditions and modes of conducting the General Meeting and voting on issues under the jurisdiction of the General Assembly.
3. Shareholders, persons authorized by shareholders to attend the General Meeting and parties participating in the General Meeting shall comply with the provisions of this Regulation.

## **Article 2. Interpretation of terms**

1. **"Delegates"** are shareholders and authorized representatives to attend the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transportation Joint Stock Company.
2. **"Online General Meeting of Shareholders"** means annual General Meeting of Shareholders meetings held online. There, delegates participate through an online congress to exercise their voting/voting rights.
3. **"Electronic voting"** means that Delegates vote/vote through the Electronic Voting System prescribed by the Company and notified to shareholders.
4. **"Online General Meeting of Shareholders and Electronic Voting System" or "EzGSM System"** is a system provided by FPT Securities Joint Stock Company. Delegates attending the General Meeting are granted access to exercise related rights when attending the online General Meeting of Shareholders and electronic voting.
5. **"Identifiers"** are the information needed to accurately identify an object in a situation.
6. **"Authentication"** is to check and verify whether the information of the subject is exactly the information that the subject provides, or declares.
7. **"Force majeure events"** are events that occur against the will of the convener of the congress that cannot be foreseen and overcome despite the application of necessary and permissible measures.

## **CHAPTER II**

### **RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN THE CONGRESS**

#### **Article 3. Rights and obligations of shareholders when attending the online General Meeting of Shareholders**

1. **Composition and conditions for attending the Congress:**
  - Individual shareholders and authorized representatives in writing of one or more shareholders named in the list of shareholders of the Company made by the Vietnam Securities Depository and Clearing Corporation (VSDC) on May 20, 2025.
  - Having electronic devices that can connect to the Internet including but not limited to: computers, mobile phones, other electronic devices that can connect to the Internet.



## **2. *Rights of shareholders when attending the General Meeting***

- Directly attend or authorize others to attend the Congress, express opinions and discuss all contents of the agenda of the Congress approved by the Congress.
- Exercise the right to vote directly, through authorized representatives, attend the General Meeting of Shareholders online and vote electronically or in other forms prescribed by law and the Company's Charter. Each ordinary share has 01 voting vote. Shareholders or representatives of shareholders when attending the online meeting are issued with corresponding login information and passwords to access the electronic voting system.

## **3. *Obligations of shareholders when attending the General Meeting***

- Participate in or authorize participation in the General Meeting of Shareholders in accordance with the Company's regulations. Shareholders attending via online form are responsible for maintaining the confidentiality of login information to access the EzGSM System and providing accurate information of the authorized representative (if any) to ensure that only valid shareholders and authorized representatives can attend and vote on matters at the meeting.
- Shareholders must immediately notify the company to promptly handle when detecting that the username and password to access the EzGSM system are lost, stolen, exposed or suspected of being exposed by contacting the company directly. Shareholders must be responsible for damages, losses and other risks that occur before the time the company receives the notice of shareholders if the cause is caused by shareholders.
- Strictly abide by the law, the Company's Charter and this Regulation, respect the control of the Chairman of the General Meeting and the results of work at the Congress.

## **4. *How to attend/authorize to attend the General Meeting of Shareholders online:***

- Information on the access to the electronic voting system, username, access password and other identifiers (if any) to attend the online General Meeting of Shareholders will be provided in the Notice of Invitation sent to each shareholder's address. Each shareholder on the list of shareholders entitled to attend the company's General Meeting of Shareholders is provided with one and only one corresponding username and access password to attend the General Meeting of Shareholders online and vote electronically. Shareholders who receive the Notice of Invitation to the Online Meeting with information related to logging into the system and other identifying factors must be responsible for keeping their information confidential to ensure that only shareholders have the right to



attend and vote on the system. The Company will provide maximum support in ensuring that shareholders can attend and vote at the General Meeting of Shareholders but are not responsible for problems arising due to shareholders losing their login information. The Company recommends that shareholders when receiving login information including username and password, should access the system to change the login password to ensure information security.

- When there is a request to provide login information again, the Organizing Committee of the Congress can notify through the following forms: in person, email or by phone. Shareholders are obliged to provide personal information for identification, the company may request shareholders to provide this information again, at least including: ID number/ID card/passport, mobile phone number, email address (email address), contact address.

- Shareholders who do not attend the General Meeting through online and electronic voting can authorize others to attend according to the provisions of the company's Charter. Accordingly, for the authorized representative, if the authorized party is not a shareholder of the company, after receiving the written authorization of the authorized party and the authorized party has a valid confirmation, the company will provide the authorized party with the username and access password for the authorized representative to perform its rights and obligations according to the authorized contents. The Company provides login information to authorized representatives according to the authorized information provided by shareholders and is carried out in the form of sending notice of invitation to the meeting to shareholders (through the notice of invitation to the meeting or via email). Shareholders are fully responsible for the authorization information sent to the company.

- Shareholders are individuals who authorize all or part of the shares owned by a single individual to attend and vote at the general meeting on their behalf.

- Shareholders are organizations that own at least 05% of the total number of ordinary shares, authorize all or part of the maximum number of shares to be owned by 03 representatives to attend and vote at the General Meeting.

- Cancellation of authorization to attend the general meeting: shareholders send an official document requesting the cancellation of authorization to the company before the official opening of the general meeting. Note: The time to record the effective cancellation of the authorization is calculated according to the time the Company receives the official written request for the cancellation of the authorization and the cancellation



of the authorization is invalid if the authorized representative has conducted voting/election with any matter of the approved content at the General Meeting of Shareholders.

**Article 4. Rights and obligations of the Chairman of the General Assembly**

- To control the Congress in accordance with the contents of the agenda and regulations approved by the Congress.
- Guide the Congress to discuss, collect votes on issues within the agenda of the Congress and related issues during the Congress.
- Direct the settlement of problems arising during the Congress. The decision of the Chairman to handle issues of order, procedures or arising events will be of the highest judgment.
- The Chairman has the right not to reply or only record the opinions of shareholders if the opinions are not included in the agenda of the General Meeting.
- Other rights and obligations as prescribed by law and the Company's Charter.

**Article 5. Rights and obligations of the General Assembly Secretariat**

- The Secretariat of the Congress is elected by the Chairman, consisting of 01 Secretary and may have 01 additional assisting member.
- The Secretariat of the Congress shall perform the assisting tasks as assigned by the Chairman of the Congress, including:
  - + Assisting the Chairman in controlling the program of the Congress;
  - + Make minutes of the General Meeting to fully and honestly reflect the order of the General Meeting, comments and discussions of the Chairman and shareholders during the course of the General Meeting;
  - + Receiving and reviewing the Discussion Sheet, opinions of shareholders, transferring to the Chairman of the General Meeting for decision.
  - + Presenting the draft Minutes of the Congress for approval;
  - + Drafting the Resolution of the Congress;
  - + Perform other tasks as assigned by the Chairperson.

**Article 6. Rights and duties of the Board of Examination of Shareholders' Eligibility to attend the General Meeting**

The Board of Directors shall decide before the opening day of the General Meeting to perform the following functions and tasks:

- Checking the validity and legality of the shareholders' authorization documents;

- Checking the status of shareholders/authorized representatives of shareholders attending the meeting;
- Prepare and report to the General Meeting the results of checking the eligibility of shareholders to attend the General Meeting of Shareholders before the opening of the General Meeting and before voting if there is a change in the number of shareholders registered to attend.

#### **Article 7. Rights and obligations of the Vote Counting Board**

1. The vote counting committee nominated by the Presiding Committee consists of 01 head and members voted and approved by the Congress.
2. Duties of the Vote Counting Committee:
  - Guiding the voting and voting format;
  - Accurately determine the voting results at the Congress;
  - Make a record of vote counting and take responsibility before the Presidium and the General Meeting of Shareholders when performing their tasks;
  - Work honestly and objectively;
  - Quickly notify the results of the vote count to the Secretariat;
  - To consider and report to the General Meeting of Shareholders on the results of the vote counting, and cases of violation of voting rules or complaints related to the vote counting (if any).

#### **Article 8. Providing information to register in the system of the General Meeting of Shareholders online and voting electronically**

- Information on the access link to the electronic voting system, username, access password and other identifiers (if any) to attend the online general meeting of shareholders will be provided in the Notice of Invitation to the Meeting (or the form of notification of login information prescribed by the company). Delegates shall be responsible for maintaining the security of their usernames, passwords and other identifiers issued to ensure that only Delegates have the right to vote on the electronic voting system and are solely responsible for such registered information.
- When delegates request to provide login information again, the Organizing Committee of the Congress can notify through the following forms: in person or email/phone. Shareholders are obliged to provide personal information for identification, the Company may request shareholders to provide this information again, at least including:



ID number/ID card/passport, mobile phone number, email address (email address), permanent or temporary residence address (contact address).

- The Company recommends that Delegates, when receiving login information including username and password, should access the system to change their login password to ensure information security.

### **CHAPTER III**

#### **REGULATIONS FOR CONDUCTING THE CONGRESS**

##### **Article 9. Conditions for conducting the General Meeting**

- The General Meeting is conducted when the number of shareholders attending the meeting represents at least 50% of the total number of shares with voting rights. In case more than 60 minutes from the time of opening of the General Meeting stated in the content of the General Meeting program sent to shareholders, the number of shareholders registered to attend the General Meeting is not enough for 50% of the total number of voting shares according to the list of shareholders made on May 20, 2025, the meeting is considered ineligible to proceed. In this case, the convening and conduct of the 2nd General Meeting of Shareholders will be conducted in accordance with the provisions of the Company's Charter and the Law on Enterprises.
- Delegates are counted as attending the General Meeting of Shareholders in the form of online attendance at the time the Shareholder Qualification Examination Committee reports the results publicly at the General Meeting as shareholders and authorized representatives who have voted at least once or voted on the electronic voting system.

##### **Article 10. Perform Online Authorization**

- Shareholders authorize all or part of the shares owned by other individuals/organizations to attend and vote at the general meeting on behalf of the company in accordance with the company's charter and the Law on Enterprises.
- The authorization is legally effective only when the following conditions are satisfied:
  - + When shareholders fill in all the information according to the online authorization form and complete the online authorization.
  - + The power of attorney is printed out according to the online authorization form with full signatures, clearly stating the full name and seal (if it is an organization) of the authorizing party and the authorized party.

- + The company received the original Power of Attorney sent before the official opening of the general meeting.
- Cancellation of authorization for shareholders who have been approved for online authorization: shareholders send an official document requesting online authorization cancellation to the company before the official opening of the general meeting. Note: The time to record the effective cancellation of authorization is calculated according to the time the Company receives the official written request for cancellation of authorization online.
- Cancellation of authorization is not effective if the authorized representative has conducted a voting/election vote with any matter of the contents of the Agenda of the General Meeting of Shareholders.

#### **Article 11. Discussion at the online General Meeting of Shareholders**

- The discussion at the online General Meeting of Shareholders is coordinated by the Chairman or a representative of the Organizing Committee of the General Meeting, ensuring compliance with the provisions of the company's Charter.
- For delegates attending the online General Meeting of Shareholders and electronic voting, shareholders and authorized representatives can ask questions directly or send questions about the business through the online General Meeting of Shareholders organization system or other forms guided by the company in the Notice of Invitation to the Meeting. The Secretariat of the Congress is responsible for saving the names of delegates, delegate codes (if any) and the content of the questions.
- Depending on the time of organizing the General Meeting of Shareholders, the Organizing Committee of the General Meeting may choose an appropriate online channel for delegates attending the General Meeting to speak, express their opinions and receive answers from the Company.
- The language used to exchange, discuss ideas, send questions and answer is Vietnamese.

#### **Article 12. Voting on issues approved at the Congress**

##### **General Guidelines:**

- All issues in the agenda and contents of the General Meeting must be publicly discussed by the General Meeting of Shareholders and voted by electronic voting according to the number of shares owned and representative. Each shareholder is granted



voting rights according to the number of shares voted (owned and represented) of the shareholder.

**Methods of voting and electronic voting:**

- After receiving the login name and password to the online General Meeting of Shareholders system and electronic voting, delegates have the right to access and vote on matters under the jurisdiction of the General Meeting of Shareholders according to the notice displayed on the Electronic Voting System. At the end of the voting time specified on the notice of the electronic voting system, the system will not record any more electronic voting results from the delegates.
- When voting in the form of electronic voting, for each content, delegates choose one of three options "Approve", "Disapprove", "No opinion" on the voting sheet that has been installed at the electronic voting system. After completing voting on all the contents to be voted on at one vote, delegates click "Voting" to save and send the voting results to the system.
- Cases of invalid voting are:
  - + Delegates vote on 02 or more opinions on the same 01 issue to be voted on;
  - + Delegates do not vote on one or several contents in the same 01 vote (other contents have been voted on);
  - + Delegates vote after the Chairperson has declared the voting invalid;
- Depending on the progress of the General Meeting and the management of the Chairman, the voting can be divided into each vote but still must ensure that the voting content is fully according to the meeting agenda approved by the General Meeting of Shareholders.
- In case the meeting agenda is supplemented with content proposed by shareholders/groups of shareholders which has been approved by the General Meeting of Shareholders, delegates may conduct additional votes. If the delegates do not conduct additional voting, they are considered not to vote on these contents.
- Delegates can change the voting results many times but cannot cancel the voting results. The electronic voting system only records the final voting results at the end of each voting period as prescribed.
- The voting on each content to be approved in the ballot paper is independent of each other and the validity of the presentation of this content does not affect the validity of other voting contents.

### **Article 13. How to count votes**

The voting votes of each delegate are recorded by the system according to: the number of votes in favor, the number of votes against and the number of votes without opinions.

### **Article 14.- Approval of resolutions of the General Meeting of Shareholders**

- Decisions on the following contents shall be adopted when 65% or more of the total votes of shareholders with voting rights or authorized representatives present in person at the General Meeting of Shareholders vote in favor:

- a) Types of shares and the total number of shares of each type;
- b) Change of business lines, trades and fields;
- c) Change the organizational structure of the Company's management;
- d) The investment or sale of assets with a value equal to or greater than 35% of the total value of the Company's assets is recorded in the Company's latest financial statements.
- e) Reorganization and dissolution of the Company;

- Except for the cases specified in Clauses 3, 4 and 6, Article 148 of the Law on Enterprises and the above decisions, resolutions will be passed when 50% or more of the total votes of shareholders with voting rights or authorized representatives present at the General Meeting of Shareholders vote in favor.

### **Article 15. Minutes and resolutions of the congress**

- All contents, developments, comments and discussions in accordance with the contents of the program approved by the General Meeting must be recorded by the Secretary in the Minutes of the General Meeting of Shareholders in a full and honest manner.

- The minutes of the congress are the basis for making resolutions of the congress. The minutes must be read and approved before the closing of the Congress.

- The contents voted and approved by the Congress must be reflected in the Resolution of the Congress.

### **Article 16. Force majeure events**

- During the holding of the online General Meeting of Shareholders and electronic voting, force majeure events may occur, beyond the control of the company such as natural disasters, fires, power outages, loss of Internet connection or other technical problems, requests or directives of the Government and state agencies, other competent





persons... The company mobilizes all resources to fix the problems and the congress can continue to take place, but not more than 60 minutes from the time of the incident.

- In case of force majeure events that cannot be remedied so that the Congress can continue for a period of 60 minutes, the Chairman will declare the suspension of the Congress, all issues that were voted on before the suspension (if any) will be canceled. These issues will be re-voted at the nearest General Meeting of Shareholders.

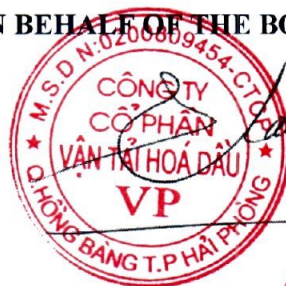
## **CHAPTER IV**

### **IMPLEMENTATION TERMS**

#### **Article 17. Enforcement Terms**

- This Regulation consists of 4 chapters and 17 articles, approved at the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company./.

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**  
**ON BEHALF OF THE BOARD OF DIRECTORS**



**CHỦ TỊCH HĐQT**  
*Nguyễn Hữu Thành*



## GUIDELINES FOR ATTENDING THE GENERAL MEETING OF SHAREHOLDERS IN 2025

### ON THE ELECTRONIC VOTING SYSTEM

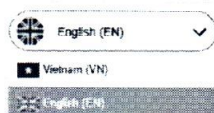
#### VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY

VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY (VPA) would like to send to shareholders/authorized representatives of shareholders (hereinafter collectively referred to as "Delegates") *Instructions for logging in, attending, voting and voting on the EzGSM electronic voting system* provided by FPT Securities Joint Stock Company as follows:

#### 1. Log in to the electronic voting system

To attend the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company, please access the <https://ezgsm.fpts.com.vn/Login> website and log in to the system according to the information sent in the Notice of Invitation to the Meeting sent to the Delegates.

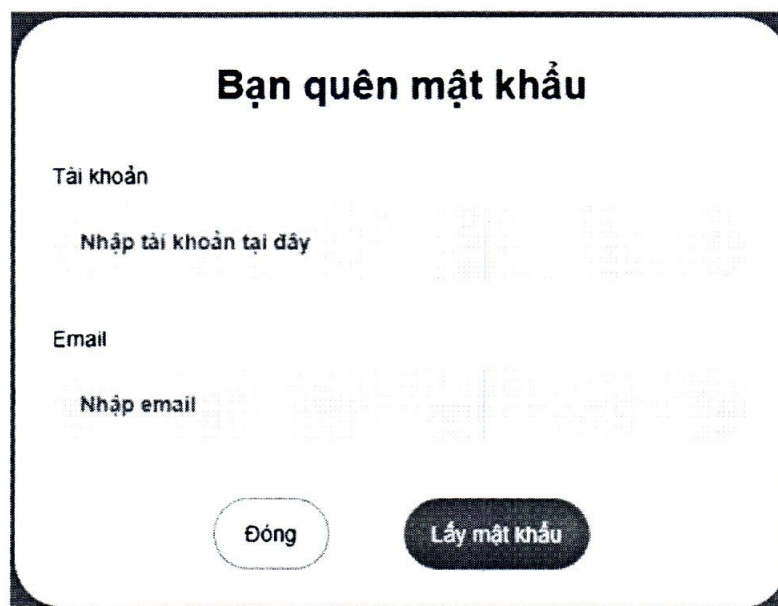
To use the English interface, please click on the icon in the top left corner.



In case of forgetting the access password, the delegate clicks "**Forgot password**", enters the Username and email address (Email information according to the list of shareholders dated 20/05/2025 provided by the Vietnam Securities Depository and



Clearing Corporation (VSDC). The password to access the system will be sent to the delegate through a valid email address. In case the Delegate has not deposited shares or has deposited shares but has not registered an email address at the securities company where the VPA stock depository account is opened, please contact the Organizing Committee of the General Meeting of Shareholders stated on the Notice of Invitation to the Meeting for assistance in retrieving the login information.



**Bạn quên mật khẩu**

Tài khoản

Nhập tài khoản tại đây

Email

Nhập email

Đóng

Lấy mật khẩu

## 2. Change Password

VP Petrochemical Transport Joint Stock Company recommends that delegates when receiving login information, including username and password, should access the system to change the login password to ensure information security (at the CHANGE PASSWORD tab)



## Thông tin đại biểu

Quý đại biểu

Nguyễn Văn A

Mã đại biểu

AM0000010

Bảo mật

Đổi mật khẩu

Đăng xuất

### Đổi mật khẩu

Mật khẩu cũ

Mật khẩu cũ

Mật khẩu mới

Mật khẩu mới

Nhập lại mật khẩu mới

Mật khẩu nhập lại

Lưu ý: Mật khẩu mới phải ít nhất có 10 ký tự, trong đó có ít nhất 1 ký tự viết hoa, 1 ký tự viết thường, 1 chữ số và 1 ký tự đặc biệt trong các ký tự sau [!@#%&\*~"QWERTY];

Đổi mật khẩu



### 3. Confirmation of attendance at the Congress

On the Home screen, delegates check the personal information displayed and the status of the Congress. Delegates click "Register to attend", then tick "Agree to the above terms" and click the "Confirm" button to complete the registration for the meeting.

TRANG CHỦ TÀI LIỆU ĐẠI HỘI LIÊN HỆ DANH SÁCH ỦY QUYỀN

23 Thứ 6 tháng 5, 2025 ĐĂNG THAM DỰ ỦY QUYỀN BIỂU QUYẾT - BẦU CỬ

Đang tiến hành bỏ phiếu  
Thời gian dự kiến còn lại: 26 Ngày 22 Giờ 2 Phút  
Thời gian dự kiến đến: 12:00 13/06/2025

Tổng SL phiếu BQ đại diện SL phiếu BQ sở hữu SL phiếu BQ đã ủy quyền 0 SL phiếu BQ nhận ủy quyền 0

**XÁC NHẬN THAM DỰ ĐẠI HỘI ĐỒNG CỔ ĐÔNG**

1. Đại biểu xác nhận tham dự tại bước này được tính là tham dự Đại hội hợp lệ.  
2. Đại biểu không được hủy xác nhận tham dự đại hội hoặc ủy quyền cho tổ chức cá nhân khác tham dự Đại hội.

☒ Đồng ý với các điều khoản trên

ĐỒNG Ý XÁC NHẬN

After clicking "Confirm", the system will automatically send a notification to the delegates as follows:

✓

**Thông báo**  
Đăng ký dự họp thành công

ĐỒNG Ý

### 4. Voting – Online Election

The electronic voting system will be officially opened from **08:00 on 19/06/2025** until the Chairman announces the end of voting or the end of the 2025 Annual General Meeting of Shareholders of the Company which takes place on **19/06/2025**.

Delegates tick the item "Voting – Election" to conduct electronic voting with the contents under the approval of the General Meeting of Shareholders.

TRANG CHỦ

TÀI LIỆU ĐẠI HỘI

LIÊN HỆ

DANH SÁCH ỦY QUYỀN

Đang tiến hành bỏ phiếu

Thời gian dự kiến còn lại:

26

22

2

Ngày

Giờ

Phút

Thời gian dự kiến đến: 12:00 13/06/2025

23

Thứ 6

tháng 5, 2025

ĐÃ THAM DỰ

→

ỦY QUYỀN

→

BIỂU QUYẾT - BẦU CỬ

→

Tổng SL phiếu BQ đại diện

0

SL phiếu BQ sở hữu

0

SL phiếu BQ đã ủy quyền

0

SL phiếu BQ nhận ủy quyền

0

At the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company, there are **03 (three) votes** and **01 (one) election content** according to the content of the General Meeting program that has been sent to shareholders and announced on the Company's website. concrete:

LẦN BIỂU QUYẾT 01

Chưa bỏ phiếu

LẦN BIỂU QUYẾT 02

Chưa bỏ phiếu

Bầu bổ sung TV HĐQT cho thời gian còn lại của nhiệm kỳ 2023 - 2028

Chưa bỏ phiếu

LẦN BIỂU QUYẾT 03

Chưa bỏ phiếu

## 1st voting:

LẦN BIỂU QUYẾT 01

Hướng dẫn biểu quyết

SL phiếu BQ đại diện: 00000000

Chọn nhanh

Biểu quyết

Nội dung 01

Thông qua Ban kiểm phiếu

Tán thành

Không tán thành

Không có ý kiến

Nội dung 02

Thông qua Chương trình họp

Tán thành

Không tán thành

Không có ý kiến

Nội dung 03

Thông qua Quy chế tổ chức Đại hội

Tán thành

Không tán thành

Không có ý kiến

Nội dung 04

Thông qua Quy chế bầu cử bổ sung thành viên HĐQT

Tán thành

Không tán thành

Không có ý kiến

5



2nd voting:

LẦN BIỂU QUYẾT 02

Hướng dẫn biểu quyết

SL phiếu BQ đại diện: 5.000.000

Chon nhanh

Biểu quyết

Nội dung 01	Tán thành	Không tán thành	Không có ý kiến
Thông qua Báo cáo của HĐQT về quản trị và kết quả hoạt động của HĐQT năm 2024; phương hướng nhiệm vụ của HĐQT năm 2025			
Nội dung 02	Tán thành	Không tán thành	Không có ý kiến
Thông qua Báo cáo đánh giá của thành viên HĐQT độc lập năm 2024			
Nội dung 03	Tán thành	Không tán thành	Không có ý kiến
Thông qua Báo cáo Tài chính đã được kiểm toán năm 2024			
Nội dung 04	Tán thành	Không tán thành	Không có ý kiến
Thông qua Báo cáo của Ban kiểm soát năm 2024			

LẦN BIỂU QUYẾT 02

Hướng dẫn biểu quyết

SL phiếu BQ đại diện: 5.000.000

Chon nhanh

Biểu quyết

Nội dung 05	Tán thành	Không tán thành	Không có ý kiến
Thông qua phương án phân phối lợi nhuận năm 2024			
Nội dung 06	Tán thành	Không tán thành	Không có ý kiến
Thông qua Báo cáo quyết toán thu lao HĐQT và BKS năm 2024			
Nội dung 07	Tán thành	Không tán thành	Không có ý kiến
Thông qua Lựa chọn đơn vị kiểm toán Báo cáo tài chính năm 2025			
Nội dung 08	Tán thành	Không tán thành	Không có ý kiến
Thông qua Kế hoạch hoạt động sản xuất kinh doanh năm 2025			
Nội dung 09	Tán thành	Không tán thành	Không có ý kiến
Thông qua hợp đồng, giao dịch giữa Công ty và người có liên quan			

LẦN BIỂU QUYẾT 02

Hướng dẫn biểu quyết

SL phiếu BQ đại diện: 5.000.000

Chon nhanh

Biểu quyết

Nội dung 10	Tán thành	Không tán thành	Không có ý kiến
Thông qua Tờ trình miễn nhiệm thành viên HĐQT nhiệm kỳ 2023-2028			
Nội dung 11	Tán thành	Không tán thành	Không có ý kiến
Thông qua danh sách ứng viên bầu bổ sung thành viên HĐQT nhiệm kỳ 2023-2028			

## Election of additional members of the Board of Directors for the remaining term of 2023 – 2028

Bầu bổ sung TV HĐQT cho thời gian còn lại của nhiệm kỳ 2023 - 2028

Hướng dẫn bầu cử

Tổng SL phiếu BQ đại diện

**5.000.000**

Số lượng thành viên bầu

**1**

Tổng SL phiếu bầu TV HĐQT

**5.000.000**

Bầu cử

Họ và tên ứng viên

Ứng viên 1

Bầu dồn phiếu

Số phiếu bầu

### 3rd voting:

LẦN BIỂU QUYẾT 03

Hướng dẫn biểu quyết

SL phiếu BQ đại diện: 500.000.000

Chọn nhanh

Biểu quyết

Nội dung 01

Thông qua biên bản Đại hội đồng cổ đông thường niên năm 2025

Tán thành

Không tán thành

Không có ý kiến

Nội dung 02

Thông qua nghị quyết Đại hội đồng cổ đông thường niên năm 2025

Tán thành

Không tán thành

Không có ý kiến

For voting contents, delegates tick 1 of 3 boxes: **Approve**, **Disapprove** or **No opinion**, then Delegates press "**Voting**", the system will record and save the voting results.

LẦN BIỂU QUYẾT 01

Hướng dẫn biểu quyết

SL phiếu BQ đại diện: 500.000.000

Chọn nhanh

Biểu quyết

Nội dung 01

Thông qua Bản kiểm phiếu

Tán thành

Không tán thành

Không có ý kiến

Nội dung 02

Thông qua Chương trình họp

Tán thành

Không tán thành

Không có ý kiến

Nội dung 03

Thông qua Quy chế tổ chức Đại hội

Tán thành

Không tán thành

Không có ý kiến

Nội dung 04

Thông qua Quy chế bầu cử bổ sung thành viên HĐQT

Tán thành

Không tán thành

Không có ý kiến



Delegates who have voted on the contents at the Congress, before the Chairperson announces the end of the voting time for that content, can change the voting results by pressing the button **THAY ĐỔI BIỂU QUYẾT** and then pressing **BIỂU QUYẾT** the system to record the new voting results.

## 5. Authorization

Shareholders who do not attend the General Meeting of Shareholders may authorize others to attend and vote on issues on the agenda of the General Meeting. Shareholders perform online authorization operations by checking as follows:



The shareholder chooses to authorize the shareholder or other authorized person by checking the blank box before these options. Shareholders fill in the required information and the number of authorized shares, then click **ỦY QUYỀN** to record the authorization on the system. The system will automatically send a notice to shareholders as follows:


DAZ  
N  
1/54

15

15

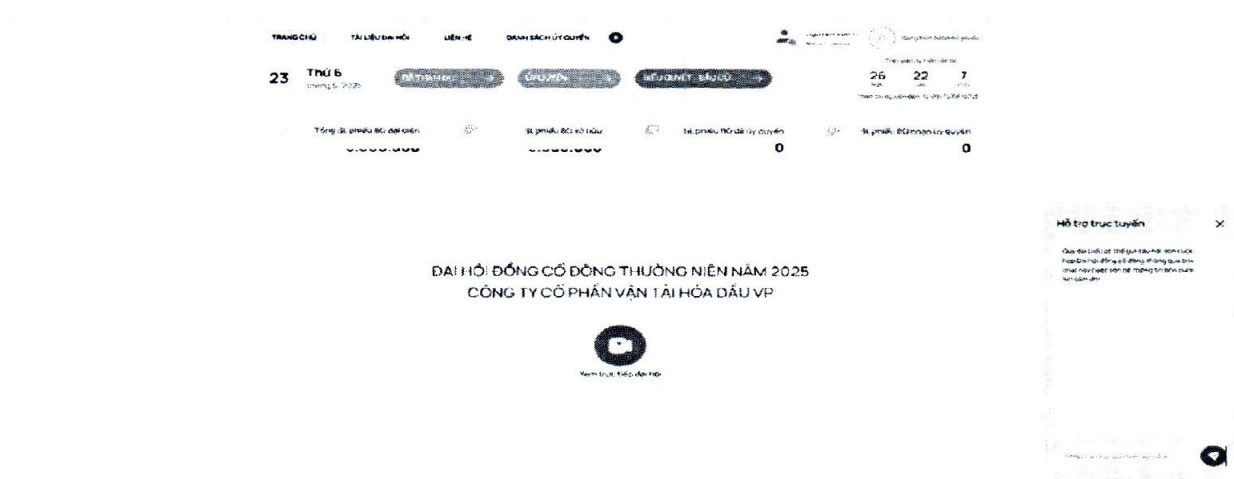


## + Danh sách ủy quyền

Họ và tên	Số ĐKNŞH	Số lượng ¼	Trạng thái	Địa chỉ
 HỌ TÊN NGƯỜI NHẬN ỦY QUYỀN AMS 000	000093	5.000.000	Chưa phê duyệt	

After receiving a valid Power of Attorney from the shareholders, the Organizing Committee of the General Meeting of Shareholders will approve the authorization and officially record the number of authorized shares for the Authorized Party. Authorized shareholders can still access the system but do not have the right to vote – vote.

## 6. Discuss



Delegates please send questions for discussion at the chat box at the bottom, right of the delegate's interface or leave a contact address for the Organizing Committee of the General Meeting of Shareholders to contact for support.

## 7. Other features:

- **Livestream feature:** On the day of the General Meeting, shareholders can follow the progress and progress of the General Meeting of Shareholders in real time by clicking the icon "Watch the General Meeting live"

ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025  
CÔNG TY CỔ PHẦN VẬN TẢI HÓA DẦU VP



- **General Meeting Documents:** All documents for the General Meeting of Shareholders are posted in the General Meeting Documents section on the EzGSM system. Shareholders after clicking on the GENERAL MEETING DOCUMENTS tab, continue to tap on each document to view and download the documents.



- **Contact:** Any questions or questions of the Delegates please send to the Organizing Committee of the General Meeting of Shareholders according to the information at the CONTACT tab.





**ANNOUNCEMENT OF CANDIDACY AND NOMINATION  
CANDIDATES FOR THE BOARD OF DIRECTORS TO BE ELECTED BY THE  
GENERAL MEETING OF SHAREHOLDERS TO THE BOARD OF DIRECTORS  
FOR THE REMAINING TERM OF 2023 - 2028**

**Base:**

*– Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020, amended and supplemented by Law No. 03/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on 11/01/2022 and guiding documents;*

*– Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and guiding documents;*

*– Charter of VP Petrochemical Transport Joint Stock Company;*

*– Working regulations of the Board of Directors.*

*– Pursuant to Official Letter No. 60/CV-PLC-HDQT dated 21/05/2025 of the Board of Directors of Petrolimex Petrochemical Corporation - Joint Stock Company (Major Shareholder of VP Company) on the dismissal of Mr. Dinh Viet Hai as a capital representative member of PLC at the Office*

In order to ensure the operation of the Board of Directors of VP Petrochemical Transport Joint Stock Company in the next time, the Board of Directors would like to inform shareholders of specific regulations on nomination and candidacy to elect to replace members of the Board of Directors for the remaining term of 2023 - 2028 of VP Petrochemical Transport Joint Stock Company at the meeting the 2025 Annual General Meeting of Shareholders is as follows:

**I. REGULATIONS ON NOMINATION/CANDIDACY FOR MEMBERS OF THE BOARD OF DIRECTORS (BOD):**

**1. Number of additional elected members:**

*- Number of members of the Board of Directors elected instead: 1 member*

*- Term of members of the Board of Directors: The remaining term of 2023-2028*

**II. CRITERIA AND CONDITIONS FOR NOMINATING AND CANDIDACY FOR MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM 2023-2028:**

**1. Criteria and conditions for being a member of the Board of Directors** (according to Article 155 of the Law on Enterprises and Article 24 of the Company's Charter/ Article 3 of the Internal Regulation on Corporate Governance/ Article 6 of the Regulation on Operation of the Board of Directors):



a. Not falling into the subjects specified in Clause 2, Article 17 of the Law on Enterprises;

b. Having professional qualifications and experience in business administration or in the company's business fields, lines and lines and not necessarily being a shareholder of the company;

c. A member of the Board of Directors of a company may concurrently be a member of the Board of Directors of another company, but may only be a member of the Board of Directors of a maximum of 05 other companies.

**2. Nomination of candidates for the Board of Directors** (according to Clause 5, Article 115 of the Law on Enterprises and Article 24 of the Company's Charter)

a. Shareholders or groups of shareholders holding 5% or more of the total ordinary shares have the right to run for and nominate candidates for the Board of Directors.

b. Shareholders or groups of shareholders owning 05% or more of the total number of ordinary shares have the right to nominate candidates for the Board of Directors in accordance with the provisions of the Law on Enterprises and the company's Charter, specifically, shareholders or groups of shareholders holding from 5% to less than 10% of the total number of shares with voting rights may nominate one (01) candidate; from 10% to less than 30% are nominated a maximum of two (02) candidates; from 30% to less than 40% shall be nominated a maximum of three (03) candidates; from 40% to less than 50% may nominate a maximum of four (04) candidates; from 50% to less than 60% shall be nominated for a maximum of five (05) candidates; from 60% to less than 70% may nominate a maximum of six (06) candidates; from 70% to less than 80% may nominate a maximum of seven (07) candidates; and from 80% to less than 90%, a maximum of eight (08) candidates will be nominated.

c/ In case the number of candidates for the Board of Directors through nomination and candidacy is still insufficient for the necessary number, according to the provisions of Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors shall introduce additional candidates or nominating organizations as prescribed in the company's charter. Internal regulations on corporate governance and operation regulations of the Board of Directors. The introduction of additional candidates by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with law.

### **III. DOSSIER OF CANDIDACY AND NOMINATION:**

Shareholders or groups of shareholders holding the ratio as prescribed above, when running for or nominating candidates for the Board of Directors of the company, need to send the following documents to the company in the form of sending directly or by post:

- Application for candidacy or nomination to join the Board of Directors (*according to the attached form*);





- A copy of the information supply (*according to the attached form*);
- Copies of legal documents of individual candidates;
- Minutes of the meeting of the group of shareholders (in case the group of shareholders pooling shares have the right to vote to nominate members *of the Board of Directors*) (*according to the attached form*);
- Valid copies of the qualifications (if any) of the candidate/nominee.

#### **IV. TIME LIMIT AND ADDRESS FOR SENDING CANDIDACY AND NOMINATION DOSSIERS**

For the convenience of organizing and preparing election documents, the company respectfully requests shareholders who meet the conditions for candidacy/nomination to fax the candidacy and nomination dossiers specified in Section III above to the Company before 17:00 on 09/06/2025 Original candidacy dossiers, Nominations are made at the address below:

- **Contact address: Room 5.09, Taiyo Building, 97 Bach Dang, Hong Bang, Hai Phong City**

- **Contact Person: Ms. Tran Thi Kim Anh**

- **Phone: +84 225 3730011/ +840915012738**

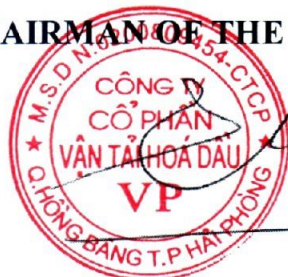
**Fax: +84 2253730012**

- **Email: vpcom@vnn.vn**

If the shareholder fails to submit the original candidacy and nomination documents specified in Section III above to the company before approving the list of candidates/nominations at the General Meeting, the candidacy/nomination of shareholders is not in accordance with the provisions of the Law on Enterprises and the company's Charter. then the candidacy/nomination of shareholders will not be valid at the General Meeting.

Based on the candidates, nominations of shareholders and attached documents of candidates, the Board of Directors will make and approve the list of candidates who meet the conditions as prescribed and submitted to the General Meeting of Shareholders for approval to be elected to the Board of Directors. In case by 5 p.m. on June 9, 2025, the number of candidates for nomination is lower than the number of elected members of the Board of Directors, the remaining candidates will be nominated by the Board of Directors or organized in accordance with the law and the company's Charter.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**



**CHỦ TỊCH HĐQT**

*Nguyễn Hữu Thành*



**VP PETROCHEMICAL TRANSPORT  
JOINT STOCK COMPANY**

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**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

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*Hai Phong, May 26, 2025*

**REGULATIONS ON NOMINATION, CANDIDACY AND ADDITIONAL ELECTIONS  
BOARD MEMBERS  
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025  
TERM 2023 – 2028  
VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

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- *Law on Enterprises No. 59/2020/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and takes effect from January 1, 2021;*
- *The Law on Securities No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, effective from January 1, 2021;*
- *Charter of VP Petrochemical Transport Joint Stock Company*

The 2025 Annual General Meeting of Shareholders ("**General Meeting**" / "**General Meeting of Shareholders**") of VP Transport and Petrochemical Joint Stock Company to elect additional members of the Board of Directors ("**BOD**") for the term 2023 – 2028 shall be conducted in accordance with the following regulations:

**Article 1. Subjects of election**

This Regulation applies to the election of additional members of the Board of Directors of VP Petrochemical Transport Joint Stock Company ("**VPA**") for the term 2023 – 2028.

This Regulation applies to all shareholders owning shares of VPA or authorized representatives of shareholders owning shares with voting rights according to the last list of shareholders registered on May 20, 2025 are entitled to participate in the election of members of the Board of Directors. (collectively referred to as "**Delegate**").

**Article 2. Explanation of Terms/Acronyms**

- Company: VP Petrochemical Transportation Joint Stock Company
- Board of Directors: Board of Directors
- Organizer: Organizer



- General Meeting of Shareholders: General Meeting of Shareholders
- Delegates: Shareholders, authorized representatives of shareholders

**Article 3. Number, term of office and criteria for being a member of the Board of Directors/Supervisory Board**

**1. Board of Directors**

- a. Number of members of the Board of Directors: 01 person
- b. Term : 2023 - 2028
- c. Maximum number of candidates for the Board of Directors : No limit
- d. Criteria for candidates to join the Board of Directors (*According to Clause 1, Article 151 of the Law on Enterprises 68/2014/QH13) and the company's charter*
  - Having full civil act capacity, not subject to enterprise management as prescribed in Clause 2, Article 18 of the Law on Enterprises 68/2014/QH13;
  - Have professional qualifications and experience in business management of the company and do not necessarily be a shareholder of the company;
  - Members of the Board of Directors must not be spouses, natural fathers, adoptive fathers, natural mothers, adoptive mothers, natural children, adopted children, siblings, brothers-in-law, brothers-in-law, sisters-in-law, sisters-in-law of the Director, General Director and other managers of the company; must not be a related person of the manager, the person competent to appoint the manager of the parent company.

**Article 4. Principles of Election of the Board of Directors**

1. Ensure compliance with the provisions of the law, the Charter of the VP company, ensure democracy and fairness;
2. The election of members of the Board of Directors shall be conducted on the basis of the List of valid candidates reported to the General Meeting of Shareholders.
3. The vote counting committee is nominated by the Chairman and approved by the Congress. Members of the Vote Counting Committee are not allowed to be on the list of nominees or self-nominated to the Board of Directors.

#### **Article 5. Nomination and candidacy for the Board of Directors**

Shareholders holding shares with voting rights have the right to combine the number of voting rights of each person together to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding from 5% to less than 10% of the total number of voting shares are nominated (01) candidate; from 10% to less than 30% nominated (02) candidates; from 30% to less than 40% are nominated for a maximum of (03) candidates; from 40% to less than 50% will be nominated for a maximum of (04) candidates; from 50% to less than 60%, a maximum of (05) candidates will be nominated; from 60% to less than 70% will be nominated for a maximum of (07) candidates; from 70% to less than 80% are nominated for a maximum of (07) candidates; and from 80% to less than 90% nominated a maximum of (08) candidates.

In case the number of candidates for the Board of Directors through nomination and candidacy is still insufficient for the necessary number, the incumbent Board of Directors may nominate additional candidates or organize nominations according to a mechanism prescribed by the Company in the Internal Regulations on Corporate Governance. The nomination mechanism or the method by which the incumbent Board of Directors nominates candidates for the Board of Directors must be clearly announced and must be approved by the General Meeting of Shareholders before making the nomination.

#### **Article 6. Dossier of candidacy and nomination of candidates for election to the Board of Directors**

Shareholders/groups of shareholders that fully meet the criteria and conditions specified in Article 5 of this Regulation may make dossiers to run for election or nomination for election to the Board of Directors:

4. Dossiers of candidacy and nomination of candidates for election to the Board of Directors include:

- Candidacy form or Letter of nomination of candidate to join the Board of Directors (according to the form).
- Curriculum vitae declared by the candidate himself (according to the form).
- A notarized copy of one of the following documents: Copy of ID card/ Citizen identity card/ Permanent residence registration (or Long-term temporary residence registration certificate), Passport if you are an overseas Vietnamese or foreigner.
- Papers certifying the ownership ratio of shareholders/groups of shareholders that meet the nomination conditions specified in this Regulation (according to the form).
- Minutes of the meeting of the group nominating candidates for the Board of Directors (if any).
- Qualifications certifying cultural qualifications and professional qualifications (if any).

5. Dossiers of candidacy/nomination must be sent to the Organizing Committee of the Congress before **17:00 on 09/06/2025** at the following address:





**VP Petrochemical Transportation Joint Stock Company**

**Address:** Room 5.09, Taiyo Building, 97 Bach Dang, Hong Bang, Hai Phong City.

**Phone:** +84 225 3730011 **Fax:** +84 2253730012

6. For cases of nomination/candidacy at the General Meeting, shareholders/groups of nominating/candidacy shareholders must immediately provide nomination/candidacy dossiers to the Chairman for consideration.

7. Only nomination/candidacy dossiers that meet the nomination/candidacy conditions and candidates who meet the corresponding conditions of the Board of Directors members will be included in the list of candidates announced at the General Meeting.

**Article 7. List of candidates**

- The list of candidates for the Board of Directors is made on the basis of nominations of shareholders/groups of shareholders or candidacy of shareholders who are individuals who fully meet the conditions prescribed by law and the Company's Charter. The current Board of Directors of the Company is responsible for receiving dossiers and lists of candidates, being nominated and publishing the personal information of the candidates on the Company's website for shareholders with the right to attend the meeting to know.
- In case the number of candidates for the Board of Directors through nomination and candidacy is still insufficient for the necessary number, the incumbent Board of Directors shall nominate additional candidates. The introduction of candidates by the incumbent Board of Directors must be clearly announced and approved by the General Meeting of Shareholders before the election is conducted.
- The list of candidates for members of the Board of Directors shall be submitted to the General Meeting and the General Meeting of Shareholders for approval.

**Article 8. Vote Counting Board**

The Vote Counting Committee is nominated by the Organizing Committee and approved by the General Meeting of Shareholders. The Vote Counting Board is responsible for:

- Adopt the Election Regulation;
- Distribution of ballots and instructions on how to record votes;
- Conducting vote counting;
- Announce the election results before the Congress.

Members of the Vote Counting Committee must not be on the list of nominations and candidates for the Board of Directors.

## **Article 9. Voting principles at the General Meeting of Shareholders**

### **8. General provisions:**

a. The Vote Counting Committee is responsible for disseminating and guiding shareholders the method and rules of electronic voting in accordance with the voting rules specified in this Article.

b. In case of problems with voting on the online system, shareholders can contact the hotline number according to the notice of the Organizing Committee for guidance and support in completing the electronic voting procedure. From the time the System closes the voting content, the Shareholders do not have the right to change any of the voting contents, the voting results of the Shareholders recorded on the System according to the Access Account are the final results and no complaints/lawsuits related to this result are allowed.

c. Shareholders check-in/access the online General Meeting of Shareholders system at the <https://ezgsm.fpts.com.vn> website and log in with the VPA account sent in the Meeting Invitation Letter to Shareholders to attend the meeting and exercise their right to vote.

Instructions on how to vote and illustrate the voting screen interface can be referred to the instruction attached to the meeting document (posted on the official website of the VPA: <https://www.vptrans.vn/> at section: Shareholder information

d. The Vote Counting Board shall be responsible for checking the voting results to sum up the results. The vote counting results are announced immediately before the closing of the meeting, in case of any questions about the voting results, the Chairperson will consider and decide right at the meeting.

e. The following ballot papers and ballot papers shall be considered as non-collected ballots:

- Voting papers and ballots are not recorded by the system.
- Ballot papers and election ballots after the end of electronic voting as prescribed.

f. In case a Shareholder has been recorded by the system as attending the General Meeting of Shareholders online and voting electronically, if the Shareholder fails to complete the voting with each voting/election within the prescribed time limit as stated by the Chairman, the Shareholder shall be deemed not to have participated in voting at that time. Voting/election votes are counted as non-collected votes. Shareholders still have the right to vote with valid voting/election contents on the system.

### **2. Election rules (voting for members of the Board of Directors):**

a. Election principles:

- Each Shareholder has a total number of voting votes corresponding to the total number of shares owned/represented (in case the Shareholder is an Authorized Representative) multiplied by the number of elected members of the Board of Directors. The total number of votes cast for a Shareholder's candidates shall not exceed the total number of votes allowed by that Shareholder.



- Shareholders choose the form of voting to conduct elections for candidates for the Board of Directors elected at the meeting. Accordingly, Shareholders conduct the election by marking/entering the number of votes corresponding to the election forms installed in the Online System.

- In case the Shareholder chooses the form of "Voting by number", the Shareholder enters the number of votes corresponding to the candidates in the box **"Number of votes"**. The total number of votes cast for the Shareholders' elected candidates must **be equal to the** total number of votes recorded on the ballot papers.

- In case the Shareholder chooses the form of "Equal Vote" for one or several candidates, the Shareholder ticks the blank box in **the box "Equal Vote"** of the respective candidates. The system will automatically divide the number of pre-installed votes corresponding to the candidates. In case of dividing the number of votes among odd candidates, the system will automatically cancel the odd part and the number of votes will be recorded according to the principle of rounding down.

- In case the delegate both ticks the box **"Evenly voted"** and writes the number in **the box "Number of votes"**, the result is taken according to the number of votes in the box **"Number of votes"**.

- Shareholders click "Vote", the system will record and save the results of the Shareholders.

Note: Shareholders can change the voting results of Shareholders until the Chairman announces the end of the voting period at the meeting.

- For invalid ballots, the online system will have a warning to Shareholders to attend the General Meeting of Shareholders online and vote electronically. Shareholders are responsible for adjusting the ballot papers to be valid. The system does not record invalid ballots and Shareholders are deemed not to participate in voting through the Online System.

b. Principles for election of members of the Board of Directors:

- The elected members of the Board of Directors are determined according to the number of votes calculated from high to low, starting from the candidate with the highest number of votes until the number of members specified in the Company's Charter is reached.

- In case there are (02) or more candidates with the same number of votes for the last member of the Board of Directors, a re-election will be conducted among the candidates with the same number of votes or selected according to the criteria specified in the VPA Charter.

- In case there are not enough members of the Board of Directors or the Supervisory Board, the General Meeting will conduct a re-election until the number is sufficient.

#### **Article 10. Preparation and publication of the vote counting record**

9. After counting votes, the counting committee must make a record of counting votes.

10. The full text of the vote counting record must be published before the Congress.

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11. Complaints about the election and vote counting will be settled by the Chairman of the meeting and recorded in the Minutes of the General Meeting of Shareholders.

**Article 11. Enforcement effect**

12. This Regulation consists of 11 Articles and takes effect as soon as it is approved by the General Meeting of Shareholders.

13. This regulation will expire when the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company ends.

14. Above are the entire regulations on nomination, candidacy and election (addition) of members of the Board of Directors of the Company for the remaining term of 2023 - 2028 at the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company. Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**  
**ON BEHALF OF THE BOARD OF DIRECTORS**



**CHỦ TỊCH HĐQT**  
*Nguyễn Hữu Thành*

*TRƯỞNG*





**NOMINATION FORM**  
**CANDIDATES TO JOIN THE BOARD OF DIRECTORS OF VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

(The remaining time of the term 2023-2028)

**To: Board of Directors of VP Petrochemical Transport Joint Stock Company**

I/we are a shareholder of VP Petrochemical Transport Joint Stock Company owning the total..... shares corresponding to .....% of the Company's voting shares, unanimously nominated:

1. Mr. (Mrs.):.....

ID card/ID card/passport number:..... Issued Date:..... Place of issue:.....

Permanent address:.....

Education:..... Major: .....

Currently owns: ..... shares (In words:.....).

2. Mr. (Mrs.):.....

ID card/ID card/passport number:..... Issued Date:..... Place of issue:.....

Permanent address:.....

Education:..... Major: .....

Currently owns: ..... shares (In words:.....).

As a candidate to join the Board of Directors of VP Petrochemical Transport Joint Stock Company for the remaining term 2023-2028 at the 2025 Annual General Meeting of Shareholders held on 19/06/2025.

The dossier attached to this nomination application includes:

- Curriculum vitae declared by the candidate (according to the form);
- Certified copy: ID card/ID card/passport; relevant diplomas and certificates.
- List of nominated shareholders.

I/we commit that the information that I/we provide is true and commit to be responsible before the law and the Company if there are any errors.

If elected as a member of the Board of Directors, I (the nominee) commit to performing my duties honestly, prudently and in the best interests of the Company.

.....day..... month..... in 2025

**NOMINEES**

(Signed, clearly stating full name)

**REPRESENTATIVE OF**

**SHAREHOLDERS/GROUP OF  
NOMINATED SHAREHOLDERS**

(Signed, clearly stating full name)



**LIST OF SHAREHOLDERS NOMINATING CANDIDATES FOR THE BOARD OF  
DIRECTORS  
VP PETROCHEMICAL TRANSPORT JSC FOR THE TERM 2023-2028**

Stt	Shareholder Name	Number ID card / ID card / passport / business registration	Number of Shares own	Signing, clearly stating the full name and affixing the seal (if any)
	<b>Total</b>			





**VP PETROCHEMICAL  
TRANSPORT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**  
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....., ..... month..... in 2025

**CANDIDACY FORM**

**MEMBER OF THE BOARD OF DIRECTORS OF VP PETROCHEMICAL TRANSPORT JSC**  
**TERM 2023 - 2028**

**To: Organizing Committee of the 2025 Annual General Meeting of Shareholders**  
**VP Petrochemical Transport Joint Stock Company**

My name is:.....

ID card/CCCD/Passport/Business Registration No.:.....

Date of ..... Place of Issue:.....

Permanent address:.....

Education:..... Specialized:.....

Currently owning:..... (Shares)

Corresponding: .....% of the total voting share book.

Legal representative (if any):.....

Request VP Petrochemical Transport Joint Stock Company to nominate myself as a candidate to participate in the Board of Directors of VP Petrochemical Transport Joint Stock Company for the term 2023 – 2028.

If I am elected as a member of the Board of Directors by the shareholders, I would like to bring all my capacity and enthusiasm to contribute to the development of VP Petrochemical Transport Joint Stock Company.

I would like to assure you that the information I provide is true and responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the enclosed documents.

Thank you very much!

**The attached documents include:**

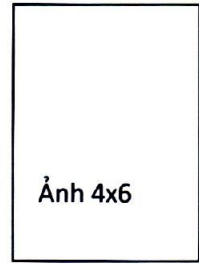
- Candidate's resume (with photo);
- Notarized copies of legal documents: (CCCD/ID card/Passport),
- Qualifications certifying professional qualifications.

**CANDIDATES**

*(Signed, clearly stating full name)*



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**CURRICULUM VITAE**

*(For election of additional members of the Board of Directors)*

1. Full Name:.....
2. Gender:.....
3. Date of birth:.....
4. Birthplace:.....
5. Nationality:.....
6. People:.....
7. ID Number/Passport Number:.....Date of Issue:.....Place of Issue:.....
8. Permanent address:.....
9. Contact Number:.....
10. Educational Level:.....
11. Qualifications:.....
12. Work experience:

From the month and year	To the month and year	Ranks, positions, job titles, units





**13. Current working positions:**

**14. Commendation and discipline:**

I would like to assure you that the above testimonies are correct, if they are wrong, I will be responsible before the law. If elected as a member of the Board of Directors of the Company, I am committed to performing my duties honestly, carefully and in the best interests of the Company.

.....*day*..... *month*..... *in 2025*

DECLARANT

(Sign and specify full name)





VIETNAM PETROLEUM TRANSPORT JOINT STOCK COMPANY  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025



**BALLOT**

**VOTER ID: .....**

Full name: .....

Number of shares in own possession: ... shares

Number of shares authorized by other shareholders: ... shares

Total number of voting shares: ..... shares

*Check the corresponding box for your choice in each content*

CONTENT	Approve	Disapprove	Abstain
CONTENT 01: Approval of the Vote Counting Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CONTENT 02: Approval of the Meeting Agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CONTENT 03: Approval of the Meeting Organization Regulations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CONTENT 04: Approval of the Regulations on the Election of Additional Members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Guide:**

Shareholders tick (X) in one of 3 boxes:

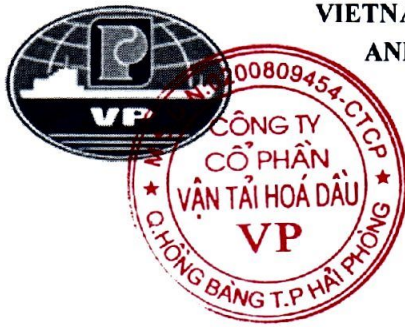
Approve/Disapprove/Abstain each Proposal.

June 19th 2025

**VOTER**

*(Sign and Full name)*





VIETNAM PETROLEUM TRANSPORT JOINT STOCK COMPANY  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

**BALLOT**

**VOTER ID: .....**

Full name: .....

Number of shares in own possession: ... shares

Number of shares authorized by other shareholders: ... shares

**Total number of voting shares: .....shares**

*Check the corresponding box for your choice in each content*

CONTENT	Approve	Disapprove	Abstain
<b>Content 01:</b> Approval of the Report of the Board of Directors on governance and the results of the Board's activities in 2024; and the operation direction of the Board of Directors in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 02:</b> Approval of the Evaluation Report of the Independent Member of the Board of Directors in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 03:</b> Approval of the Audited Financial Statements for 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 04:</b> Approval of the Report of the Supervisory Board in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 05:</b> Approval of the Profit Distribution Plan for 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 06:</b> Approval of the Report on the Settlement of Remuneration of the Board of Directors and Supervisory Board in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 07:</b> Approval of the Selection of the Auditing Firm for the 2025 Financial Statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 08:</b> Approval of the Business Plan for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 09:</b> Approval of Contracts and Transactions between the Company and Related Parties	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 10 :</b> Approval of the Proposal for Dismissal of Members of the Board of Directors for the 2023–2028 Term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 11 :</b> Approval of the List of Candidates for the Additional Election of Members of the Board of Directors for the 2023–2028 Term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Guide:**

Shareholders tick (X) in one of 3 boxes:  
Approve/Disapprove/Abstain each Proposal.

June 19th 2025

**VOTER**  
(Sign and Full name)



**VIETNAM PETROLEUM TRANSPORT JOINT STOCK COMPANY**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**



**BALLOT**

**VOTER ID: .....**

Full name: .....

Number of shares in own possession: ... shares

Number of shares authorized by other shareholders: ... shares

**Total number of voting shares: ..... shares**

*Check the corresponding box for your choice in each content*

CONTENT	Approve	Disapprove	Abstain
<b>CONTENT 01:</b> Approval of the Minutes of the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>CONTENT 02:</b> Approval of the Resolution of the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Guide:**

Shareholders tick (X) in one of 3 boxes:

Approve/Disapprove/Abstain each Proposal.

June 19th 2025

**VOTER**

*(Sign and Full name)*





**VOTE ON THE BOARD OF DIRECTORS**  
**VOTER ID: .....**

**Total number of voting rights: .....voting rights**

**I hereby agree to cast the votes for the chosen Additional Election of a Member of the Board:**

STT	Full Name	Equal and even cumulative voting	Unequally split voting
1	APPLICATION 1	<input type="checkbox"/>	<input type="text"/>

**Guide:**

1. The maximum number of candidates that delegates are eligible to elect is equal to the number of candidates needed to elect
2. If accumulatively electing the entire elect for one or several candidates, delegates mark in "Equal and even cumulative voting" of the corresponding candidates
3. If the number of elections is uneven for many candidates, the delegate must specify the number of elections in the "Unequally split voting" of the corresponding candidates.

June 19th 2025

**VOTER**

(Sign and Full name)



Hai Phong, June 19, 2025

**DRAFT RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**VP PETROCHEMICAL TRANSPORT JSC**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in the XIV session, the 9th session on June 17, 2020 and effective from January 1, 2022;*

*Pursuant to the Charter of VP Petrochemical Transport Joint Stock Company;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders dated 19/06/2025*

**RESOLUTIONS:**

**Article 1:** To approve the report of the Board of Directors on the governance situation, the results of the Board of Directors in 2024 and the orientation of the Board of Directors in 2025;

**Article 2:** To approve the evaluation report of independent members of the Board of Directors in 2024.

**Article 3:** Approval of the 2024 Financial Statements audited by An Viet Auditing Co., Ltd.

**Article 4:** Approving the report of the Supervisory Board in 2024;

**Article 5** Approves the profit distribution plan in 2024 in which the dividend payable per share in 2024 is 0%;

**Article 6:** To approve the Settlement of remuneration of the Board of Directors and Supervisory Board in 2024 and the plan to pay remuneration of the Board of Directors and Supervisory Board in 2025 as follows:

6.1. The total remuneration of the Board of Directors and Supervisory Board in 2024 is VND 635,296,800 , of which:

+ Remuneration of the Board of Directors: 441,945,600 VND;

+ Remuneration of the Board of Trustees: 193,351,200 VND.



6.2. Plan to pay remuneration for the Board of Directors and the Supervisory Board in 2025:

- Remuneration: Calculated on the basis of the remuneration level being the average monthly income of employees in the Company multiplied by the title coefficient for each member according to the following table:

Order	Title	Coefficient
1	Remuneration of the Chairman of the Board of Directors	0,4
2	Board Member Remuneration	0,3
3	Allowance for Independent Members of the Board of Directors	0,3
4	Head of the Supervisory Board	0.3
5	Member of the Supervisory Board	0.2

- Method of payment of remuneration of the Board of Directors and the Supervisory Board in 2025:

- Make quarterly temporary payments according to the temporarily calculated average monthly income of employees in the Company, then settle at the end of the fiscal year;
- The Board of Directors will submit to the 2026 Annual General Meeting of Shareholders the Remuneration Settlement Report nAnonymous 2025.

**Article 7: To** approve the list of auditing companies for financial statements, authorize the Board of Directors to select one of the auditing companies named in the list below to audit the Semi-annual Financial Statements and the 2025 Financial Statements for the Company:

1. AN VIET AUDITING CO., LTD
2. A&C AUDITING AND CONSULTING CO., LTD (A&C)
3. AFC VIETNAM AUDITING CO., LTD (AFC)
4. MOORE AISC AUDITING AND INFORMATICS SERVICES CO., LTD (AISC)
5. VACO AUDITING CO., LTD (VACO)
6. PCF VIETNAM CO., LTD (PKF)
7. AAC AUDITING AND ACCOUNTING CO., LTD (AAC)
8. DELOITTE VIETNAM CO., LTD.;
9. KPMG CO., LTD.



**Article 8:** To approve the Company's production and business plan in 2025 with the following main targets:

Unit: 1,000 VND

TT	Quota	Fiscal year 2025	Implementation 2024	Differences 2025 - TH 2024	
				Absolute	Change (%)
I	Revenue from sales and provision of services	142.074.416	107.625.585	34.448.831	32,01%
II	Cost of services	134.103.354	127.528.867	6.574.487	5,16%
III	Gross Profit (III = I - II)	7.971.062	(19.903.282)	27.874.344	-140,05%
IV	Revenue from financial activities	0	9.675.799	(9.675.799)	
V	Financial operating expenses	13.998.199	36.278.043	(22.279.844)	-159,16%
MICRO	Business management expenses	4.199.685	3.912.734	286.951	7,33%
VII	Other Profits	0	270.496	(270.496)	-100%
VIII	Profit before tax	(10.226.822)	(50.147.764)	39.920.942	-79,61%
IX	CIT expenses				
X	Profit after tax	(10.226.822)	(50.147.764)	39.920.942	-79,61%

**Article 9:** Approval of contracts and transactions between the Company and "related persons" in accordance with Clause 1, Article 167, Enterprise Law No. 59/2020/QH14 and must be approved by the General Meeting of Shareholders or the Board of Directors of the company, specifically as follows:

STT	Implementation Partners	Content deal	Number of Shares Universally owned
1	Petrolimex Petrochemical Corporation (PLC)	Supply of lubricants	43.78 %
2	Petrolimex Asphalt Co., Ltd.	Freight Forwarding	100% owned subsidiary of PLC
3	VIPCO Petroleum Transportation Joint Stock Company	Ship Management	45.10 %
4	VIPCO Seafarers Company Limited	Supply of crew members	100% owned subsidiary of VIPCO
5	VIPCO Ha Long One Member Company Limited	Fuel Brokers	



**Article 10:** To approve the dismissal of Mr. Dinh Viet Hai from the position of member of the Board of Directors for the term 2023-2028 from June 19, 2025.

**Article 11:** To approve the results of the election of 01 member of the Board of Directors for the remaining term of the Board of Directors 2023-2028 for Mr. Member of the Board of Directors

**Article 12.-** Organization of implementation:

Members of the Board of Directors, Supervisory Board, Directors of the Company and shareholders of the Company are responsible for implementing this Resolution.

Assign the Board of Directors, the Supervisory Board and the Director of the Company to implement the Resolution in accordance with the provisions of the Charter of VP Petrochemical Transportation Joint Stock Company./.

**ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS  
VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**



VP PETROCHEMICAL TRANSPORT JSC

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Hai Phong, May, 2025



## POWER OF ATTORNEY

**ATTEND THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025**  
**VP PETROCHEMICAL TRANSPORT JOINT STOCK COMPANY**

### 1. Authorizing Party:

Individual/Organisation Name: ..... Shareholder ID: .....

ID CARD / CITIZEN ID / BUSINESS REGISTRATION number: .....

Issue Date: ..... at: .....

Address: .....

Number of shares owned: ..... Stock

### 2. Authorized Party: (check X in the check box to authorize)

☐ **Mr. Nguyen Huu Thanh** (In case the shareholder does not have another authorized person)

CCCD No.: 031071007271

Issue Date: 01/08/2019

At: CCSQLHC on Social Center

Position: Chairman of the Board of Directors of VP Petrochemical Transport Joint Stock Company.

☐ **Personal Name:** .....

Shareholder ID (if any): .....

ID CARD / CITIZEN ID / BUSINESS REGISTRATION number: .....

Issue Date: ..... at: .....

Address: .....

### 3. Authorization contents:

The authorized party has the right to attend the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company and exercise all rights and obligations at the General Meeting corresponding to the number of authorized shares (the authorized number of shares is the entire number of shares owned by the authorized party).

### 4. Authorization period:

This power of attorney is effective from the date of signing to the end of the 2025 Annual General Meeting of Shareholders of VP Petrochemical Transport Joint Stock Company.

**Authorized Parties**

(Signed, clearly stating full name)

**Authorized Parties**

(Signed, clearly stating full name)